SENATE CORPORATIONS AND TRANSPORTATION COMMITTEE SUBSTITUTE FOR SENATE BILL 310

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
MAKING APPROPRIATIONS FOR PROGRAMS TO ASSIST IN RETRAINING
CERTAIN WORKERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars (\$500,000) is appropriated from the general fund to the board of regents of the New Mexico institute of mining and technology for expenditure in fiscal year 2021 to retrain workers currently or formerly employed by an operating coal-fueled electric generating facility that is owned by a non-investor-owned electric utility or a coal-fueled electric generating facility that is owned by a non-investor-owned electric utility and has been or is in the process of being retired. Any unexpended or unencumbered balance remaining at the end of

fiscal year 2021 shall revert to the general fund.

SECTION 2. APPROPRIATION. -- Five hundred thousand dollars (\$500,000) is appropriated from the general fund to the board of regents of New Mexico state university for expenditure in fiscal year 2021 to retrain workers currently or formerly employed by an operating coal-fueled electric generating facility that is owned by a non-investor-owned electric utility or a coal-fueled electric generating facility that is owned by a non-investor-owned electric utility and has been or is in the process of being retired. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the general fund.

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