

1 SENATE BILL 402

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

3 INTRODUCED BY

4 Carlos R. Cisneros

5
6
7
8
9
10 AN ACT

11 MAKING AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND
12 ADMINISTRATION TO PROVIDE THE NEW MEXICO MORTGAGE FINANCE
13 AUTHORITY MATCHING FUNDS FOR THE UNITED STATES DEPARTMENT OF
14 HOUSING AND URBAN DEVELOPMENT YOUTH HOMELESSNESS DEMONSTRATION
15 PROGRAM.

16
17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

18 SECTION 1. APPROPRIATION.--Four hundred thirteen thousand
19 dollars (\$413,000) is appropriated from the general fund to the
20 department of finance and administration for expenditure in
21 fiscal years 2020 and 2021 to provide matching funds for the
22 New Mexico mortgage finance authority for the three-million-
23 three-hundred-seventy-thousand-dollar (\$3,370,000) grant for a
24 youth homelessness demonstration program grant from the United
25 States department of housing and urban development to address

.212716.1

underscored material = new
~~[bracketed material] = delete~~

underscored material = new
[bracketed material] = delete

1 youth homelessness in New Mexico. Any unexpended or
2 unencumbered balance remaining at the end of fiscal year 2021
3 shall revert to the general fund.

4 - 2 -