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## FISCAL IMPACT REPORT

**SPONSOR** McKenna **ORIGINAL DATE** 02/22/21  
**LAST UPDATED** \_\_\_\_\_ **HB** \_\_\_\_\_  
**SHORT TITLE** Horse Shelter Rescue Fund **SB** 407  
**ANALYST** Hanika-Ortiz

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY21	FY22		
	\$20.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

No Response Received

New Mexico Livestock Board (NMLB)

### SUMMARY

#### Synopsis of Bill

Senate Bill 407 appropriates \$20 thousand from the general fund to the horse shelter rescue fund administered by the NMLB to aid horse rescues and homeless horses in the state.

There is no effective date of this bill. It is assumed that the effective date is 90 days following adjournment of the Legislature.

### FISCAL IMPLICATIONS

The appropriation of \$20 thousand in this bill is considered a recurring expense to the general fund because it is for expenditure in FY22 and subsequent fiscal years. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

The NMLB would likely pass the funds through to certified horse rescue facilities, taking into consideration the number of horses being cared for by each facility. In December 2020, the LFC cash balance report noted \$22.8 thousand in the fund which included voluntary contributions of personal tax refunds. The funding may also help support the management of wild horse herds.

AHO/al