Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Rue	ORIGINAL DATE LAST UPDATED		НВ	
SHORT TITL	LE _	Capital Outlay Project Publication		SB	54/aSRC
			ANAI	YST	Armstrong

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Not Received From

Legislative Council Service (LCS)

Department of Finance and Administration (DFA)

Governor's Office

SUMMARY

Synopsis of SRC Amendment

The Senate Rules Committee amended the bill to clarify that the required information be published online 30 days after a legislative session adjourns. The amendment also provides that the information shall be incorporated into the listing of sponsored legislation for each legislator.

Synopsis of Original Bill

Senate Bill 54 requires LCS to publish a list of all projects included in capital outlay bills passed by the legislature showing the amount of funding provided by each project sponsor, either a legislator or the governor, and the amount of funding, by sponsor, that would have been provided for each vetoed project. The list required by SB54 would be posted to the Legislature's website, with paper copies available upon request.

FISCAL IMPLICATIONS

SB54 does not include an appropriation. While the bill places additional duties on LCS, the information necessary to prepare the proposed report is recorded in an existing database.

SIGNIFICANT ISSUES

Capital outlay requests submitted by each legislator are currently available on the Legislature's website. While these request lists can be cross referenced with enacted capital outlay bills to see which projects did and did not receive funding, they do not show the end result of whether the requests resulted in funding in enacted capital outlay bills.