SENATE BILL 436

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

Ron Griggs

RELATING TO WATER AND SANITATION DISTRICTS; INCREASING THE TAX LEVY LIMITATION FOR WATER AND SANITATION DISTRICTS.

AN ACT

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 4-54-4 NMSA 1978 (being Laws 1965, Chapter 283, Section 4, as amended) is amended to read:

"4-54-4. TAX LIMITATION.--The aggregate total of all taxes levied by a community service district for all purposes shall not exceed a rate of [ten dollars (\$10.00)] fifteen dollars (\$15.00), or any lower maximum amount required by operation of the rate limitation provisions of Section 7-37-7.1 NMSA 1978 upon taxes levied pursuant to the Community Service District Act, on each one thousand dollars (\$1,000) of net taxable value, as that term is defined in the Property Tax Code, of taxable property within the community service

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district."

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