

HOUSE BILL 164

**54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO THE OFFICE OF THE STATE TREASURER TO  
IMPLEMENT THE NEW MEXICO WORK AND SAVE ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Seven hundred fifty thousand  
dollars (\$750,000) is appropriated from the general fund to the  
office of the state treasurer for expenditure in fiscal years  
2021 through 2023 to implement the New Mexico Work and Save  
Act, contingent on the enactment of House Bill 44 or similar  
legislation of the second session of the fifty-fourth  
legislature. Any unexpended or unencumbered balance remaining  
at the end of fiscal year 2023 shall revert to the general  
fund.

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