

1 SENATE BILL 277

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

3 INTRODUCED BY

4 Steven P. Neville and Mimi Stewart

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE INTERSTATE STREAM COMMISSION FOR
12 THE STRATEGIC WATER RESERVE.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Five million dollars
16 (\$5,000,000) is appropriated from the general fund to the
17 interstate stream commission for expenditure in fiscal year
18 2020 and subsequent fiscal years to administer the strategic
19 water reserve pursuant to Section 72-14-3.3 NMSA 1978. Any
20 unexpended or unencumbered balance remaining at the end of a
21 fiscal year shall not revert to the general fund.

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