1	SENATE RULES COMMITTEE SUBSTITUTE FOR SENATE BILL 671
2	54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019
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10	AN ACT
11	RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE; USING
12	ONE-HALF PERCENT OF THE PERMANENT SCHOOL FUND FOR PRE-
13	KINDERGARTEN.
13	KINDERGARIEN.
14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	SECTION 1. [<u>NEW MATERIAL</u>] EARLY CHILDHOODDEPARTMENT
17	DUTIESAn additional one-half percent shall be distributed
18	from the permanent school fund to provide pre-kindergarten
19	through the public education department and the children, youth
20	and families department to improve children's developmental
21	readiness for elementary school. The additional distribution
22	shall be appropriated to the departments by the legislature;
23	provided that no additional distribution shall be made pursuant
24	to this section in any fiscal year if the average of the year-
25	end market values of the fund for the immediately preceding
	.214254.3

underscored material = new
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SRC/SB 671

1 five calendar years is less than twelve billion five hundred 2 million dollars (\$12,500,000,000).

SECTION 2. CONTINGENT EFFECTIVE DATE. -- Section 1 of this act is contingent upon the passage and approval of a constitutional amendment by the qualified electors of the state and, if necessary, approval of that constitutional amendment by the United States congress, which allows for an additional distribution from the permanent school fund for pre-kindergarten. - 2 -

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