

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Candelaria ORIGINAL DATE 03/05/17
LAST UPDATED _____ HB _____

SHORT TITLE Importance of Land Grant Communities SM 115

ANALYST Daly

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	FY18	FY19	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Office of the Attorney General (OAG)

SUMMARY

Synopsis of Bill

Senate Memorial 115 requests the New Mexico councils of governments allow New Mexico land grant communities to be members of these regional councils so that all local communities would be included in governing decisions and community development.

FISCAL IMPLICATIONS

No fiscal impact to the state is anticipated.

SIGNIFICANT ISSUES

SM 115 recognizes the historical importance of New Mexico's land grant communities to the state's culture and their embodiment of positive community growth and economic development. It notes that the state's six regional councils of governments are multiservice entities that deliver numerous federal, state and local programs, and also function as planning organizations, technical assistance providers and visionaries to their member local governments. The memorial encourages these regional councils to support land grant communities' membership in those councils as being mutually beneficial.

MD/al

