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FISCAL IMPACT REPORT

SPONSOR Lopez ORIGINAL DATE 2/20/17 HB _____
LAST UPDATED _____
SHORT TITLE Grandparents Raising Grandchildren SJM 10
ANALYST Chilton

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	FY18	FY19	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Relates to House Memorial 58 and Senate Memorial 92

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Memorial:

Senate Joint Memorial 10 seeks to recognize, honor, and celebrate grandparents raising grandchildren for their efforts on behalf of their grandchildren and the people of the state of New Mexico and to transmit the sense of the Legislature to many agencies that work with grandparents raising their grandchildren.

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

There were estimated to be more than 56,000 New Mexico grandchildren in the care of their grandparents in the year 2010, when the census was done. More than half of the grandparents involved lived in poverty, with the care of their grandchildren adding another burden. Many of these children would be in CYFD care if it were not for the grandparents.

RELATIONSHIP with House Memorial 58 and Senate Memorial 92, almost identical memorials that would continue the existence of the Grandparents Raising Grandchildren Taskforce for another year.

LAC/jle