

FIFTY-FIFTH LEGISLATURE
SECOND SESSION, 2022

February 2, 2022

Mr. Speaker:

Your **COMMERCE & ECONOMIC DEVELOPMENT COMMITTEE**, to whom has been referred

HOUSE BILL 7

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 9, line 3, after "development", insert "projects".
2. On page 16, line 15, before "zero", insert "no less than".
3. On page 16, line 16, strike "on" and insert in lieu thereof "no later than".
4. On page 16, after line 25, insert the following new subsection:

"G. The authority may provide a guarantee to a federally insured financial institution on behalf of a person who would otherwise be eligible as an opportunity enterprise partner; provided that the proceeds of any guaranteed loan are used for an enterprise development project. A guarantee pursuant to this subsection shall be provided subject to terms approved by the board.".,

and thence referred to the **APPROPRIATIONS & FINANCE COMMITTEE**.

Respectfully submitted.



Antonio Maestas, Chair

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 10 For 0 Against
Yes: 10
No: 0
Excused: None
Absent: None

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