

1 SENATE BILL 43

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

3 INTRODUCED BY

4 Mary Kay Papen

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6  
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT

8 OVERSIGHT COMMITTEE

9  
10 AN ACT

11 MAKING AN APPROPRIATION TO FUND THE OVERSIGHT OF THE REGIONAL  
12 HOUSING AUTHORITIES.

13  
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Three hundred thousand dollars  
16 (\$300,000) is appropriated from the general fund to the  
17 department of finance and administration for expenditure in  
18 fiscal year 2021 and subsequent fiscal years for the purpose of  
19 funding the oversight of the regional housing authorities by  
20 the New Mexico mortgage finance authority. Any unexpended or  
21 unencumbered balance remaining at the end of a fiscal year  
22 shall not revert to the general fund.

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