HOUSE RULES AND ORDER OF BUSINESS COMMITTEE SUBSTITUTE FOR HOUSE BILL 320

53rd legislature - STATE OF NEW MEXICO - second session, 2018

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;

MAKING AN APPROPRIATION TO FUND AN ONGOING FACILITIES CONDITION

INDEX FOR PUBLIC POST-SECONDARY EDUCATIONAL INSTITUTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five million dollars (\$5,000,000) is appropriated from the general fund to the higher education department for expenditure in fiscal year 2019 and subsequent fiscal years for the purpose of creating an ongoing facilities condition index for all public post-secondary educational institutions. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

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