

HOUSE MEMORIAL 55

**53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017**

INTRODUCED BY

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A MEMORIAL

REQUESTING THE LEGISLATIVE FINANCE COMMITTEE TO DEVELOP REGULATORY POLICY GUIDELINES SIMILAR TO ITS TAX POLICY GUIDELINES FOR REVIEWING PROPOSALS TO ADOPT OR AMEND STATE REGULATORY PROGRAMS.

WHEREAS, the speaker of the house of representatives and other legislators traveled to various areas of New Mexico on the job creation listening tour prior to the start of the 2017 legislative session to gather economic development ideas from various parts of the state; and

WHEREAS, the listening tour was highly successful in attracting local participants from a variety of business interests and attracting legislators from both parties to participate in a discussion about barriers to job creation and retention; and

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1           WHEREAS, burdensome and inefficient regulations were most  
2 frequently mentioned as a barrier at the listening tour  
3 meetings; and

4           WHEREAS, the listening tour participants urged that  
5 statutes creating regulatory programs be easily understood so  
6 that the state agency implementing the program and the average  
7 person subject to the program will know what is expected; and

8           WHEREAS, participants at the listening tour stated that  
9 the burden of regulations, as well as the time spent to gain  
10 approval of certain actions, has made New Mexico less  
11 competitive than surrounding states for many commercial  
12 activities; and

13           WHEREAS, participants stated that an effective regulatory  
14 program should have a clear purpose and a commercially  
15 reasonable approach for achieving that purpose; and

16           WHEREAS, participants requested that new or amended  
17 regulatory programs consider the anticipated impact on jobs  
18 within New Mexico; and

19           WHEREAS, the need for effective regulations was recognized  
20 by legislators participating in the listening tour; and

21           WHEREAS, the legislature's role in addressing regulatory  
22 programs through creating and amending statutes is the first  
23 step in making certain that regulatory programs have specific  
24 purposes and do not unreasonably hinder economic growth; and

25           WHEREAS, the legislative finance committee currently

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1 reviews every tax bill to see if it meets the legislative  
2 finance committee's tax policy principles, and the legislative  
3 finance committee could develop regulatory policy principles  
4 for reviewing bills proposing changes in statutes establishing  
5 regulatory programs;

6 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF  
7 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the legislative  
8 finance committee be requested to develop regulatory policy  
9 principles to review bills impacting the regulatory environment  
10 in New Mexico to ensure that the proposals do not unreasonably  
11 burden economic growth in the state; and

12 BE IT FURTHER RESOLVED that copies of this memorial be  
13 transmitted to the chair and the members of the legislative  
14 finance committee.