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SENATE MEMORIAL 42

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

Richard C. Martinez

A MEMORIAL

REQUESTING THE ECONOMIC DEVELOPMENT DEPARTMENT AND THE ENERGY,
MINERALS AND NATURAL RESOURCES DEPARTMENT TO IDENTIFY METHODS
TO ENCOURAGE DEVELOPMENT OF NEW INVENTIONS WITHIN THE STATE.

WHEREAS, inventors have created countless products that
people all over the world use and depend upon; and

WHEREAS, inventions such as the light bulb, the telephone,
the automobile and the personal computer have changed how
everyone lives; and

WHEREAS, inventors have found ways to develop existing
inventions into innovative new products like computer operating
systems, cell phones and electric vehicles; and

WHEREAS, there are many inventors famed for their
innovative creations, such as Thomas Edison, Alexander Graham
Bell, Nikola Tesla, Bill Gates and Steve Jobs; and

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1 WHEREAS, there are many more lesser-known inventors that
2 continue to painstakingly develop new ideas and create products
3 that will make the world better and become tomorrow's
4 necessities; and

5 WHEREAS, Thomas Edison notably recognized, "genius is one
6 percent inspiration and ninety-nine percent perspiration"; and

7 WHEREAS, there are a number of creative geniuses working
8 on ideas to create and improve existing products in New Mexico;
9 and

10 WHEREAS, some notable inventions such as the first
11 personal computer, the water disruptor and the nicotine patch
12 had their roots in New Mexico; and

13 WHEREAS, the development of new inventions provides an
14 enormous opportunity for economic development within this
15 state; and

16 WHEREAS, scientists at the national laboratories in the
17 state continue to develop new technologies that will contribute
18 to national security; and

19 WHEREAS, researchers at New Mexico's higher education and
20 research institutions continue to work on discoveries that
21 contribute to the fields of science, medicine, agriculture,
22 information technology and engineering; and

23 WHEREAS, New Mexico-based companies are also working on
24 new innovations related to renewable energy, such as
25 hydroelectric power generation and solar module development;

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1 and

2 WHEREAS, the development of various inventions in New
3 Mexico has been fostered through programs such as the small
4 business innovation research program and incentives such as the
5 angel investment tax credit and the laboratory partnership with
6 small business tax credit; and

7 WHEREAS, it would be beneficial to study additional
8 methods to provide support to New Mexico's inventors and to
9 encourage new growth in the development of innovative
10 technologies in the state;

11 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE
12 OF NEW MEXICO that the economic development department be
13 requested to study additional methods to encourage development
14 of new inventions within the state and support New Mexico's
15 inventors; and

16 BE IT FURTHER RESOLVED that the energy, minerals and
17 natural resources department be requested to contribute to the
18 study of and provide input on methods to encourage development
19 of technology to promote the use of renewable energy sources;
20 and

21 BE IT FURTHER RESOLVED that copies of this memorial be
22 transmitted to the secretary of economic development and the
23 secretary of energy, minerals and natural resources.