

SENATE BILL 263

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

Bill B. O'Neill

This document incorporates amendments that have been adopted during the current legislative session. The document is a tool to show the amendments in context and is not to be used for the purpose of amendments.

AN ACT

RELATING TO PUBLIC SCHOOL FINANCE; INCREASING THE FINE ARTS EDUCATION PROGRAM UNIT SEC→; **MAKING AN APPROPRIATION**←SEC.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 22-8-23.5 NMSA 1978 (being Laws 2003, Chapter 144, Section 3 and Laws 2003, Chapter 152, Section 8) is amended to read:

"22-8-23.5. FINE ARTS EDUCATION PROGRAM UNITS.--The number of fine arts education program units is determined by multiplying the full-time-equivalent MEM in programs

.217112.1AIC February 12, 2020 (5:50pm)

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implemented in accordance with the provisions of the Fine Arts Education Act by the cost differential factor of SEC→0.0166 for fiscal year 2004, 0.0332 for fiscal year 2005, [and] 0.05 for fiscal year 2006 and ←SEC SEC→0.06←SEC SEC→0.054←SEC for fiscal year 2021 and succeeding fiscal years."

SEC→SECTION 2. APPROPRIATION.--Three million dollars (\$3,000,000) is appropriated from the general fund to the public education department for expenditure in fiscal year 2021 to help offset the costs of changing the fine arts education program cost differential factor. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the general fund.←SEC