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FISCAL IMPACT REPORT

ORIGINAL DATE 1/31/17

SPONSOR Ferrary, McCamley LAST UPDATED _____ HB 139

SHORT TITLE Health Care Coverage ID Cards SB _____

ANALYST Chilton

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY17 | FY18 | FY19 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|---------|---------|---------|----------------------|------------------------------|------------------|
| Total | Minimal | Minimal | Minimal | Minimal | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Public School Insurance Authority (PSIA)

Office of the Superintendent of Insurance (OSI)

SUMMARY

Synopsis of Bill

House Bill 139 would require that insured New Mexicans be issued an insurance ID card in a timely fashion, containing the following information:

- Card issuer identification
- Name of cardholder
- Cardholder's identification number
- Group health plan number.

Separate sections of the bill apply to various categories of health insurance, as indicated in the table below, but are otherwise identical.

| Section of House Bill 139 | Type of insurance affected |
|----------------------------------|--|
| 1 | Group health plans |
| 2 | Individual health insurance policies, health care plans, certificates of insurance |
| 3 | Group or blanket health insurance policies, health care plans or certificates of insurance |
| 4 | Individual or group health maintenance organizations |
| 5 | Individual or group health care plans |

FISCAL IMPLICATIONS

None identified.

SIGNIFICANT ISSUES

OSI indicates that insurance regulations and bulletins would need to be amended.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Insurance companies would not be required to issue identification cards to insured persons in a timely manner.

LAC/sb/jle