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FISCAL IMPACT REPORT

ORIGINAL DATE 3/03/17
 SPONSOR HBIC LAST UPDATED 3/04/17 HB 512/HBICS

SHORT TITLE Taxes on Park Model RV's SB _____

ANALYST Romero

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY18	FY19	FY20		
Unknown*	Unknown*	Unknown*		

(Parenthesis () Indicate Revenue Decreases) *Agency have been provided inadequate time to review and provide a response

SOURCES OF INFORMATION

LFC Files

Responses Received From

Agencies have not had adequate time to review.

SUMMARY

Synopsis of Bill

The House Business and Industry Committee Substitute for HB 512 provides that a park model recreational vehicle shall be treated the same as a manufactured home for purposes of the Motor Vehicle Excise Tax Act, the Property Tax Code, and the Motor Vehicle Code.

Section 7-14-2 is amended to add a new definition for “park model recreational vehicle” which means, “‘park model recreational vehicle’ as that term is defined in the Motor Vehicle Code”. The term is added to portions of this section. The same definition is also added to Section 7-35-2. The term is added appropriately to Sections 7-36-8, 7-36-15, 7-36-26, 7-38-8, 7-38-52, 7-38-68, and 66-1-4.4.

Section 66-1-4.6 is amended to add the definition for “park model recreational vehicle” which means, “a recreational vehicle or trailer that is:

1. Built on a single chassis’
2. Mounted on wheels or was originally mounted on wheels but the wheels have been removed;
3. Primarily designed to resemble the appearance of a housing structure for temporary, semipermanent or seasonal use as living quarters; and

4. Made to comply with the certification requirements of a nationally recognized standards and conformity assessment system that promotes and facilitates voluntary consensus standards for the park model recreational vehicle industry.”

This term is added to appropriately to Sections 66-1-4.15, 66-1-4.18, 66-3-1, 66-3-4, 66-3-6, 66-3-8, 66-3-19, 66-3-110, 66-3-201, 66-3-202, 66-3-204, 66-6-10, 66-7-413.

This bill also amends the specified sections to provide clarifying and conforming language.

The provisions of Sections 3 – 9 of this bill apply to property tax years beginning January 1, 2018. The effective date of this act is July 1, 2017.

FISCAL IMPLICATIONS

Currently unknown.

IR/sb/al