

HOUSE BILL 302

**54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION FOR BUSINESS INCUBATION AND  
ENTREPRENEURIAL PROGRAMS IN THE SOUTH VALLEY OF BERNALILLO  
COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Three hundred thousand dollars  
(\$300,000) is appropriated from the general fund to the local  
government division of the department of finance and  
administration for expenditure in fiscal year 2020 to allow  
Bernalillo county to contract with a community organization to  
expand on business incubation and entrepreneurial programs in  
the Ranchos de Atrisco community of Bernalillo county and the  
southwest quadrant of Albuquerque. Any unexpended or  
unencumbered balance remaining at the end of fiscal year 2020  
shall revert to the general fund.

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