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AN ACT

RELATING TO TAXATION; CREATING AN OPTIONAL DESIGNATION FOR A
PERSONAL INCOME TAX REFUND CONTRIBUTION FOR ADMINISTRATION OF
THE HEALTHY SOIL PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Income Tax Act is
enacted to read:

"OPTIONAL DESIGNATION OF TAX REFUND
CONTRIBUTION--HEALTHY SOIL PROGRAM.--

A. An individual whose state income tax liability
after application of allowable credits and tax rebates in a
year is lower than the amount of money held by the department
to the credit of such individual for that tax year may
designate a portion of the income tax refund due to the
individual to be paid to the board of regents of New Mexico
state university for support of the healthy soil program in
the New Mexico department of agriculture. In the case of a
joint return, both individuals must make such a designation.

B. The department shall revise the state income
tax form to allow the designation of such contributions in
the following form:

"Healthy Soil Program - Check [] if you wish
to contribute a part or all of your tax
refund for the support of the healthy soil

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program in the New Mexico department of
agriculture. Enter here \$_____ the
amount of your contribution."

C. The provisions of this section do not apply to
income tax refunds subject to interception under the
provisions of the Tax Refund Intercept Program Act, and any
designation made under the provisions of this section to such
refunds is void."

SECTION 2. APPLICABILITY.--The provisions of this act
apply to taxable years beginning on or after January 1, 2021. =