

**FIFTY-FIFTH LEGISLATURE
FIRST SESSION, 2021**

March 8, 2021

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 122

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 15, before the semicolon, insert "AND SMALL BUSINESSES".

2. On page 2, lines 2 and 3, strike "fifty-five percent" and insert in lieu thereof "the following amounts".

3. On page 2, line 4, strike the period and the closing quotation mark and insert in lieu thereof a colon and between lines 4 and 5, insert the following new subsections:

"A. beginning January 1, 2022 and prior to July 1, 2022, fifty-two percent;

B. beginning July 1, 2022 and prior to July 1, 2024, fifty-five percent; and

C. beginning July 1, 2024, thirty percent.""

4. On page 4, line 18, strike "insurance department" and insert in lieu thereof "office of superintendent of insurance".

5. On page 5, between lines 3 and 4, insert the following new paragraph:

"(2) reduce premiums for small businesses and their employees purchasing health care coverage in the fully insured small group market;"

6. Renumber the succeeding paragraphs accordingly.

7. On page 5, line 20, strike the closing quotation mark and between lines 20 and 21, insert the following new subsections:

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"D. Prior to July 1, 2025, the staff of the legislative finance committee shall conduct a program evaluation to measure the impact of changes to the health insurance premium surtax and the creation of the health care affordability fund as it relates to the purpose of the fund.

E. Prior to July 1 of each year, the superintendent shall provide actuarial data from the health care affordability fund to the legislative finance committee.

F. Prior to July 1 of each year, the superintendent, in consultation with the secretary of human services, the secretary of taxation and revenue and the chief executive officer of the New Mexico health insurance exchange, shall work with the legislative finance committee and the department of finance and administration to develop and report on performance measures relating to the health care affordability fund and any programs or initiatives funded by the fund."".

8. On page 8, lines 5 through 9, strike Section 5 in its entirety and insert in lieu thereof the following new section:

"SECTION 5. EFFECTIVE DATE.--The effective date of the provisions of this act is January 1, 2022.".

Respectfully submitted,

Patricia A. Lundstrom, Chair

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 11 For 8 Against

Yes: 11

No: Armstrong, G., Brown, Castellano, Chatfield, Crowder,
Ezzell, Lane, Sweetser

Excused: None

Absent: None

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