

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 94

53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018

AN ACT

RELATING TO GENERAL OBLIGATION BONDS; AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR LIBRARY ACQUISITIONS, FOR THE PURCHASE OF SCHOOL BUSES AND FOR CAPITAL IMPROVEMENTS AND ACQUISITIONS AT INSTITUTIONS OF HIGHER EDUCATION, STATE SPECIAL SCHOOLS AND TRIBAL SCHOOLS; PROVIDING FOR A PROPERTY TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2018 GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. SHORT TITLE.--This act may be cited as the "2018 Capital Projects General Obligation Bond Act".

SECTION 2. PURPOSE.--For the purpose of providing funds
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1 for capital expenditures as authorized in the 2018 Capital
2 Projects General Obligation Bond Act, general obligation
3 indebtedness of the state is authorized for the purposes and in
4 the amounts set forth in Section 10 of that act.

5 SECTION 3. BOND TERMS.--

6 A. The state board of finance, except as limited by
7 the 2018 Capital Projects General Obligation Bond Act, shall
8 determine the terms, covenants and conditions of bonds issued
9 pursuant to that act, including:

- 10 (1) date or dates of issue, denominations and
11 maturities;
- 12 (2) principal amounts;
- 13 (3) rate or rates of interest; and
- 14 (4) provisions for redemption, including
15 premiums, registration and refundability, whether the bonds are
16 issued in one or more series and other covenants relating to
17 the bonds and the issuance thereof.

18 B. The bonds shall be in such form as the state
19 board of finance determines with an appropriate series
20 designation and shall bear interest payable as set forth in the
21 resolution of the state board of finance.

22 C. Payment of the principal of the bonds shall
23 begin not more than two years after the date of their issuance,
24 and the bonds shall mature not later than ten years after the
25 date of their issuance. Both principal and interest shall be

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1 payable in lawful money of the United States at the office of
2 the paying agent within or without the state as the state board
3 of finance may direct.

4 D. The bonds shall be executed with the manual or
5 facsimile signature of the governor or the state treasurer, and
6 the seal or a facsimile of the seal of the state shall be
7 placed on each bond, except for any series of bonds issued in
8 book entry or similar form without the delivery of physical
9 securities.

10 E. The bonds shall be issued in accordance with the
11 provisions of the 2018 Capital Projects General Obligation Bond
12 Act, the Supplemental Public Securities Act and the Uniform
13 Facsimile Signature of Public Officials Act and may be issued
14 in accordance with the Public Securities Short-Term Interest
15 Rate Act.

16 F. The full faith and credit of the state is
17 pledged for the prompt payment when due of the principal of and
18 interest on all bonds issued and sold pursuant to the 2018
19 Capital Projects General Obligation Bond Act.

20 **SECTION 4. EXPENDITURES.**--The proceeds from the sale of
21 the bonds shall be expended solely for providing money to be
22 distributed for the purposes and in amounts not to exceed the
23 amounts set forth in Section 10 of the 2018 Capital Projects
24 General Obligation Bond Act and to pay expenses incurred under
25 Section 6 of that act. Any proceeds from the sale of the bonds

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1 that are not required for the purposes set forth in Sections 6
2 and 10 of that act shall be used for the purpose of paying the
3 principal of and interest on the bonds.

4 **SECTION 5. SALE.**--The bonds authorized under the 2018
5 Capital Projects General Obligation Bond Act shall be sold by
6 the state board of finance at such time and in such manner and
7 amounts as the board may elect. The bonds may be sold at
8 private sale or at public sale, in either case at not less than
9 par plus accrued interest to the date of delivery. If sold at
10 public sale, the state board of finance shall publish a notice
11 of the time and place of sale in a newspaper of general
12 circulation in the state and may also publish the notice in a
13 recognized financial journal outside the state. The required
14 publications shall be made once each week for two consecutive
15 weeks prior to the date fixed for the sale, the last
16 publication thereof to be at least five days prior to the date
17 of the sale. The notice shall specify the amount,
18 denomination, maturity and description of the bonds to be
19 offered for sale and the place, date and hour at which the
20 sealed bids shall be received. At the time and place specified
21 in the notice, the state board of finance shall open the bids
22 in public and shall award the bonds to the bidder or bidders
23 offering the best price for the bonds. The state board of
24 finance may reject any or all bids and readvertise and may
25 waive any irregularity in a bid. All bids, except that of the

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1 state, shall be accompanied by a deposit of two percent of the
2 principal amount of the bonds in a form acceptable to the state
3 board of finance. The deposit of an unsuccessful bidder shall
4 be returned upon rejection of the bid. The state board of
5 finance may also sell the bonds or any part of the bonds to the
6 state treasurer or state investment officer. The state
7 treasurer or state investment officer is authorized to purchase
8 any of the bonds for investment. The bonds are legal
9 investments for any person or board charged with the investment
10 of any public funds and may be accepted as security for any
11 deposit of public money.

12 **SECTION 6. EXPENSES.**--The expenses incurred by the state
13 board of finance in or relating to the preparation and sale of
14 the bonds shall be paid out of the proceeds from the sale of
15 the bonds, and all rebate, penalty, interest and other
16 obligations of the state relating to the bonds and bond
17 proceeds under the Internal Revenue Code of 1986, as amended,
18 shall be paid from earnings on bond proceeds or other money of
19 the state, legally available for such payments.

20 **SECTION 7. PROPERTY TAX LEVY.**--To provide for the payment
21 of the principal of and interest on the bonds issued and sold
22 pursuant to the provisions of the 2018 Capital Projects General
23 Obligation Bond Act, there shall be and there is hereby imposed
24 and levied during each year in which any of the bonds are
25 outstanding an ad valorem tax on all property in the state

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1 subject to property taxation for state purposes sufficient to
2 pay the interest as it becomes due on the bonds, together with
3 an amount sufficient to provide a sinking fund to pay the
4 principal of the bonds as it becomes due, and, if permitted by
5 law, ad valorem taxes may be collected to pay administrative
6 costs incident to the collection of such taxes. The taxes
7 shall be imposed, levied, assessed and collected at the times
8 and in the manner that other property taxes for state purposes
9 are imposed, levied, assessed and collected. It is the duty of
10 all tax officials and authorities to cause these taxes to be
11 imposed, levied, assessed and collected.

12 **SECTION 8. TREASURER--DUTIES.--**The state treasurer shall
13 keep separate accounts of all money collected pursuant to the
14 taxes imposed and levied pursuant to the provisions of the 2018
15 Capital Projects General Obligation Bond Act and shall use this
16 money only for the purposes of paying the principal of and
17 interest on the bonds as they become due and any expenses
18 relating thereto.

19 **SECTION 9. IRREPEALABLE CONTRACT--AUTHORITY FOR**
20 **ISSUANCE.--**An owner of bonds issued pursuant to the provisions
21 of the 2018 Capital Projects General Obligation Bond Act may,
22 either at law or in equity, by suit, action or mandamus,
23 enforce and compel the performance of the duties required by
24 that act of any officer or entity mentioned in that act. The
25 provisions of that act constitute an irrepealable contract with

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1 the owners of any of the bonds issued pursuant to that act for
2 the faithful performance of which the full faith and credit of
3 the state is pledged. Without reference to any other act of
4 the legislature, the 2018 Capital Projects General Obligation
5 Bond Act is full authority for the issuance and sale of the
6 bonds authorized in that act, and such bonds shall have all the
7 qualities of investment securities under the Uniform Commercial
8 Code, shall not be invalid for any irregularity or defect in
9 the proceedings for the issuance and sale of the bonds and
10 shall be incontestable in the hands of bona fide purchasers or
11 holders thereof for value. All bonds issued under the
12 provisions of that act, and the interest thereon, are exempt
13 from taxation by the state and any subdivision or public body
14 thereof.

15 **SECTION 10. PROJECTS.**--The proceeds from the sale of
16 bonds issued under the provisions of the 2018 Capital Projects
17 General Obligation Bond Act shall be distributed as follows for
18 the purposes and in the amounts specified:

19 A. for senior citizen facility improvement,
20 construction and equipment acquisition projects, to the aging
21 and long-term services department:

22 (1) seventeen thousand six hundred dollars
23 (\$17,600) for improvements to the facility to address code
24 compliance issues and for the purchase and installation of
25 equipment and building systems at the Barelas senior center in

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1 Albuquerque in Bernalillo county;

2 (2) seventeen thousand six hundred dollars
3 (\$17,600) for improvements to the facility to address code
4 compliance issues and for the purchase and installation of
5 equipment and building systems at the Bear Canyon senior center
6 in Albuquerque in Bernalillo county;

7 (3) twenty-one thousand one hundred dollars
8 (\$21,100) for improvements to the facility to address code
9 compliance issues and for the purchase and installation of
10 equipment and building systems at the Highland senior center in
11 Albuquerque in Bernalillo county;

12 (4) fourteen thousand one hundred dollars
13 (\$14,100) for improvements to the facility to address code
14 compliance issues and for the purchase and installation of
15 equipment and building systems at Los Volcanes senior center in
16 Albuquerque in Bernalillo county;

17 (5) fifty-four thousand two hundred dollars
18 (\$54,200) to purchase and equip vehicles for Los Volcanes
19 senior center in Albuquerque in Bernalillo county;

20 (6) nineteen thousand two hundred dollars
21 (\$19,200) for improvements to the facility to address code
22 compliance issues and for the purchase and installation of
23 equipment and building systems at the North Valley senior
24 center in Albuquerque in Bernalillo county;

25 (7) fifty-four thousand two hundred dollars

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1 (\$54,200) to purchase and equip vehicles for the North Valley
2 senior center in Albuquerque in Bernalillo county;

3 (8) seventeen thousand nine hundred dollars
4 (\$17,900) for improvements to the facility to address code
5 compliance issues and for the purchase and installation of
6 equipment and building systems at the Palo Duro senior center
7 in Albuquerque in Bernalillo county;

8 (9) twenty-eight thousand dollars (\$28,000) to
9 purchase and equip vehicles for the Palo Duro senior fitness
10 center in Albuquerque in Bernalillo county;

11 (10) twenty thousand one hundred dollars
12 (\$20,100) for improvements to the facility to address code
13 compliance issues and for the purchase and installation of
14 equipment and building systems at the Paradise Hills community
15 center in Albuquerque in Bernalillo county;

16 (11) one hundred thirty-eight thousand dollars
17 (\$138,000) for improvements to the facility to address code
18 compliance issues and for the purchase and installation of
19 equipment and building systems at the Rio Bravo senior center
20 in Albuquerque in Bernalillo county;

21 (12) two hundred thirty-five thousand dollars
22 (\$235,000) for improvements to the facility to address code
23 compliance issues and for the purchase and installation of
24 equipment and building systems at the South Valley multipurpose
25 senior center in Albuquerque in Bernalillo county;

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1 (13) one hundred twenty-three thousand dollars
2 (\$123,000) for improvements to the facility to address code
3 compliance issues and for the purchase and installation of
4 equipment and building systems at the Whispering Pines senior
5 center in Tijeras in Bernalillo county;

6 (14) twenty-four thousand dollars (\$24,000)
7 for improvements to the facility to address code compliance
8 issues and for the purchase and installation of equipment and
9 building systems at the Glenwood senior center in Glenwood in
10 Catron county;

11 (15) twenty-three thousand dollars (\$23,000)
12 for improvements to the facility to address code compliance
13 issues and for the purchase and installation of equipment and
14 building systems at the Quemado senior center in Quemado in
15 Catron county;

16 (16) eighty thousand dollars (\$80,000) to
17 purchase and equip vehicles for the Reserve senior center in
18 Reserve in Catron county;

19 (17) ninety thousand dollars (\$90,000) for
20 improvements to the facility to address code compliance issues
21 and for the purchase and installation of equipment and building
22 systems at the Cimarron senior center in Cimarron in Colfax
23 county;

24 (18) thirty thousand dollars (\$30,000) to
25 purchase and equip vehicles for the Cimarron senior center in

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1 Cimarron in Colfax county;

2 (19) forty thousand dollars (\$40,000) for
3 improvements to the facility to address code compliance issues
4 and for the purchase and installation of equipment and building
5 systems at the Raton senior center in Raton in Colfax county;

6 (20) one hundred fifty-seven thousand twenty-
7 eight dollars (\$157,028) for improvements to the facility to
8 address code compliance issues and for the purchase and
9 installation of equipment and building systems at La Casa de
10 Buena Salud senior center in Curry county;

11 (21) fifty-five thousand six hundred fifty
12 dollars (\$55,650) to purchase and equip vehicles for La Casa de
13 Buena Salud senior center in Curry county;

14 (22) one hundred thirty-eight thousand seven
15 hundred dollars (\$138,700) to purchase and equip vehicles for
16 the Anthony senior community center in Anthony in Dona Ana
17 county;

18 (23) one hundred thousand dollars (\$100,000)
19 for improvements to the facility to address code compliance
20 issues and for the purchase and installation of equipment and
21 building systems at the Anthony senior community center in
22 Anthony in Dona Ana county;

23 (24) one hundred thousand dollars (\$100,000)
24 for improvements to the facility to address code compliance
25 issues and for the purchase and installation of equipment and

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1 building systems at the Betty McKnight multipurpose center in
2 Chaparral in Dona Ana county;

3 (25) one hundred eleven thousand five hundred
4 dollars (\$111,500) to purchase and equip vehicles for the
5 Mesilla community center in Mesilla in Dona Ana county;

6 (26) fifty-eight thousand dollars (\$58,000) to
7 purchase and equip vehicles for the Munson senior center in Las
8 Cruces in Dona Ana county;

9 (27) one hundred twenty thousand dollars
10 (\$120,000) for improvements to the facility to address code
11 compliance issues and for the purchase and installation of
12 equipment and building systems at the Gila senior center in
13 Gila in Grant county;

14 (28) twenty-five thousand dollars (\$25,000)
15 for improvements to the facility to address code compliance
16 issues and for the purchase and installation of equipment and
17 building systems at the Silver City senior center in Silver
18 City in Grant county;

19 (29) thirty-four thousand dollars (\$34,000)
20 for improvements to the facility to address code compliance
21 issues and for the purchase and installation of equipment and
22 building systems at La Loma senior center in Guadalupe county;

23 (30) twenty-nine thousand dollars (\$29,000)
24 for improvements to the facility to address code compliance
25 issues and for the purchase and installation of equipment and

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1 building systems at the Puerto de Luna senior center in Santa
2 Rosa in Guadalupe county;

3 (31) one hundred seventy-five thousand nine
4 hundred dollars (\$175,900) for improvements to the facility to
5 address code compliance issues and for the purchase and
6 installation of equipment and building systems at the Ruidoso
7 community center in Ruidoso in Lincoln county;

8 (32) fifty-five thousand dollars (\$55,000) to
9 purchase and equip vehicles for the Betty Ehart senior center
10 in Los Alamos in Los Alamos county;

11 (33) one hundred forty-one thousand seven
12 hundred dollars (\$141,700) to purchase and equip vehicles for
13 the Deming senior center in Deming in Luna county;

14 (34) eighty thousand dollars (\$80,000) to
15 purchase and equip vehicles for the Baahaali chapter senior
16 center in the Baahaali chapter of the Navajo Nation in McKinley
17 county;

18 (35) four hundred thousand dollars (\$400,000)
19 to plan, design and construct improvements to the parking lot,
20 including lighting, at the Baca senior center in the Baca
21 chapter of the Navajo Nation in McKinley county;

22 (36) seventy-six thousand dollars (\$76,000) to
23 purchase and equip vehicles for the Chichiltah chapter senior
24 center in the Chichiltah chapter of the Navajo Nation in
25 McKinley county;

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1 (37) fifty thousand dollars (\$50,000) to
2 purchase and equip vehicles for the Coyote Canyon chapter
3 senior center in the Coyote Canyon chapter of the Navajo Nation
4 in McKinley county;

5 (38) eighty thousand dollars (\$80,000) to
6 purchase and equip vehicles for the Crownpoint chapter senior
7 center in the Crownpoint chapter of the Navajo Nation in
8 McKinley county;

9 (39) one hundred eighty thousand dollars
10 (\$180,000) for improvements to the facility to address code
11 compliance issues and for the purchase and installation of
12 equipment and building systems at the Iyanbito chapter senior
13 center in the Iyanbito chapter of the Navajo Nation in McKinley
14 county;

15 (40) eighty thousand dollars (\$80,000) to
16 purchase and equip vehicles for the Iyanbito chapter senior
17 center in the Iyanbito chapter of the Navajo Nation in McKinley
18 county;

19 (41) fifty thousand dollars (\$50,000) to
20 purchase and equip vehicles for the Rock Springs chapter senior
21 center in the Rock Springs chapter of the Navajo Nation in
22 McKinley county;

23 (42) seventy-five thousand dollars (\$75,000)
24 to purchase and equip vehicles for the Thoreau chapter senior
25 center in the Thoreau chapter of the Navajo Nation in McKinley

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1 county;

2 (43) forty-five thousand dollars (\$45,000) to
3 purchase and equip vehicles for the Tohatchi chapter senior
4 center in the Tohatchi chapter of the Navajo Nation in McKinley
5 county;

6 (44) nine hundred fifty-one thousand seven
7 hundred fifty dollars (\$951,750) to plan, design, construct,
8 renovate, equip and furnish an addition to the senior center in
9 the Twin Lakes chapter of the Navajo Nation in McKinley county;

10 (45) fifty thousand dollars (\$50,000) to
11 purchase and equip vehicles for the Twin Lakes chapter senior
12 center in the Twin Lakes chapter of the Navajo Nation in
13 McKinley county;

14 (46) one hundred fifty thousand dollars
15 (\$150,000) for improvements to the facility to address code
16 compliance issues and for the purchase and installation of
17 equipment and building systems at the Logan senior center in
18 Logan in Quay county;

19 (47) two hundred seven thousand eight hundred
20 dollars (\$207,800) for improvements to the facility to address
21 code compliance issues and for the purchase and installation of
22 equipment and building systems at the Tucumcari senior center
23 in Tucumcari in Quay county;

24 (48) one hundred fifty thousand dollars
25 (\$150,000) for improvements to the facility to address code

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1 compliance issues and for the purchase and installation of
2 equipment and building systems at the Beatrice Martinez senior
3 center in Espanola in Rio Arriba county;

4 (49) one hundred one thousand dollars
5 (\$101,000) for improvements to the facility to address code
6 compliance issues and for the purchase and installation of
7 equipment and building systems at the Espanola senior center in
8 Espanola in Rio Arriba county;

9 (50) sixty-seven thousand nine hundred dollars
10 (\$67,900) to purchase and equip vehicles for the Ohkay Owingeh
11 senior center at Ohkay Owingeh in Rio Arriba county;

12 (51) one hundred thousand one hundred fifty
13 dollars (\$100,150) to purchase and equip vehicles for the
14 Pueblo of Santa Clara adult daycare center at the Pueblo of
15 Santa Clara in Rio Arriba county;

16 (52) fifty-four thousand seven hundred dollars
17 (\$54,700) to purchase and install meals equipment at the Pueblo
18 of Santa Clara senior center in the Pueblo of Santa Clara in
19 Rio Arriba county;

20 (53) fifty-five thousand six hundred fifty
21 dollars (\$55,650) to purchase and equip vehicles for La Casa de
22 Buena Salud Los Abuelitos senior center in Portales in
23 Roosevelt county;

24 (54) one hundred fifteen thousand dollars
25 (\$115,000) for improvements to the facility to address code

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1 compliance issues and for the purchase and installation of
2 equipment and building systems at the Blanco senior center in
3 Blanco in San Juan county;

4 (55) twenty-one thousand one hundred dollars
5 (\$21,100) to purchase and install meals equipment at the
6 Bloomfield senior center in Bloomfield in San Juan county;

7 (56) nine hundred fifty-five thousand dollars
8 (\$955,000) to plan, design, construct, equip and furnish the
9 Gadii'ahi chapter senior center in the Gadii'ahi chapter of the
10 Navajo Nation in San Juan county;

11 (57) forty-five thousand dollars (\$45,000) to
12 purchase and equip vehicles for the Gadii'ahi chapter senior
13 center in the Gadii'ahi chapter of the Navajo Nation in San
14 Juan county;

15 (58) forty-eight thousand six hundred dollars
16 (\$48,600) to purchase and equip vehicles for the Nageezi
17 chapter senior center in the Nageezi chapter of the Navajo
18 Nation in San Juan county;

19 (59) fifty thousand dollars (\$50,000) to
20 purchase and equip vehicles for the Newcomb chapter senior
21 center in the Newcomb chapter of the Navajo Nation in San Juan
22 county;

23 (60) one hundred fifty-eight thousand two
24 hundred dollars (\$158,200) to purchase and equip vehicles,
25 including meal delivery vehicles, for the Bernalillo senior

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1 center in Bernalillo in Sandoval county;

2 (61) ninety-five thousand dollars (\$95,000)
3 for improvements to the facility to address code compliance
4 issues and for the purchase and installation of equipment and
5 building systems at the Corrales senior center in Corrales in
6 Sandoval county;

7 (62) seventy-six thousand seven hundred
8 dollars (\$76,700) to purchase and equip vehicles for the
9 Corrales senior center in Corrales in Sandoval county;

10 (63) forty-two thousand eight hundred fifty
11 dollars (\$42,850) to purchase and install equipment at the
12 Meadowlark senior center in Rio Rancho in Sandoval county;

13 (64) twenty thousand nine hundred dollars
14 (\$20,900) for improvements to the facility to address code
15 compliance issues and for the purchase and installation of
16 equipment and building systems at the Meadowlark senior center
17 in Rio Rancho in Sandoval county;

18 (65) two hundred thousand dollars (\$200,000)
19 for improvements to the facility to address code compliance
20 issues and for the purchase and installation of equipment and
21 building systems at the San Felipe senior center in the Pueblo
22 of San Felipe in Sandoval county;

23 (66) one million three hundred thousand
24 dollars (\$1,300,000) to plan, design, construct, equip and
25 furnish, including demolition, the Abedon Lopez senior center

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1 in Santa Cruz in Santa Fe county;

2 (67) two hundred ten thousand dollars
3 (\$210,000) for improvements to the facility to address code
4 compliance issues and for the purchase and installation of
5 equipment and building systems at the Sierra joint office on
6 aging Ken James senior center in Truth or Consequences in
7 Sierra county;

8 (68) ninety thousand dollars (\$90,000) to
9 purchase and equip vehicles for the Sierra joint office on
10 aging Ken James senior center in Truth or Consequences in
11 Sierra county;

12 (69) seventy-three thousand seven hundred
13 dollars (\$73,700) for improvements to the facility to address
14 code compliance issues and for the purchase and installation of
15 equipment and building systems at the Socorro senior center in
16 Socorro in Socorro county;

17 (70) sixteen thousand two hundred dollars
18 (\$16,200) for improvements to the facility to address code
19 compliance issues and for the purchase and installation of
20 equipment and building systems at the Veguita senior center in
21 Veguita in Socorro county;

22 (71) one hundred ninety-five thousand dollars
23 (\$195,000) for improvements to the facility to address code
24 compliance issues and for the purchase and installation of
25 equipment and building systems at the Amalia senior center in

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1 Amalia in Taos county;

2 (72) nine hundred ten thousand dollars
3 (\$910,000) to plan, design, construct, equip and furnish the
4 Pueblo of Picuris senior center in the Pueblo of Picuris in
5 Taos county; and

6 (73) six hundred eighty-eight thousand two
7 hundred dollars (\$688,200) to plan, design, construct, equip
8 and furnish the Questa senior center in Taos county;

9 B. for library acquisitions at public libraries,
10 public school libraries, academic libraries and tribal
11 libraries statewide:

12 (1) to the cultural affairs department:

13 (a) four million dollars (\$4,000,000)
14 for equipment, library furniture, fixtures and supplemental
15 library resource acquisitions, including print, non-print and
16 electronic resources, collaborative library resources and
17 information technology projects, and for the purchase and
18 installation of broadband internet equipment and infrastructure
19 at non-tribal public libraries statewide; and

20 (b) seven hundred fifty thousand dollars
21 (\$750,000) for equipment, library furniture, fixtures and
22 supplemental library resource acquisitions, including print,
23 non-print and electronic resources, collaborative library
24 resources and information technology projects, and for the
25 purchase and installation of broadband internet equipment and

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1 infrastructure at tribal libraries statewide;

2 (2) to the higher education department, four
3 million dollars (\$4,000,000) for supplemental library resource
4 acquisitions, including books, equipment, electronic resources
5 and collaborative library resources and information technology
6 projects, for academic libraries statewide; and

7 (3) to the public education department, four
8 million dollars (\$4,000,000) for equipment and supplemental
9 library resource acquisitions, including print, non-print and
10 electronic resources, at public school libraries statewide;

11 C. for school bus acquisitions, to the public
12 education department, six million dollars (\$6,000,000) to
13 purchase and equip school buses statewide, including air
14 conditioning, for buses owned by a school district or buses
15 provided by a school district service contractor if the school
16 district determines that air conditioning as standard equipment
17 is necessary; and

18 D. for capital improvements at institutions of
19 higher education, special schools and tribal schools statewide:

20 (1) to the board of regents of eastern New
21 Mexico university:

22 (a) three million dollars (\$3,000,000)
23 to plan, design, construct, furnish and equip renovations to
24 the automotive and welding building at the Roswell branch
25 campus of eastern New Mexico university in Chaves county;

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1 (b) five hundred thousand dollars
2 (\$500,000) to plan, design, construct, furnish and equip
3 campuswide infrastructure improvements at the Ruidoso branch
4 campus of eastern New Mexico university in Lincoln county; and

5 (c) eight million dollars (\$8,000,000)
6 to plan, design, construct, furnish and equip phase 1
7 renovations at Roosevelt science hall at eastern New Mexico
8 university in Portales in Roosevelt county;

9 (2) to the higher education department:

10 (a) seven million five hundred thousand
11 dollars (\$7,500,000) to plan, design, construct, furnish and
12 equip renovations at Ken Chappy hall art facility and for
13 campuswide infrastructure upgrades and repairs at the main
14 campus of central New Mexico community college in Albuquerque
15 in Bernalillo county;

16 (b) six hundred fifty thousand dollars
17 (\$650,000) to plan, design, construct, purchase, install,
18 furnish and equip campuswide infrastructure improvements,
19 including electrical site improvements and central plant
20 upgrades, at southwestern Indian polytechnic institute in
21 Albuquerque in Bernalillo county;

22 (c) one million five hundred thousand
23 dollars (\$1,500,000) to plan, design, construct, furnish and
24 equip roof and parking lot replacement and repairs campuswide
25 at Clovis community college in Clovis in Curry county;

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1 (d) two million five hundred thousand
2 dollars (\$2,500,000) to plan, design, construct, furnish and
3 equip campuswide infrastructure improvements at New Mexico
4 junior college in Hobbs in Lea county;

5 (e) two million two hundred fifty
6 thousand dollars (\$2,250,000) to plan, design, construct,
7 furnish and equip renovations at McLean hall and for campuswide
8 infrastructure improvements at New Mexico junior college in
9 Hobbs in Lea county;

10 (f) three million seven hundred thousand
11 dollars (\$3,700,000) to plan, design, construct, furnish and
12 equip a new academic building, including site improvements and
13 sidewalks, at the Crownpoint campus of Navajo technical
14 university in McKinley county;

15 (g) eight hundred thousand dollars
16 (\$800,000) to plan, design, construct, furnish and equip
17 renovations, including demolition and abatement of hazardous
18 materials, at building A at Mesalands community college in
19 Tucumcari in Quay county;

20 (h) five million dollars (\$5,000,000) to
21 plan, design and construct phase 1 of a math and science
22 building, including site preparations, at Dine college in the
23 Shiprock chapter of the Navajo Nation in San Juan county;

24 (i) five hundred twenty thousand dollars
25 (\$520,000) to plan, design, construct, furnish and equip

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1 campuswide infrastructure improvements, including fire tower
2 demolition, site reclamation and roof replacements, at San Juan
3 college in Farmington in San Juan county;

4 (j) eight hundred thousand dollars
5 (\$800,000) to plan, design, construct, furnish and equip
6 campuswide infrastructure improvements, including roadways,
7 parking lots, building entrances and code compliance, at Luna
8 community college in Las Vegas in San Miguel county;

9 (k) eight hundred thousand dollars
10 (\$800,000) to plan, design, construct, furnish and equip
11 heating, ventilation and air conditioning system upgrades in
12 the academic building and for code compliance improvements at
13 the institute of American Indian arts in Santa Fe county;

14 (l) two million dollars (\$2,000,000) to
15 plan, design, construct, purchase, install, furnish and equip
16 campuswide infrastructure improvements at Santa Fe community
17 college in Santa Fe in Santa Fe county; and

18 (m) three million dollars (\$3,000,000)
19 to plan, design, construct, furnish and equip a trades and
20 advanced technology center and for campuswide infrastructure
21 improvements at Santa Fe community college in Santa Fe in Santa
22 Fe county;

23 (3) to the Indian affairs department, nine
24 hundred thousand dollars (\$900,000) to plan, design and
25 construct an access lane and other road improvements, including

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1 ingress and egress, curbs and gutters and storm drainage, at
2 the Santa Fe Indian school in Santa Fe in Santa Fe county;

3 (4) to the board of regents of New Mexico
4 highlands university, four million dollars (\$4,000,000) to
5 plan, design, construct, renovate, furnish and equip campuswide
6 infrastructure upgrades, including demolition, at New Mexico
7 highlands university in Las Vegas in San Miguel county;

8 (5) to the board of regents of the New Mexico
9 institute of mining and technology, seven million one hundred
10 thousand dollars (\$7,100,000) to plan, design, construct,
11 purchase, install, furnish and equip renovations at Brown hall
12 and for campuswide infrastructure improvements, including
13 parking lots and safety lighting upgrades, at the New Mexico
14 institute of mining and technology in Socorro in Socorro
15 county;

16 (6) to the board of regents of the New Mexico
17 military institute:

18 (a) three million seven hundred fifty
19 thousand dollars (\$3,750,000) to plan, design, construct,
20 furnish and equip renovations of barracks sink rooms, including
21 demolition and abatement of hazardous materials, at the New
22 Mexico military institute in Roswell in Chaves county; and

23 (b) four million five hundred thousand
24 dollars (\$4,500,000) to plan, design, construct, furnish and
25 equip renovations, including code compliance improvements and

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1 demolition, at John Ross Thomas hall and Vertrees, Moore and
2 Vlahopoulos hall at the New Mexico military institute in
3 Roswell in Chaves county;

4 (7) to the board of regents of the New Mexico
5 school for the deaf, one million eight hundred thousand dollars
6 (\$1,800,000) to plan, design, renovate, purchase, install,
7 furnish and equip the Lars M. Larson Roadrunner activity center
8 and residential complex, including site and code compliance
9 improvements, at the New Mexico school for the deaf in Santa Fe
10 in Santa Fe county;

11 (8) to the board of regents of New Mexico
12 state university:

13 (a) one million five hundred thousand
14 dollars (\$1,500,000) to plan, design, construct, furnish and
15 equip improvements at Martinez hall, including roof and code
16 compliance improvements, at the Grants branch campus of New
17 Mexico state university in Cibola county;

18 (b) twenty-five million dollars
19 (\$25,000,000) to plan, design, construct, furnish and equip
20 agricultural modernization and education facilities, including
21 site improvements and demolition, for the college of
22 agricultural, consumer and environmental sciences at New Mexico
23 state university in Las Cruces in Dona Ana county;

24 (c) one million seven hundred thousand
25 dollars (\$1,700,000) to plan, design, construct, furnish and

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1 equip buildings and for infrastructure improvements campuswide,
2 including roof repair and replacement, at the Dona Ana branch
3 community college campuses of New Mexico state university in
4 Dona Ana county;

5 (d) one million dollars (\$1,000,000) to
6 plan, design, construct, furnish and equip infrastructure,
7 drainage and site improvements campuswide, including roofs and
8 code compliance, at the Carlsbad branch campus of New Mexico
9 state university in Eddy county;

10 (e) six hundred thousand dollars
11 (\$600,000) to plan, design, construct, renovate and equip the
12 learning assistance center at the Carlsbad branch campus of New
13 Mexico state university in Eddy county; and

14 (f) one million four hundred thousand
15 dollars (\$1,400,000) to remove and replace the roof at the Tays
16 center and to plan, design, construct and improve
17 infrastructure campuswide, including site improvements, at the
18 Alamogordo branch campus of New Mexico state university in
19 Otero county;

20 (9) to the board of regents of northern New
21 Mexico state school, one million two hundred seventy-five
22 thousand dollars (\$1,275,000) to plan, design, construct,
23 purchase, install, furnish and equip phase 3 renovations,
24 including site and code compliance improvements, at the Joseph
25 M. Montoya building at the Espanola campus of northern New

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1 Mexico state school in Rio Arriba county;

2 (10) to the board of regents of the university
3 of New Mexico:

4 (a) sixteen million dollars
5 (\$16,000,000) to plan, design, construct, furnish and equip
6 phase 2 renovations at Clark hall chemistry building at the
7 university of New Mexico in Albuquerque in Bernalillo county;

8 (b) six million eight hundred thousand
9 dollars (\$6,800,000) to plan, design, construct, furnish and
10 equip renovations at existing reserve officer training corps
11 facilities at the university of New Mexico in Albuquerque in
12 Bernalillo county;

13 (c) seven hundred fifty thousand dollars
14 (\$750,000) to plan, design, construct, furnish and equip
15 campuswide infrastructure improvements, including code
16 compliance and lighting, at the Los Alamos branch campus of the
17 university of New Mexico in Los Alamos county;

18 (d) five million dollars (\$5,000,000) to
19 plan, design, construct, furnish and equip the center for
20 career and technical education, including site improvements, at
21 the Gallup branch campus of the university of New Mexico in
22 McKinley county; and

23 (e) four million three hundred thousand
24 dollars (\$4,300,000) to plan, design, construct, furnish and
25 equip a new college pathways to careers center at the Klauer

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1 campus of the Taos branch campus of the university of New
2 Mexico in Taos county; and

3 (11) to the board of regents of western New
4 Mexico university, six million dollars (\$6,000,000) to plan,
5 design, construct, furnish and equip the Harlan hall science
6 building, including demolition, at western New Mexico
7 university in Silver City in Grant county and for
8 infrastructure improvements at western New Mexico university
9 campuses in Grant county and in Luna county.

10 SECTION 11. ELECTION.--

11 A. Bonds issued pursuant to the 2018 Capital
12 Projects General Obligation Bond Act shall be submitted to the
13 registered voters of the state at the general election to be
14 held in November 2018, and, if they receive a majority of all
15 the votes cast thereon at such election, shall take effect upon
16 certification of the state canvassing board announcing the
17 results of the election. No bonds shall be issued or sold
18 under that act until the registered voters of this state have
19 voted upon and approved the bonds and property tax as provided
20 in this section. Any bonds issued under that act shall be
21 issued within thirty months from the date of such election.

22 B. The ballots used at the 2018 general election
23 shall contain substantially the following language:

24 (1) "The 2018 Capital Projects General
25 Obligation Bond Act authorizes the issuance and sale of senior

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1 citizen facility improvement, construction and equipment
2 acquisition bonds. Shall the state be authorized to issue
3 general obligation bonds in an amount not to exceed ten million
4 seven hundred seventy thousand dollars (\$10,770,000) to make
5 capital expenditures for certain senior citizen facility
6 improvement, construction and equipment acquisition projects
7 and provide for a general property tax imposition and levy for
8 the payment of principal of, interest on and expenses incurred
9 in connection with the issuance of the bonds and the collection
10 of the tax as permitted by law?

11 For _____ Against _____";

12 (2) "The 2018 Capital Projects General
13 Obligation Bond Act authorizes the issuance and sale of library
14 acquisition bonds. Shall the state be authorized to issue
15 general obligation bonds in an amount not to exceed twelve
16 million eight hundred seventy-six thousand dollars
17 (\$12,876,000) to make capital expenditures for academic, public
18 school, tribal and public library resource acquisitions and
19 provide for a general property tax imposition and levy for the
20 payment of principal of, interest on and expenses incurred in
21 connection with the issuance of the bonds and the collection of
22 the tax as permitted by law?

23 For _____ Against _____";

24 (3) "The 2018 Capital Projects General
25 Obligation Bond Act authorizes the issuance and sale of bonds

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underscored material = new
[bracketed material] = delete

1 for the purchase of school buses. Shall the state be
 2 authorized to issue general obligation bonds in an amount not
 3 to exceed six million one hundred thirty-seven thousand dollars
 4 (\$6,137,000) to make capital expenditures for the purchase of
 5 school buses and provide for a general property tax imposition
 6 and levy for the payment of principal of, interest on and
 7 expenses incurred in connection with the issuance of the bonds
 8 and the collection of the tax as permitted by law?

9 For _____ Against _____";

10 and

11 (4) "The 2018 Capital Projects General
 12 Obligation Bond Act authorizes the issuance and sale of higher
 13 education, special schools and tribal schools capital
 14 improvement and acquisition bonds. Shall the state be
 15 authorized to issue general obligation bonds in an amount not
 16 to exceed one hundred thirty-six million two hundred thirty
 17 thousand dollars (\$136,230,000) to make capital expenditures
 18 for certain higher education, special schools and tribal
 19 schools capital improvements and acquisitions and provide for a
 20 general property tax imposition and levy for the payment of
 21 principal of, interest on and expenses incurred in connection
 22 with the issuance of the bonds and the collection of the tax as
 23 permitted by law?

24 For _____ Against _____".

25 C. Each question set forth in this section includes

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1 a specific work or object to be financed by the bonds. If any
2 such question is not approved by a majority vote of the
3 electorate at the state's 2018 general election, the issuance
4 of bonds for the work or object specified by the question shall
5 be excluded from and shall not be part of the 2018 Capital
6 Projects General Obligation Bond Act. The failure of a
7 question to be approved by the electorate at the 2018 general
8 election shall not affect those questions that are approved at
9 the election.

10 D. The secretary of state shall include the
11 submission of the capital projects general obligation bonds to
12 the people at the 2018 general election, and it shall be
13 included in the general election proclamation of each of the
14 county clerks. The secretary of state shall cause the 2018
15 Capital Projects General Obligation Bond Act to be published in
16 full in at least one newspaper in each county of the state if
17 one be published therein, once each week, for four successive
18 weeks next preceding the general election as required by the
19 constitution of New Mexico.

20 SECTION 12. ART IN PUBLIC PLACES.--Pursuant to Section
21 13-4A-4 NMSA 1978 and where applicable, the appropriations
22 authorized in the 2018 Capital Projects General Obligation Bond
23 Act include money for the art in public places fund.

24 SECTION 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

25 A. If an appropriation for a project authorized in

1 the 2018 Capital Projects General Obligation Bond Act is not
2 sufficient to complete all the purposes specified, the
3 appropriation may be expended for any portion of the purposes
4 specified in the appropriation. Expenditures shall not be made
5 for purposes other than those specified in the appropriation.

6 B. The state agencies and state institutions to
7 which money has been appropriated in the 2018 Capital Projects
8 General Obligation Bond Act shall be responsible for monitoring
9 the projects funded in that act to ensure compliance with the
10 constitution and laws of New Mexico and shall cause to be
11 reverted any unexpended or unencumbered balance remaining at
12 the earlier of the third full fiscal year after issuance of the
13 bonds or the termination or completion of the specific project.
14 Reverted funds shall be deposited in the debt service fund
15 established by the state treasurer for the purpose of paying
16 the principal of and interest on the state's general obligation
17 bonds.

18 **SECTION 14. SEVERABILITY.**--If any part or application of
19 the 2018 Capital Projects General Obligation Bond Act is held
20 invalid, the remainder or its application to other situations
21 or persons shall not be affected.

22 **SECTION 15. EMERGENCY.**--It is necessary for the public
23 peace, health and safety that this act take effect immediately.

