## FIFTY-FOURTH LEGISLATURE SECOND SESSION, 2020

February 17, 2020

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

## HOUSE TAXATION & REVENUE COMMITTEE SUBSTITUTE FOR HOUSE BILL 355

has had it under consideration and reports same with recommendation that it  ${\bf DO}$  PASS, amended as follows:

1. On page 48, between lines 5 and 6, insert the following new section:

"SECTION 124. SPACEPORT TRANSPORTATION INFRASTRUCTURE IMPROVEMENTS--EXTEND TIME--SEVERANCE TAX BONDS.--The time of expenditure for the spaceport authority project originally authorized in Subsection C of Section 76 of Chapter 92 of Laws 2008 and for which the time of expenditure was extended in Laws 2012, Chapter 63, Section 62 and again in Laws 2014, Chapter 64, Section 37 and again in Laws 2016, Chapter 83, Section 69 and again in Laws 2018, Chapter 68, Section 83 and again in Laws 2019, Chapter 280, Section 68 to acquire rights of way, plan, design and construct drainage and paving improvements and transportation infrastructure improvements in Sierra county and Dona Ana county related to the spaceport is extended through fiscal year 2021.".

## FIFTY-FOURTH LEGISLATURE SECOND SESSION, 2020

SFC/HB 308 Page 2

2.	Renumber the succeeding section accordingly.			
			Respectfully sub	mitted,
	John Arthur Smith, Chairman			
Adopted_	(Chief C		Not Adopted	(Chief Clerk)
		Date		
The roll Yes: No: Excused: Absent:	12 0 None	e was <u>12</u> For	<u>0</u> Against	

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