Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<a href="www.nmlegis.gov">www.nmlegis.gov</a>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

# FISCAL IMPACT REPORT

SPONSOR Payne		ne	ORIGINAL DATE LAST UPDATED	2/16/19	НВ		
SHORT TITI	Æ	UNM Veteran Student Services		SB	573		
				ANAI	LYST	Valenzuela	

### **APPROPRIATION (dollars in thousands)**

Appropr	iation	Recurring	Fund Affected	
FY19	FY20	or Nonrecurring		
	\$290.0	Recurring	General Fund	

(Parenthesis ( ) Indicate Expenditure Decreases)

#### **SOURCES OF INFORMATION**

FY20 LFC Appropriation Recommendation includes \$250.0. FY20 Executive Appropriation Recommendation includes \$290.0.

### Responses Received From

New Mexico Independent Community Colleges

#### **SUMMARY**

#### Synopsis of Bill

Senate Bill 594 appropriates \$290 thousand from the general fund to the University of New Mexico for the purpose of supporting veterans' student services.

## FISCAL IMPLICATIONS

The appropriation of \$290 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY20 shall not revert to the general fund.

#### **SIGNIFICANT ISSUES**

As a new component to the existing UNM Veteran Resource Center (VRC), Veteran Student Services (VSS) would significantly advance UNM's efforts to support the success (academic and life transition) of student veterans and their affiliates on campus and within the community. Using national best practices, staff would work with academic units to develop curriculum to advance the Veteran Bridge Program concept. The Veteran Bridge Program is envisioned as a transitional education program to aid students and their affiliates as they transition into higher

## Senate Bill 573 – Page 2

education, find success in the university setting, become empowered in the community, and continue career development. The goal is to enhance the academic environment by promoting interests, professional development needs, and rights. Staff would also serve as advisors for financial support, educational resources, and community engagement opportunities.

## PERFORMANCE IMPLICATIONS

The attachment provides performance data for this Veterans Resource Center.

MFV/sb