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FISCAL IMPACT REPORT

SPONSOR Papen ORIGINAL DATE 1/17/2017
LAST UPDATED _____ HB _____

SHORT TITLE Regional Housing Authority Funding SB 92

ANALYST Romero

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
	\$300.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Municipal League

SUMMARY

Synopsis of Bill

Senate Bill 92 appropriates \$300 thousand from the general fund to the Regional Housing Oversight Authorities for the purpose of funding the oversight of the regional housing authorities by the New Mexico mortgage finance authority.

Relates to LFC and Executive budget recommendations.

SIGNIFICANT ISSUES

The LFC recommendation provides for \$90 thousand for Regional Housing Oversight.

IR/al/jle