Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

| SPONSOR | Romero, G./Stapleton | ORIGINAL DATE LAST UPDATED | 2/6/2020 HB | 266 |
|------------|-----------------------|-------------------------------|--------------------|-----|
| SHORT TITL | E Contract for Disabl | led Veterans' Services | SB | |

ANALYST Klundt

APPROPRIATION (dollars in thousands)

| Appropr | iation | Recurring | Fund Affected |
|---------|--------|-----------------|------------------|
| FY20 | FY21 | or Nonrecurring | |
| | \$50.0 | Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION LFC Files

<u>Responses Received From</u> Veterans' Services Department (VSD)

SUMMARY

Synopsis of Bill

House Bill 266 (HB 266) appropriates \$50 thousand from the general fund to the Veterans' Services Department (VSD) to contract with organizations that provide services to disabled veterans.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the general fund.

This bill does not specific what services for disabled veterans would be provided and the LFC is therefore unable to provide additional analysis on possible federal match rates.

SIGNIFICANT ISSUES

This bill does not specific what services for disabled veterans would be provided. VSD proposes coordinating with Human Services Department (HSD) that receives federal match in order to ensure that VSD maximizes state funding by leveraging federal dollars while avoiding duplication of efforts. However, without more information in specific services indented by this bill the LFC is unable to estimate federal match rates at this time.

KK/rl/al