

1 SENATE BILL 419

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

3 INTRODUCED BY

4 Gerald Ortiz y Pino

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
12 TO PROVIDE OR CONTRACT FOR THE PROMOTION AND DEVELOPMENT OF
13 COOPERATIVE FORMS OF BUSINESS.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--Two hundred thousand dollars
17 (\$200,000) is appropriated from the general fund to the
18 economic development department for expenditure in fiscal years
19 2019 and 2020 to provide or contract for the provision of
20 activities to promote and develop cooperative forms of
21 business, including providing access to training and technical
22 assistance to create and maintain cooperative businesses. Any
23 unexpended or unencumbered balance remaining at the end of
24 fiscal year 2020 shall revert to the general fund.

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