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Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

			ANALYS	T Jorgensen	
SHORT TITLE Los Lunas Land 7		ransfer	S	В	
SPONSOR	Baldonado/Sanchez/B aca/Armstrong G/Fajardo	ORIGINAL DATE LAST UPDATED	03/15/21 HJ	R <u>14</u>	

REVENUE (dollars in thousands)

	Recurring	Agency		
FY21	FY22	FY23	or Nonrecurring	Agency Affected
	Unknown		Nonrecurring	GSD

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Department of Transportation (DOT)
General Services Department (GSD)

SUMMARY

Synopsis of Bill

House Joint Resolution 14 authorizes the General Services Department to grant easements across seven parcels of state owned land to the Village of Los Lunas to enable the construction of an east-west traffic relief corridor and interchange with Interstate 25. HJR14 authorizes the sale of the easements to the Village based upon an appraised price. If the Village fails to fulfill the scope of services contained in the Memorandum of Agreement describing the transfer or fails to pay the appraised price, the authority is revoked.

FISCAL IMPLICATIONS

The Village of Los Lunas will pay GSD easements on state property once appraisals are complete. However, because no appraisal exists, the additional revenue to GSD is unknown at this time.

SIGNIFICANT ISSUES

Section 13-6-2 NMSA 1978 provides that a state agency may sell or otherwise dispose of real

House Joint Resolution 14 – Page 2

property by negotiated sale or donation to a local public body. Section 13-6-3 NMSA 1978 requires any sale, trade or lease of state-owned real property worth \$100 thousand or more or leases longer than 25 years be approved by the Legislature in advance.

DOT notes this transfer is necessary for the completion of the Los Lunas corridor project. DOT has identified \$50 million in funding from bonding authority provided to the department during the 2020 first special session to be used for completion of this project. Additionally, there is \$14 million contained in Section 9 of the General Appropriation Act of 2021 for this project.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

HJR14 relates to a \$14 million appropriation in the General Appropriation Act of 2021 as passed by the House.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

GSD would be unable to dispose of property worth \$100 thousand or more.

CJ/al