FIFTY-FOURTH LEGISLATURE FIRST SESSION, 2019

March 11, 2019

Mr. Speaker:

Your STATE GOVERNMENT, ELECTIONS & INDIAN AFFAIRS **COMMITTEE**, to whom has been referred

SENATE BILL 473

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

On page 5, line 12, after "G.", insert:

"It shall be the duty of the treasurer to bring amendments to the investment policy to the board of finance and obtain consent before such amendments take effect. The investment policy shall be reviewed at least every two years.".

2. On page 5, lines 16 and 17, remove the brackets and linethrough, and on line 19, strike "at least every two years".

Respectfully submitted,

Georgene Louis, Chair Adopted _____ Not Adopted ____ (Chief Clerk) (Chief Clerk) Date _____

The roll call vote was 7 For 0 Against

Yes: 7

Excused: Rehm, Zamora

Absent: None

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