

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 140

53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018

AN ACT

RELATING TO THE LEGISLATIVE LOTTERY TUITION SCHOLARSHIP;
DECOUPLING SCHOLARSHIP AWARD AMOUNTS FROM TUITION COSTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 21-21N-4 NMSA 1978 (being Laws 2014,
Chapter 80, Section 4, as amended) is amended to read:

"21-21N-4. TUITION SCHOLARSHIP AMOUNT--FUND.--

A. Prior to June 1 of each year, based on the
amount appropriated by the legislature from the fund and on the
projected enrollment at all public post-secondary educational
institutions, the department shall:

(1) determine the total amount of money
available for all tuition scholarships for qualified students;

(2) determine the ~~[uniform percentage by which
to calculate tuition scholarships for qualified students~~

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underscored material = new
[bracketed material] = delete

1 ~~attending any public post-secondary educational institution]~~
2 award amount for research institutions, comprehensive
3 institutions and community colleges; and

4 (3) notify all public post-secondary
5 educational institutions of the determinations made pursuant to
6 Paragraphs (1) and (2) of this subsection.

7 B. In determining distribution and award amounts
8 for the tuition scholarship program, the department shall:

9 (1) maintain the minimum fund balance pursuant
10 to Section 21-21N-5 NMSA 1978;

11 (2) distribute to all public post-secondary
12 educational institutions an amount not to exceed the remaining
13 balance in the fund; and

14 (3) subject to the provisions of Paragraphs
15 (1) and (2) of this subsection, distribute to each public post-
16 secondary educational institution an amount based on:

17 (a) the projected enrollment at each
18 four-year public post-secondary educational institution of
19 qualified students in their first through seventh program
20 semesters, including qualified students in their fourth through
21 seventh program semesters who transferred from community
22 colleges;

23 (b) the projected enrollment at each
24 community college of qualified students in their first through
25 third program semesters; and

1 (c) ~~[a uniform percentage of the average~~
2 ~~of in-state tuition costs charged by: 1) research institutions~~
3 ~~for each research institution; 2) comprehensive institutions~~
4 ~~for each comprehensive institution; and 3) community colleges~~
5 ~~for each community college, except that the uniform percentage~~
6 ~~for a two-year state educational institution shall be based on~~
7 ~~the uniform percentage for community colleges]~~ an award for
8 each scholarship recipient distributed in amounts as follows:
9 1) one thousand five hundred dollars (\$1,500) per scholarship
10 per program semester for a student enrolled at a research
11 institution; 2) one thousand twenty dollars (\$1,020) per
12 scholarship per program semester for a student enrolled at a
13 comprehensive institution; and 3) three hundred eighty dollars
14 (\$380) per scholarship per program semester for a student
15 enrolled at a community college.

16 C. If the total amount available pursuant to
17 Paragraph (1) of Subsection A of this section is less than the
18 amount calculated in Subsection B of this section, the
19 department shall decrease the scholarship award amounts in a
20 manner that maintains the distribution in the same proportions
21 as provided in Subparagraph (c) of Paragraph (3) of Subsection
22 B of this section.

23 D. If the total amount available pursuant to
24 Paragraph (1) of Subsection A of this section is more than the
25 amount calculated in Subsection B of this section, the

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1 department shall increase the scholarship award amounts in a
2 manner that maintains the distribution in the same proportions
3 as provided in Subparagraph (c) of Paragraph (3) of Subsection
4 B of this section."

5 SECTION 2. EFFECTIVE DATE.--The effective date of the
6 provisions of this act is July 1, 2018.