

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 2/1/19

SPONSOR Munoz LAST UPDATED _____ HB _____

SHORT TITLE New Mexico Miners License Plate SB 104

ANALYST Esquibel

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY19	FY20	FY21		
	\$1.5	\$1.5	Recurring	OSF

(Parenthesis () Indicate Revenue Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$33.6		\$33.6	Nonrecurring	OSF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Miners' Hospital of New Mexico (MHNM)

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

Senate Bill 104 proposes a \$20.00 fee in addition to the regular motor vehicle registration fee for a new miner's license plate of which \$10.00 would be earmarked and appropriated to TRD for the manufacture and issuance of the license plate, and \$10.00 would be earmarked and appropriated to Miners' Hospital of New Mexico in Raton to be used for chronic illness research.

The effective date of the bill is July 1, 2019.

FISCAL IMPLICATIONS

TRD assumes 75 Miners License Plates being issued annually with a projected total revenue increase of \$1.5 thousand annually, with TRD receiving half of this revenue, or \$750.00, and Miners' Hospital receiving \$750.00 annually.

TRD notes the cost to design and implement a new license plate is \$100.00 to design a plate and \$500.00 for the initial order of 100 plates, for a total of \$600.00.

SIGNIFICANT ISSUES

Miners' Hospital reports it does not have a research department or conduct any research functions and would be unable to use the funds provided for in the bill for chronic illness research, but would rather be able to use the funds to conduct outreach activities to miners' to further access treatment under Miners' Hospital's federal Black Lung Program.

ADMINISTRATIVE IMPLICATIONS

TRD reports under the provisions of the bill there would be minimal non-recurring administrative impact for the Motor Vehicle Division (MVD). A new special plate application form will be required as well as an update to the special plates section of the policy manual, and staff training totaling approximately \$33.6 thousand.

RAE/sb/al