

1 SENATE JOINT RESOLUTION 8

2 **55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021**

3 INTRODUCED BY

4 Mimi Stewart

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10 A JOINT RESOLUTION

11 PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 2 OF THE
12 CONSTITUTION OF NEW MEXICO TO IMPOSE A STATEWIDE MILLAGE
13 DEDICATED TO PUBLIC SCHOOL FUNDING.

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15 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. It is proposed to amend Article 8, Section 2
17 of the constitution of New Mexico to read:

18 "Taxes levied upon real or personal property for state
19 revenue shall not exceed four mills annually on each dollar of
20 the assessed valuation thereof except for the support of the
21 educational, penal and charitable institutions of the state and
22 payment of the state debt and interest thereon; and the total
23 annual tax levy upon such property for all state purposes
24 exclusive of necessary levies for the state debt shall not
25 exceed ten mills [~~provided, however, that~~]. Taxes levied upon

.218762.1

underscored material = new
[bracketed material] = delete

underscoring material = new
[bracketed material] = delete

1 real or personal tangible property for all purposes, except
2 special levies on specific classes of property and except
3 necessary levies for public debt, shall not exceed [~~twenty~~
4 twenty-two mills annually on each dollar of the assessed
5 valuation thereof, but laws may be passed authorizing
6 additional taxes to be levied outside of such limitation when
7 approved by at least a majority of the qualified electors of
8 the taxing district [~~who paid a property tax therein during the~~
9 ~~preceding year~~] voting on such proposition. Two mills of the
10 twenty-two mill limit shall be imposed statewide to be
11 distributed to public schools through the state equalization
12 guarantee distribution. No amount collected from this two-mill
13 property tax shall be used for any other purpose."

14 SECTION 2. The amendment proposed by this resolution
15 shall be submitted to the people for their approval or
16 rejection at the next general election or at any special
17 election prior to that date that may be called for that
18 purpose.

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