

FIFTY-FOURTH LEGISLATURE
FIRST SESSION, 2019

SB 491/a

March 1, 2019

Mr. President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 491

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On pages 3 and 4, strike Subsection E in its entirety and insert in lieu thereof the following new subsection:

"E. The commission shall establish by rule fiduciary, security and insurance safeguards for the money deposited with and paid out or distributed by the New Mexico horse breeders' association pursuant to the Horse Racing Act.".,

and thence referred to the **JUDICIARY COMMITTEE**.

FIFTY-FOURTH LEGISLATURE
FIRST SESSION, 2019

SCORC/SB 491

Page 2

Respectfully submitted,

SENATOR CLEMENTE SANCHEZ, CHAIRMAN

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 7 For 0 Against
Yes: 7
No: 0
Excused: Tallman
Absent: None

SB0491CT1.wpd

.214361.1