

1 SENATE BILL 86

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

3 INTRODUCED BY

4 Bill Tallman

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9  
10 AN ACT

11 MAKING AN APPROPRIATION TO CARRY OUT THE PROVISIONS OF THE  
12 INDIVIDUAL DEVELOPMENT ACCOUNT ACT.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Five hundred thousand dollars  
16 (\$500,000) is appropriated from the general fund to the  
17 workforce solutions department for expenditure in fiscal year  
18 2020 and subsequent fiscal years to carry out the provisions of  
19 the Individual Development Account Act. Any unexpended or  
20 unencumbered balance remaining at the end of a fiscal year  
21 shall not revert to the general fund.

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