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## FISCAL IMPACT REPORT

ORIGINAL DATE 3/4/19

SPONSOR Fulfer LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE License Plate For Worthy Public Purposes SB 596

ANALYST Woods

### REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY19	FY20	FY21		
\$0.5	\$0.7	\$0.9	Recurring	TRD-MVD

(Parenthesis ( ) Indicate Revenue Decreases)

Relates to SB269

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

Senate Bill 569 creates three new sections in the Motor Vehicle Code: (1) creating a standardized registration plate for worthy public purposes, (2) waiving additional registration renewal fees for standardized plates issued a renewal validating sticker, and (3) providing for special registration decals for worthy public purposes.

### FISCAL IMPLICATIONS

For an initial fee of \$10, in addition to regular registration fees, TRD will issue a standardized registration plate with space for a special registration decal that may be authorized by a statute. The \$10 fee shall not be recurring, so long as plate registration is renewed with a validating sticker, rather than an entirely new plate and special registration decal. The collected fee for each registration plate will be kept by the TRD for manufacturing and issuance costs. Revenue impact assumes 50 new registration plates issued in FY19, and 20 additional plates in each subsequent fiscal year. SB269 does not authorize any specific special registration decals nor specify the amount of fee to be charged for the special registration decals.

### SIGNIFICANT ISSUES

The license plate issued to display decals of a worthy public purpose shall:

1. Display the colors of the state flag, with red lettering on a yellow background;
2. Display the phrases “New Mexico USA” and “Land of Enchantment”;

3. Provide a space for applying a special registration decal, centered at the left edge of the plate;
4. Provide a vehicle registration number, to be assigned by the division that consists of five alphanumeric characters displayed to the right of the special decal area.

This bill also offers a special registration decal to vehicle owners who wish to recognize Lea County as the energyplex.

#### **RELATIONSHIP**

This bill is nearly identical to SB269 which has passed The Senate. The only difference in this bill is a special registration decal to vehicle owners who wish to recognize Lea County as the energyplex.

CW/sec/gb