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LEGISLATIVE EDUCATION STUDY COMMITTEE
BILL ANALYSIS
55th Legislature, 1st Session, 2021

Bill Number	<u>SB318/aSEC</u>	Sponsor	<u>Ortiz y Pino</u>
Tracking Number	<u>.219430.1</u>	Committee Referrals	<u>SEC/SFC</u>
Short Title	<u>Charter School Changes</u>		
Analyst	<u>Bedeaux</u>	Original Date	<u>2/18/21</u>
		Last Updated	<u>2/23/21</u>

BILL SUMMARY

Synopsis of SEC Amendment

The Senate Education Committee amendment to Senate Bill 318 (SB318/aSEC) removes a requirement that charter schools author a five-year facilities master plan complete with an estimate of the gross square footage needed to operate an educational program. The amendment also makes a minor change to align the allowable uses of the charter facility fund and the public project revolving fund.

Synopsis of Bill

Senate Bill 318 (SB318) makes a number of statutory changes to expand charter schools' access to facility funding.

The bill would change the formula for lease assistance funding to be based on the gross square footage of "facilities," rather than "classroom space." The bill defines "facilities" as "the space needed, as determined by the five-year facilities master plan aligned with the statewide adequacy standards, for school activities."

The bill creates two separate funding sources for charter school facility funding: a charter school sub-fund within the public project revolving fund administered by the New Mexico Finance Authority (NMFA), which would allow NMFA to provide loans to charter schools for the purchase, construction, expansion, or renovation of facilities, and a "charter facility fund" administered by the Public School Finance Authority (PSFA) on authorization by the Public School Capital Outlay Council (PSCOC), used to pay off charter school lease-purchase agreements. To be eligible for a disbursement from either fund, a charter school's lease-purchase agreement must meet the requirements of the Public School Lease Purchase Act, a charter school must have renewed its charter at least once, and two audits of the charter school must be reviewed. The bill appropriates \$1 million to the newly created public project revolving fund.

If the bill is enacted, school districts would be required to provide state-chartered and locally chartered charter schools located within their boundaries with the opportunity to lease, purchase,

or enter a lease-purchase agreement for all available facilities and land. Land owned by a school district shall not be considered available if the school district has a justified use of the land in its five-year facilities master plan.

Finally, the bill would require school districts to establish a process to collaborate with charter schools inside their geographic boundaries through which charter schools may be included in local bond elections pursuant to the Public School Capital Improvements Act, commonly called “SB9” or “the two-mill levy,” and Public School Buildings Act, commonly called “HB33.” By June 1 of any year in which a school board will consider a bonding resolution, the school district must name a point of contact responsible for charter school requests and collect a list of the capital improvements each charter school wishes to make.

FISCAL IMPACT

The bill appropriates \$1 million from the general fund to the newly created public project revolving fund for FY22 and subsequent fiscal years. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to any fund.

SB318/aSEC would increase the amount of funding awarded to some charter schools through the charter school lease assistance program. Currently, lease assistance awards are based on the lesser of two calculations: prior-year student membership (MEM) times a per-MEM rate, or actual reimbursement for *eligible* square footage, calculated as classroom square footage plus administrative square footage plus an additional 20 percent of the square footage. SB318 would amend this second calculation to be based on total square footage, rather than eligible square footage, simplifying the calculation and making some charter schools eligible for a greater amount of funding.

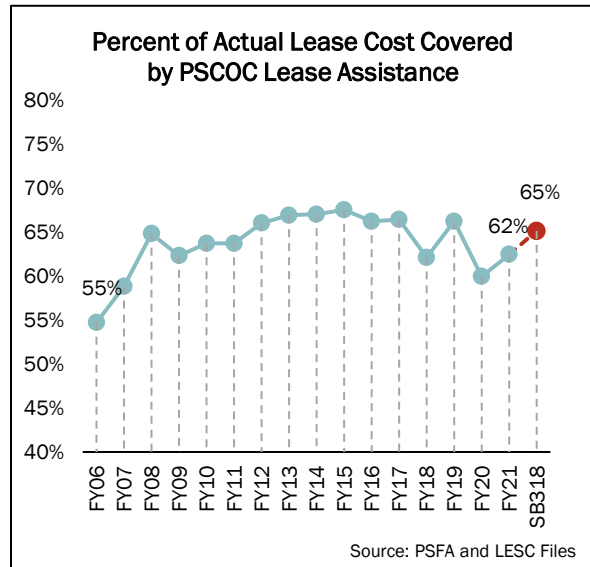
Based on LESC analysis of PSFA data, SB318/aSEC would require an additional \$710.5 thousand to increase lease assistance awards at 27 charter schools. See **Attachment 1, Estimated Impact of SB318/aSEC on Lease Assistance Funding**. Lease assistance awards are certified by PSCOC and made from the public school capital outlay fund, which does not require an appropriation by the Legislature.

SUBSTANTIVE ISSUES

Prior to the 2021 legislative session, charter school advocates explained a significant priority for the legislative session was expanding access to charter school facility funding. The policy levers included in SB318/aSEC address major concerns introduced to LESC, including an overly complicated lease assistance program, a lack of access to vacant school district space, and a need for permanent charter school facility funding.

Charter School Lease Assistance Program. The charter school lease assistance program was established in FY05 to help charter schools cut facility costs by covering a portion of their lease. The program was originally designed to cover approximately 50 percent of each charter school’s lease costs, but between FY08 and FY18, the actual funded amount hovered between 60 percent and 70 percent. By basing lease assistance calculation on “facility” square footage rather than “classroom” square footage, the bill would increase the state’s share of lease assistance funding to approximately 65 percent of the actual cost of charter school leases.

The bill also includes provisions to allow NMFA or PSFA and PSCOC to “pay off” charter school lease-purchase agreements, which could potentially reduce the need for lease assistance funding as more properties are purchased by charter schools. Analysis by PSFA notes current lease-purchase agreements have an outstanding balance of more than \$50 million, which would require a substantial investment by PSCOC and PSFA to completely pay off the agreements. The bill includes an appropriation to the NMFA public project revolving fund for this purpose but does not include an appropriation to PSFA or PSCOC, requiring the latter two entities to rely on public school capital outlay funds.



SB318/aSEC does not specify a methodology for any agency to pay off a lease-purchase agreement, which will require the agencies to adopt policies and evaluate applications for this type of award. If the award policies between PSFA and NMFA differ, charter schools may have the opportunity to shop between the two agencies for a more favorable award.

Vacant School District Space. SB318/aSEC would require school districts with vacant buildings or land to make those facilities available to charter schools. School districts don’t often make vacant space available to charter schools, and turning to the market to find lease spaces appropriate to operate a school tends to be expensive. SB318/aSEC could reduce the cost of charter school leases by affording charter schools access to public buildings owned by charter schools. However, the actual cost of these new leases from school districts remains unclear.

Access to Facility Funding. According to analysis by NMFA, SB318/aSEC would require the finance authority to create a charter school sub-fund within the public project revolving fund to make loans to charter schools for the purchase, construction, expansion, or renovation of facilities or to pay off lease-purchase agreements. According to NMFA, this sub-fund will allow NMFA to adopt policies that afford charter schools greater flexibility than current public project revolving fund policies, which could expand charter schools’ access to funding for permanent facilities. The bill appropriates \$1 million to the public project revolving fund, though PSFA notes this is likely not an adequate amount to begin large-scale construction projects.

Additionally, the bill would require school districts to meaningfully collaborate with charter schools to improve access to local property tax mill levy funds. Under current law, charter schools are eligible to receive mill levy funds from the Public School Capital Improvements Act and the Public School Buildings Act, but the onus is on charter schools to contact school districts with facility needs. Anecdotal evidence suggests school districts may not meaningfully engage with charter school mill levy funding requests, which hampers their access to funding for capital improvements. SB318/aSEC would require school districts to establish a point of contact and a process to engage charter schools, removing a potential barrier for charter schools to access mill levy funding.

ADMINISTRATIVE IMPLICATIONS

PSFA would be required to ensure school districts make charter schools aware of facility availability by May 1 of each year. School districts may choose to develop a facility prioritization plan that identifies which charter schools are eligible to lease, lease-purchase, or purchase available facilities.

School districts would be required to establish a process to involve charter schools in the bond resolution process, including, at a minimum, a point of contact who must collect charter school capital improvement requests on June 1 of any year a school district approaches voters with a bond issue.

OTHER SIGNIFICANT ISSUES

The Zuni Capital Outlay Lawsuit. SB318/aSEC amends the Public School Capital Outlay Act and the Public School Capital Improvements Act, two sections of law recently found by the 11th Judicial District Court to be unconstitutional. In December 2020, the court issued a ruling in the *Zuni* lawsuit, finding the two acts have exacerbated “gross disparities” between property-wealthy and property-poor school districts. The plaintiff school districts, now including only Gallup-McKinley County and Zuni, argue the school districts’ lack of taxable property makes it impossible for the districts to fund “outside-of-adequacy” spaces freely available to property-wealthy school districts with enough local revenue to construct them independent of the PSCOC awards project.

The 11th Judicial District Court ruling, however, leaves policymakers without a clear understanding of why the systems were found unconstitutional. The ruling did not cite specific evidence of disparities in the capital outlay funding system and instead adopted wholesale the plaintiff’s findings of fact, which contained inaccuracies and inconsistencies. Further, the court did not review appropriations and changes made to the capital outlay system during the 2019 and 2020 legislative sessions attempting to create greater equity. The Legislature has attempted to address the plaintiffs concerns by amending the state- and local-match calculation and appropriating \$53 million for outside-of-adequacy spaces in school districts receiving federal Impact Aid for Native American students, but these efforts were not mentioned in the district court’s eight-page ruling.

On January 28, 2021, the Legislature and PSCOC’s recent actions were submitted as new evidence in the lawsuit, along with a motion to reconsider the ruling. In the meantime, the Office of the Attorney General worked with plaintiffs to obtain an unopposed stay of the court’s ruling, allowing PSCOC and PSFA to continue awarding funds and administering construction projects pursuant to the Public School Capital Outlay Act and Public School Capital Improvements Act. Pending a decision on the state’s motion to reconsider, the Legislature will need to continue to focus on policy options and statutory changes that continue to provide for increased equity in the capital outlay system.

SOURCES OF INFORMATION

- LESC Files
- Public School Facilities Authority (PSFA)
- New Mexico Finance Authority (NMFA)
- Public Education Department (PED)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Charter School	Current Law											SB318/aSEC Scenario				
	Actual Lease Paid by School	Actual Sq. Ft. of Leased Space	FY20 MEM	Sq. Ft. Per MEM	Total Sq. Ft. Eligible for Lease Assist. ¹	Perc. of Space Eligible for Lease Assist. (F/C)	Lease Assistance Funding Based on Eligible Sq. Ft. (B * G)	Maximum Allowable Lease Assistance Per-MEM (D * \$747.29)	FY21 ACTUAL LEASE ASSISTANCE (Lowest of H or I)	Lease Award Based On	Share of Lease Covered by Lease Assist.	SB318 ESTIMATED LEASE ASSISTANCE (Lowest of B or I)	Change from FY21 Actuals (M - J)	Lease Award Based On	Share of Lease Covered by Lease Assist.	
32	Media Arts Collaborative Charter (Nob Hill)	\$101,233	11,015	217	51	9,519	86%	\$87,486	\$161,788	\$161,788	MEM	79%	\$161,788	\$0	MEM	79%
33	Mission Achievement and Success 1.0	\$873,950	70,548	1,039	68	55,832	79%	\$691,645	\$776,434	\$691,645	Sq. Ft.	79%	\$776,434	\$84,789	MEM	89%
34	Mission Achievement and Success 2.0	\$329,280	16,748	240	70	13,240	79%	\$260,302	\$179,350	\$179,350	MEM	54%	\$179,350	\$0	MEM	54%
35	Montessori of the Rio Grande	\$162,162	27,997	217	129	22,520	80%	\$130,437	\$162,162	\$162,162	MEM	100%	\$162,162	\$0	MEM	100%
36	Mountain Mahogany Community School	\$105,996	16,114	195	83	16,114	100%	\$105,996	\$145,348	\$105,996	Sq. Ft.	100%	\$105,996	\$0	Sq. Ft.	100%
37	Native American Comm. Academy (Main)	\$399,231	38,178	300	127	28,675	75%	\$299,859								
38	Native American Comm. Academy (Auxiliary)	\$66,465	4,463	300	15	3,881	87%	\$57,795	\$224,187	\$224,187	MEM	48%	\$224,187	\$0	MEM	48%
39	Native American Comm. Academy (CNM)	\$279,561	37,647	171	220	28,688	76%	\$213,031	\$127,787	\$127,787	MEM	46%	\$127,787	\$0	MEM	46%
40	New Mexico International School	\$495,506	66,076	334	198	41,400	63%	\$310,460	\$249,595	\$249,595	MEM	50%	\$249,595	\$0	MEM	50%
41	North Valley Academy (Art Space)	\$45,315	3,200	458	7	3,120	98%	\$44,182	\$342,446							
42	North Valley Academy (Main)	\$413,690	40,496	458	88	40,252	99%	\$411,198		\$342,446	MEM	75%	\$342,446	\$0	MEM	75%
43	Public Academy for Performing Arts	\$333,665	46,709	447	105	35,403	76%	\$252,903	\$333,665	\$333,665	MEM	100%	\$333,665	\$0	MEM	100%
44	Robert F. Kennedy Charter HS	\$212,978	63,173	285	222	51,609	82%	\$173,991	\$212,978	\$212,978	MEM	100%	\$212,978	\$0	MEM	100%
45	Robert F. Kennedy Charter MS	\$47,079	7,313	63	116	7,070	97%	\$45,514	\$47,079	\$47,079	MEM	100%	\$47,079	\$0	MEM	100%
46	Siembra Leadership HS	\$180,000	7,166	150	48	7,166	100%	\$180,000	\$111,720	\$111,720	MEM	62%	\$111,720	\$0	MEM	62%
47	Solare Collegiate Charter School	\$404,412	8,984	135	67	7,005	78%	\$315,328	\$100,884	\$100,884	MEM	25%	\$100,884	\$0	MEM	25%
48	South Valley Academy	\$459,210	66,507	615	108	60,006	90%	\$414,320	\$459,210	\$459,210	MEM	100%	\$459,210	\$0	Sq. Ft.	100%
49	Southwest Aero., Math., and Sci. Academy	\$229,549	41,393	269	154	34,171	83%	\$189,498	\$200,647	\$189,498	Sq. Ft.	83%	\$200,647	\$11,149	MEM	87%
50	Southwest Preparatory Learning Center	\$213,395	25,739	193	134	23,841	93%	\$197,662	\$143,853	\$143,853	MEM	67%	\$143,853	\$0	MEM	67%
51	Southwest Secondary Learning Center	\$317,899	17,159	186	92	17,045	99%	\$315,783	\$138,996	\$138,996	MEM	44%	\$138,996	\$0	MEM	44%
52	Technology Leadership High School	\$191,604	12,000	249	48	8,953	75%	\$142,951	\$185,702	\$142,951	Sq. Ft.	75%	\$185,702	\$42,751	MEM	97%
53	The Albuquerque Sign Language Academy	\$76,971	9,701	103	94	7,450	77%	\$59,112	\$76,971	\$76,971	MEM	100%	\$76,971	\$0	MEM	100%
54	The GREAT Academy	\$234,287	15,033	158	95	7,869	52%	\$122,632	\$117,698	\$117,698	MEM	50%	\$117,698	\$0	MEM	50%
55	The Montessori Elementary School	\$686,664	33,924	429	79	24,430	72%	\$494,498	\$320,587	\$320,587	MEM	47%	\$320,587	\$0	MEM	47%
56	The New America School - NM	\$365,378	25,439	239	107	22,578	89%	\$324,281	\$178,229	\$178,229	MEM	49%	\$178,229	\$0	MEM	49%
57	Tierra Adentro of New Mexico	\$308,400	18,875	278	68	15,462	82%	\$252,635	\$207,747	\$207,747	MEM	67%	\$207,747	\$0	MEM	67%
58	21st Century Public Academy	\$550,062	52,374	329	159	33,877	65%	\$355,792	\$245,858	\$245,858	MEM	45%	\$245,858	\$0	MEM	45%
59	William W. & Josephine Dorn Community	\$39,600	5,770	54	108	5,664	98%	\$38,875	\$39,980	\$38,875	Sq. Ft.	98%	\$39,600	\$725	Sq. Ft.	100%
60	Aztec Municipal Schools															
61	Mosaic Academy Charter School (Gym)	\$6,000	10,420	180	58	10,420	100%	\$6,000	\$134,512	\$6,000	Sq. Ft.	100%	\$6,000	\$0	Sq. Ft.	100%
62	Mosaic Academy Charter School (Portables)	\$62,434	7,520	180	42	7,520	100%	\$62,434	\$134,512	\$62,434	Sq. Ft.	100%	\$62,434	\$0	Sq. Ft.	100%
63	Carlsbad Municipal Schools															
64	Jefferson Montessori Academy	\$182,712	30,706	245	126	21,729	71%	\$129,298	\$182,712	\$182,712	MEM	100%	\$182,712	\$0	MEM	100%

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Charter School	Current Law											SB318/aSEC Scenario			
	Actual Lease Paid by School	Actual Sq. Ft. of Leased Space	FY20 MEM	Sq. Ft. Per MEM	Total Sq. Ft. Eligible for Lease Assist. ¹	Perc. of Space Eligible for Lease Assist. (F/C)	Lease Assistance Funding Based on Eligible Sq. Ft. (B * G)	Maximum Allowable Lease Assistance Per-MEM (D * \$747.29)	FY21 ACTUAL LEASE ASSISTANCE (Lowest of H or I)	Lease Award Based On	Share of Lease Covered by Lease Assist.	SB318 ESTIMATED LEASE ASSISTANCE (Lowest of B or I)	Change from FY21 Actuals (M - J)	Lease Award Based On	Share of Lease Covered by Lease Assist.
Cimarron Municipal Schools															
Moreno Valley High School	\$57,000	20,432	61	335	16,246	80%	\$45,323	\$45,585	\$45,323	Sq. Ft.	80%	\$45,585	\$262	MEM	80%
Espanola Public Schools															
La Tierra Montessori	\$46,332	14,482	62	234	11,060	76%	\$35,385	\$46,332	\$46,332	MEM	100%	\$46,332	\$0	MEM	100%
McCurdy Charter School	\$492,660	73,617	548	134	53,672	73%	\$359,181	\$409,141	\$359,181	Sq. Ft.	73%	\$409,141	\$49,961	MEM	83%
Gallup-McKinley County Schools															
DEAP School	\$37,987	2,880	40	73	2,634	91%	\$34,746	\$29,518	\$29,518	MEM	78%	\$29,518	\$0	MEM	78%
Hozho Academy	\$166,536	11,456	238	48	8,950	78%	\$130,100	\$177,855	\$130,100	Sq. Ft.	78%	\$166,536	\$36,436	Sq. Ft.	100%
Hozho Academy	\$388,500	6,642	57	118	6,139	92%	\$359,073	\$42,222	\$42,222	MEM	11%	\$42,222	\$0	MEM	11%
Middle College High School	\$26,969	5,301	120	44	5,301	100%	\$26,969	\$89,675	\$26,969	Sq. Ft.	100%	\$26,969	\$0	Sq. Ft.	100%
Six Directions Indigenous School	\$120,000	14,931	73	206	13,629	91%	\$109,538	\$54,179	\$54,179	MEM	45%	\$54,179	\$0	MEM	45%
Jemez Valley Public Schools															
San Diego Riverside Charter School	\$45,482	16,586	88	188	13,926	84%	\$38,188	\$65,762	\$38,188	Sq. Ft.	84%	\$45,482	\$7,294	Sq. Ft.	100%
Walatowa High Charter School	\$41,475	13,062	56	235	13,062	100%	\$41,475	\$41,475	\$41,475	MEM	100%	\$41,475	\$0	MEM	100%
Las Cruces Public Schools															
Alma d'arte Charter HS	\$95,279	47,308	128	371	37,032	78%	\$74,584	\$95,279	\$95,279	MEM	100%	\$95,279	\$0	MEM	100%
J. Paul Taylor Academy	\$149,458	23,017	200	115	20,424	89%	\$132,621	\$149,458	\$149,458	MEM	100%	\$149,458	\$0	MEM	100%
La Academia Dolores Huerta	\$60,530	21,832	81	270	14,962	69%	\$41,484	\$60,530	\$60,530	MEM	100%	\$60,530	\$0	MEM	100%
Las Montanas Charter High School	\$297,836	30,409	175	174	17,445	57%	\$170,865	\$130,402	\$130,402	MEM	44%	\$130,402	\$0	MEM	44%
Raices del Saber Xinachtli Com. School	\$52,367	4,885	31	160	3,872	79%	\$41,509	\$22,792	\$22,792	MEM	44%	\$22,792	\$0	MEM	44%
The New America School - Las Cruces	\$396,000	24,366	199	123	18,171	75%	\$295,323	\$148,337	\$148,337	MEM	37%	\$148,337	\$0	MEM	37%
Moriarty-Edgewood Public Schools															
Estancia Valley Classical Academy	\$956,025	57,710	590	98	49,725	86%	\$823,740	\$440,527	\$440,527	MEM	46%	\$440,527	\$0	MEM	46%
Questa Independent Schools															
Red River Valley Charter	\$62,399	14,766	84	177	11,846	80%	\$50,057	\$62,399	\$62,399	MEM	100%	\$62,399	\$0	MEM	100%
Roots & Wings Community School	\$42,739	4,464	50	89	3,650	82%	\$34,949	\$37,365	\$34,949	Sq. Ft.	82%	\$37,365	\$2,415	MEM	87%
Rio Rancho Public Schools															
Sandoval Academy of Bilingual Education	\$235,500	23,964	183	131	20,435	85%	\$200,815	\$136,380	\$136,380	MEM	58%	\$136,380	\$0	MEM	58%
The ASK Academy	\$534,903	38,724	438	88	30,678	79%	\$423,762	\$327,313	\$327,313	MEM	61%	\$327,313	\$0	MEM	61%
The ASK Academy (Auxiliary)	\$101,846	5,622	100	56	5,314	95%	\$96,259	\$74,729	\$74,729	MEM	73%	\$74,729	\$0	MEM	73%
Roswell Independent Schools															
Early College High School	\$175,000	10,464	171	61	6,649	64%	\$111,191	\$127,787	\$111,191	Sq. Ft.	64%	\$127,787	\$16,595	MEM	73%
Sidney Gutierrez (Middle School)	\$37,572	20,185	67	301	16,223	80%	\$30,198	\$50,068	\$30,198	Sq. Ft.	80%	\$37,572	\$7,374	Sq. Ft.	100%

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	Current Law											SB318/aSEC Scenario			
Charter School	Actual Lease Paid by School	Actual Sq. Ft. of Leased Space	FY20 MEM	Sq. Ft. Per MEM	Total Sq. Ft. Eligible for Lease Assist. ¹	Perc. of Space Eligible for Lease Assist. (F/C)	Lease Assistance Funding Based on Eligible Sq. Ft. (B * G)	Maximum Allowable Lease Assistance Per-MEM (D * \$747.29)	FY21 ACTUAL LEASE ASSISTANCE (Lowest of H or I)	Lease Award Based On	Share of Lease Covered by Lease Assist.	SB318 ESTIMATED LEASE ASSISTANCE (Lowest of B or I)	Change from FY21 Actuals (M - J)	Lease Award Based On	Share of Lease Covered by Lease Assist.
98 Sidney Gutierrez (Elementary School)	\$123,000	11,520	130	89	9,132	79%	\$97,503	\$97,148	\$97,148	MEM	79%	\$97,148	\$0	MEM	79%
99 Santa Fe Public Schools															
100 Monte Del Sol Charter School	\$253,752	31,661	359	88	28,855	91%	\$231,260	\$268,277	\$231,260	Sq. Ft.	91%	\$253,752	\$22,492	Sq. Ft.	100%
101 New Mexico School for the Arts	\$259,104	69,306	240	289	46,157	67%	\$172,560	\$179,350	\$172,560	Sq. Ft.	67%	\$179,350	\$6,790	MEM	69%
102 The Academy for Technology & the Classics	\$276,000	47,900	375	128	35,406	74%	\$204,008	\$279,860	\$204,008	Sq. Ft.	74%	\$276,000	\$71,992	Sq. Ft.	100%
103 The MASTERS Program	\$117,363	7,488	261	29	7,455	100%	\$116,846	\$195,043	\$116,846	Sq. Ft.	100%	\$117,363	\$517	Sq. Ft.	100%
104 Tierra Encantada Charter High School	\$270,000	25,911	305	85	18,253	70%	\$190,200	\$227,550	\$190,200	Sq. Ft.	70%	\$227,550	\$37,349	MEM	84%
105 Turquoise Trail Charter School	\$309,004	75,731	414	183	56,618	75%	\$231,016	\$309,004	\$309,004	MEM	100%	\$309,004	\$0	MEM	100%
106 Silver Consolidated Schools															
107 Aldo Leopold Charter School	\$120,000	12,909	171	76	9,643	75%	\$89,639	\$127,413	\$89,639	Sq. Ft.	75%	\$120,000	\$30,361	Sq. Ft.	100%
108 Socorro Consolidated Schools															
109 Cottonwood Valley Charter School	\$121,275	12,123	170	71	12,123	100%	\$121,275	\$127,039	\$127,039	MEM	105%	\$121,275	-\$5,764	Sq. Ft.	100%
110 Taos Municipal Schools															
111 Anansi Charter School	\$192,291	17,808	196	91	16,231	91%	\$175,265	\$146,469	\$146,469	MEM	76%	\$146,469	\$0	MEM	76%
112 Taos Academy Charter School	\$180,536	27,120	235	115	27,120	100%	\$180,536	\$175,613	\$175,613	MEM	97%	\$175,613	\$0	MEM	97%
113 Taos Integrated School of the Arts	\$199,320	13,062	173	76	11,052	85%	\$168,644	\$128,908	\$128,908	MEM	65%	\$128,908	\$0	MEM	65%
114 Taos International Charter School	\$291,564	24,416	159	154	19,703	81%	\$235,278	\$118,445	\$118,445	MEM	41%	\$118,445	\$0	MEM	41%
115 Taos Charter School	\$142,100	9,973	212	47	8,868	89%	\$126,360	\$158,052	\$126,360	Sq. Ft.	89%	\$142,100	\$15,740	Sq. Ft.	100%
116 Vista Grande High School	\$65,014	11,906	87	137	7,821	66%	\$42,708	\$65,014	\$65,014	MEM	100%	\$65,014	\$0	MEM	100%
117 West Las Vegas Public Schools															
118 Rio Gallinas School	\$40,000	17,899	72	249	15,950	89%	\$35,645	\$53,805	\$35,645	Sq. Ft.	89%	\$40,000	\$4,355	Sq. Ft.	100%
119 STATEWIDE TOTALS/AVERAGES (93 Schools)	\$26,481,387	2,601,075	25,131	104	2,066,670	79%	\$21,201,238	\$18,051,537	\$16,532,532		62%	\$17,243,057	\$710,525		65%

Source: LESC Analysis of PSFA Data

¹ Square footage eligible for lease assistance funding is calculated by taking the gross square footage of classroom space and adding 150 sq. ft. plus 1.5 sq. ft. per MEM of administration space. This total is multiplied by 1.2 to add a 20 percent tare to find the total eligible square footage. Schools cannot be eligible for more than the physical square footage of the school.

² Charter schools highlighted in blue are leasing school district-owned facilities. The lease agreements for these facilities require the lease assistance amount be calculated using the per-MEM calculation.