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## FISCAL IMPACT REPORT

SPONSOR HAFC ORIGINAL DATE 1/18/17  
 LAST UPDATED 2/15/17 HB 7/HAFCS/ec

SHORT TITLE School District Cash Balances SB \_\_\_\_\_

ANALYST Liu

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
(\$49,368.7)		Nonrecurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	FY18	FY19	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>	See Fiscal Implications					

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates SB114  
 Relates to Appropriation in the 2017 General Appropriation Act

### SOURCES OF INFORMATION

LFC Files  
 Legislative Education Study Committee (LESC) Files

No Response Received From  
 Public Education Department (PED)

### SUMMARY

#### Synopsis of HAFC Substitute

House Bill 7 as substituted by the House Appropriations and Finance Committee amends the Public School Finance Act, adding a section requiring the Public Education Department (PED) secretary to reduce the FY17 state equalization guarantee (SEG) distribution to school districts and charter schools by \$49.4 million as a credit for excess FY16 cash balances at school districts and charter schools. The \$49.4 million SEG credit would be applied proportionately to all school districts and charter schools based on their FY16 program cost, excluding school districts that receive an emergency supplemental distribution in FY17. The bill directs the PED secretary to reduce SEG distributions evenly over the remainder of FY17. The bill has an emergency clause.

## FISCAL IMPLICATIONS

The bill would require the PED secretary to reduce the FY17 SEG distribution for school districts and charter schools based on FY16 program cost, generating \$49.4 million in general fund savings. Each school district's and charter school's SEG distribution would be reduced proportionately, calculated by dividing \$50 million by total FY16 program cost and multiplying the quotient by each school district's or charter school's FY16 program cost. School districts and charter schools that receive an emergency supplemental distribution in FY17 are then excluded from the credit. According to PED, as of September 21, 2016, 14 school districts were budgeted to receive emergency supplemental distributions in FY17. Exclusion of the 14 emergency supplemental school districts would reduce the estimated \$50 million credit by approximately \$631.3 thousand. The bill would reduce FY17 SEG distributions for all other school districts and charter schools by 2.1 percent.

Laws 2011, Chapter 39, repealed cash balance limits for school districts and charter schools, allowing school districts and charter schools to retain all SEG cash balances remaining at the end of a fiscal year. According to PED, unaudited, unrestricted cash balances carried forward from FY16 by school districts and charter schools totaled \$252.5 million, a 20.5 percent increase from FY15 cash carry forward balances of \$209.6 million. The unaudited cash balances provided by PED represent the amount of cash each school district and charter school budgeted to carry forward into FY17; the audited amount could change, as the amounts budgeted represent an estimated yearend balance. The net change between estimated and audited FY16 operational fund cash balances is expected to range between 1.5 percent to 2 percent.

This bill will likely require school districts and charter schools to use unrestricted cash balances to offset the SEG distribution credit, effectively decreasing average cash balances. Reduction to the SEG distribution may restrict school district and charter school flexibility in financial decision-making, particularly for school districts or charter schools with lower-than-average cash balances or delayed federal and state reimbursements. Because the SEG distribution credit is a function of FY16 program cost, three school districts and four charter schools will experience a credit greater than available cash balances (and nine charter schools did not report any cash balances). Fiscal impacts of the credit to these school districts and charter schools will be greater. See Attachment 1 for details on credit estimates affecting each school district and charter school.

The fiscal impact of this bill is time dependent. As school districts and charter schools continue to spend down budgets in FY17, cash balances may decrease and the probability of credits impacting operational budgets increases. Additionally, Laws 2016 (2<sup>nd</sup> Special Session), Chapter 6 (Senate Bill 9) reduced FY17 SEG distributions by \$37.8 million, or 1.5 percent for each school district and charter school, further compounding the need for school districts and charter schools to use existing cash balances.

## SIGNIFICANT ISSUES

New Mexico remains under a sufficiency lawsuit asserting that poor and disparate student performance is associated with insufficient funding for public education. The complaint refers to a 2008 American Institute for Research report that found public school operational expenses were underfunded statewide by approximately \$334.7 million, or 14.5 percent.

Laws 2016 (2<sup>nd</sup> Special Session), Chapter 6 (Senate Bill 9), reduced FY17 public school categorical appropriations by \$30 million and gave PED discretion to allocate the \$30 million reduction across six appropriations. PED allocated the \$30 million reduction to the transportation appropriation and instructional materials appropriation. In prior years, a number of school districts have had to supplement student transportation distributions with operational funds (SEG). According to PED, school districts and charter schools were provided flexibility in determining how to allocate reductions among their transportation and instructional materials reductions; locally-chartered charter schools saw the reduction to instructional materials allocations only because they do not receive transportation funds. Additionally, the Legislature appropriated \$12.5 million in supplemental severance tax bond proceeds from the public school capital outlay fund to the instructional materials fund to offset reductions in FY17.

According to PED, \$2.8 million in emergency supplemental funding was approved to school districts in FY16 and \$1.2 million was carried forward for FY17. Over \$4 million has been budgeted for emergency supplemental funding in FY17, including the FY16 carryover amount. PED notes supplemental emergency requests may increase as a result of solvency actions taken during the 2016 special legislative session.

### **DUPLICATION, RELATIONSHIP**

This bill is a duplicate of the Senate Finance Committee substitute for SB114. This bill also relates to the state equalization guarantee distribution within the General Appropriation Act of 2016 and Laws 2016 (2<sup>nd</sup> Special Session), Chapter 6 (Senate Bill 9).

### **ALTERNATIVES**

PED proposes a \$120.2 million SEG distribution credit for school districts and charter schools with cash balances in excess of 5 percent of FY16 program cost. The proposal credits school districts and charter schools by the amount over 5 percent of FY16 program cost but does not affect school districts and charter schools with reported cash balances below the 5 percent threshold. As such, school districts and charter schools above the 5 percent threshold with higher reported cash balances percentages experience a higher SEG credit. See Attachment 3 for details on the PED proposal.

SL/jle

SCHOOL DISTRICT/CHARTER SCHOOL	FY17 Program Cost at \$3,979.63	HB7 HAFC Sub \$49.4 M
1 ACAD FOR TECH & CLASSICS	\$ 2,632,410	\$ 51,059
2 ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$ 1,479,969	\$ 34,762
3 ACE (APS)	\$ 2,862,110	\$ 66,797
4 ALAMOGORDO	\$ 39,658,541	\$ 777,418
5 ALB TALENT DEV SECONDARY	\$ 1,737,793	\$ 34,614
6 ALBUQUERQUE	\$ 624,042,505	\$ 12,451,188
7 ALBUQUERQUE CHARTER ACADEMY	\$ 2,781,678	\$ 52,709
8 ALBUQUERQUE INSTI. MATH & SCI. (AIMS) ST. (APS)	\$ 2,857,235	\$ 55,361
9 ALBUQUERQUE SCHOOL OF EXCELLENCE ST. CHAR (APS)	\$ 3,087,031	\$ 45,183
10 ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$ 1,994,539	\$ 38,178
11 ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$ 1,786,205	\$ 30,834
12 ALICE KING COMMUNITY SCHOOL	\$ 3,147,068	\$ 43,122
13 ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$ 1,869,594	\$ 36,926
14 AMY BIEHL ST. CHARTER (APS)	\$ 3,325,407	\$ 64,001
15 ANANSI CHARTER	\$ 1,598,713	\$ 28,287
16 ANIMAS	\$ 2,295,845	\$ 44,034
17 ANTHONY CHARTER (GADSDEN)	\$ 1,046,050	\$ 16,590
18 ARTESIA	\$ 27,247,989	\$ 546,574
19 ASK ACADEMY ST. CHARTER (RIO RANCHO)	\$ 3,314,105	\$ 59,838
20 AZTEC	\$ 20,996,667	\$ 419,864
21 BELEN	\$ 29,105,008	\$ 591,003
22 BERNALILLO	\$ 23,008,223	\$ 465,647
23 BLOOMFIELD	\$ 21,469,423	\$ 425,994
24 CAPITAN	\$ 4,463,784	\$ 86,170
25 CARINOS DE LOS NINOS (ESPANOLA)	\$ 1,119,936	\$ 24,113
26 CARLSBAD	\$ 51,102,759	\$ 1,014,036
27 CARRIZOZO	\$ 1,860,772	\$ 37,026
28 CENTRAL CONS.	\$ 44,993,884	\$ 918,845
29 CESAR CHAVEZ COMM. ST. CHARTER (APS)	\$ 2,033,774	\$ 40,556
30 CHAMA VALLEY	\$ 4,251,156	\$ -
31 CHRISTINE DUNCAN COMMUNITY	\$ 2,328,255	\$ 36,162
32 CIEN AGUAS INTERNATIONAL ST. CHARTER (APS)	\$ 2,862,946	\$ 53,698
33 CIMARRON	\$ 3,958,056	\$ 81,630
34 CLAYTON	\$ 4,521,636	\$ 92,490
35 CLOUDCROFT	\$ 3,494,629	\$ 71,997
36 CLOVIS	\$ 58,076,328	\$ 1,150,265
37 COBRE CONS.	\$ 11,236,951	\$ 240,833
38 CORAL COMMUNITY (APS)	\$ 1,430,379	\$ 26,505
39 CORONA	\$ 1,472,610	\$ -
40 CORRALES INTERNATIONAL	\$ 2,339,589	\$ 46,974
41 COTTONWOOD CHARTER	\$ 1,286,069	\$ 25,480
42 COTTONWOOD CLASSICAL ST. CHARTER (APS)	\$ 4,442,151	\$ 85,005
43 CUBA	\$ 5,687,886	\$ 110,406
44 DEMING	\$ 37,323,609	\$ 744,868
45 DEMING CESAR CHAVEZ	\$ 1,409,864	\$ 27,054
46 DES MOINES	\$ 1,515,658	\$ -
47 DEXTER	\$ 8,049,558	\$ 158,728
48 DIGITAL ARTS & TECH ACADEMY	\$ 2,497,664	\$ 47,849
49 DORA	\$ 2,683,500	\$ 55,532
50 DREAM DINE' (CENTRAL)	\$ 329,637	\$ 9,427
51 DULCE	\$ 6,310,475	\$ 122,928
52 DZIT DIT LOOL DEAP (GALLUP)	\$ 281,531	\$ 4,514
53 EAST MOUNTAIN	\$ 2,731,670	\$ 51,905
54 EL CAMINO REAL	\$ 2,531,677	\$ 56,397
55 ELIDA	\$ 1,611,372	\$ 31,894
56 ESPANOLA	\$ 29,616,705	\$ 587,735
57 ESTANCIA	\$ 6,367,492	\$ 134,599
58 ESTANCIA VALLEY (MORIARTY)	\$ 2,535,514	\$ 46,506
59 EUNICE	\$ 6,057,331	\$ 120,632
60 EXPLORE ACADEMY (ALBUQUERQUE)	\$ 2,112,356	\$ 46,867
61 FARMINGTON	\$ 73,792,926	\$ 1,484,113
62 FLOYD	\$ 2,258,635	\$ 49,656
63 FT. SUMNER	\$ 3,211,458	\$ 67,831

SCHOOL DISTRICT/CHARTER SCHOOL		FY17 Program Cost at \$3,979.63	HB7 HAFC Sub \$49.4 M
64	GADSDEN	\$ 99,605,944	\$ 1,977,187
65	GALLUP	\$ 84,570,429	\$ 1,675,893
66	GILBERT L. SENA STATE CHARTER (APS)	\$ 1,827,836	\$ 36,636
67	GORDON BERNELL	\$ 2,961,434	\$ 53,307
68	GRADY	\$ 1,767,879	\$ -
69	GRANTS	\$ 28,525,116	\$ 564,865
70	HAGERMAN	\$ 4,233,379	\$ 84,205
71	HATCH	\$ 9,213,639	\$ 184,765
72	HEALTH LEADERSHIP CHARTER (APS)	\$ 2,274,824	\$ 47,093
73	HOBBS	\$ 66,250,469	\$ 1,301,239
74	HONDO	\$ 1,884,944	\$ -
75	HORIZON ACADEMY WEST ST. CHARTER (APS)	\$ 2,829,652	\$ 57,251
76	HOUSE	\$ 1,354,029	\$ -
77	INT'L SCHOOL MESA DEL SOL ST. CHARTER (APS)	\$ 2,283,193	\$ 46,174
78	J. PAUL TAYLOR ACADEMY (LAS CRUCES)	\$ 1,283,510	\$ 26,553
79	JAL	\$ 4,038,445	\$ 77,532
80	JEFFERSON MONT. ACAD.	\$ 1,772,583	\$ 36,833
81	JEMEZ MOUNTAIN	\$ 2,780,130	\$ 56,599
82	JEMEZ VALLEY	\$ 3,271,121	\$ 66,162
83	LA ACADEMIA DE ESPERANZA	\$ 4,014,157	\$ 80,999
84	LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	\$ 1,383,013	\$ 27,811
85	LA PROMESA ST. CHARTER (APS)	\$ 2,790,214	\$ 54,295
86	LA RESOLANA LEADERSHIP (APS)	\$ 749,734	\$ 16,448
87	LA TIERRA MONTESSORI (ESPANOLA)	\$ 1,101,478	\$ 21,355
88	LAKE ARTHUR	\$ 1,682,588	\$ -
89	LAS CRUCES	\$ 175,654,787	\$ 3,543,433
90	LAS MONTANAS (LAS CRUCES)	\$ 1,641,458	\$ 34,093
91	LAS VEGAS CITY	\$ 13,818,609	\$ 277,204
92	LINDRITH AREA HERITAGE	\$ 256,766	\$ 5,691
93	LOGAN	\$ 3,150,812	\$ 59,805
94	LORDSBURG	\$ 4,365,161	\$ -
95	LOS ALAMOS	\$ 27,175,807	\$ 528,682
96	LOS LUNAS	\$ 55,570,507	\$ 1,159,596
97	LOS PUENTES	\$ 2,295,598	\$ 43,296
98	LOVING	\$ 5,214,274	\$ 103,324
99	LOVINGTON	\$ 29,410,214	\$ 581,674
100	MAGDALENA	\$ 3,856,560	\$ 81,165
101	MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$ 1,933,268	\$ 37,944
102	MAXWELL	\$ 1,625,750	\$ -
103	MCCURDY CHARTER SCHOOL (ESPANOLA)	\$ 3,249,157	\$ 61,518
104	MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$ 2,188,594	\$ 45,297
105	MELROSE	\$ 2,072,002	\$ -
106	MESA VISTA	\$ 3,532,630	\$ 74,897
107	MIDDLE COLLEGE HIGH	\$ 1,271,273	\$ 18,524
108	MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$ 6,090,410	\$ 99,920
109	MONTE DEL SOL (SANTA FE)	\$ 2,868,860	\$ 62,708
110	MONTESSORI ELEMMENTARY ST. CHARTER (APS)	\$ 2,338,347	\$ 46,690
111	MONTESSORI OF THE RIO GRANDE	\$ 1,381,250	\$ 27,484
112	MORA	\$ 4,232,667	\$ 86,187
113	MORENO VALLEY HIGH	\$ 778,372	\$ 17,096
114	MORIARTY	\$ 17,918,563	\$ 357,470
115	MOSAIC ADADEMY CHARTER	\$ 1,452,446	\$ 26,268
116	MOSQUERO	\$ 1,234,211	\$ 25,158
117	MOUNTAIN MAHOGANY	\$ 1,478,261	\$ 31,363
118	MOUNTAINAIR	\$ 2,857,167	\$ 61,168
119	NATIVE AMERICAN COMM ACAD.	\$ 2,875,939	\$ 55,805
120	NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$ 2,293,099	\$ 53,123
121	NEW AMERICA SCHOOL (LAS CRUCES)	\$ 2,345,705	\$ 42,235
122	NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	\$ 8,984,719	\$ 147,257
123	NEW MEXICO INTERNATIONAL	\$ 1,564,731	\$ 29,296
124	NEW MEXICO SCHOOL FOR THE ARTS ST. CH (SANTA FE)	\$ 2,045,968	\$ 40,840
125	NEW MEXICO VIRTUAL ACADEMY	\$ 2,857,804	\$ 57,622
126	NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$ 2,869,063	\$ 56,045

	SCHOOL DISTRICT/CHARTER SCHOOL	FY17 Program Cost at \$3,979.63	HB7 HAFC Sub \$49.4 M	
127	NUESTROS VALORES	\$ 1,527,119	\$ 29,949	127
128	PAPA	\$ 2,815,572	\$ 57,921	128
129	PECOS	\$ 5,378,593	\$ 110,548	129
130	PECOS CONNECTIONS	\$ 2,004,814	\$ -	130
131	PENASCO	\$ 3,645,365	\$ 80,824	131
132	POJOAQUE	\$ 13,462,770	\$ 274,394	132
133	PORTALES	\$ 20,727,461	\$ 410,117	133
134	QUEMADO	\$ 1,990,659	\$ -	134
135	QUESTA	\$ 4,436,468	\$ -	135
136	RATON	\$ 7,495,179	\$ 173,467	136
137	RED RIVER VALLEY (QUESTA)	\$ 695,341	\$ 14,474	137
138	RESERVE	\$ 1,940,527	\$ -	138
139	RIO GALLINAS CHARTER SCHOOL	\$ 763,802	\$ 17,247	139
140	RIO RANCHO	\$ 119,760,633	\$ 2,330,855	140
141	ROBERT F. KENNEDY	\$ 3,233,652	\$ 57,963	141
142	ROOTS& WINGS (QUESTA)	\$ 489,363	\$ 10,011	142
143	ROSWELL	\$ 69,242,096	\$ 1,412,093	143
144	ROY	\$ 1,208,908	\$ 25,037	144
145	RUIDOSO	\$ 13,840,644	\$ 288,394	145
146	SAGE MONTESSORI CHARTER (APS)	\$ 1,192,540	\$ 28,007	146
147	SAN DIEGO RIVERSIDE CHARTER	\$ 826,183	\$ 17,532	147
148	SAN JON	\$ 1,897,981	\$ 36,288	148
149	SANDOVAL ACADEMY OF BIL ED SABE (RIO RANCHO)	\$ 902,922	\$ 8,257	149
150	SANTA FE	\$ 96,933,336	\$ 1,913,714	150
151	SANTA ROSA	\$ 5,958,147	\$ 119,218	151
152	SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$ 4,122,232	\$ 56,931	152
153	SIDNEY GUTIERREZ	\$ 636,506	\$ 12,970	153
154	SIEMBRA LEADERSHIP HIGH SCHOOL	\$ 369,950	\$ -	154
155	SILVER CITY CONS.	\$ 22,763,977	\$ 457,799	155
156	SIX DIRECTIONS (GALLUP)	\$ 450,824	\$ -	156
157	SOCORRO	\$ 12,192,739	\$ 247,348	157
158	SOUTH VALLEY	\$ 4,764,588	\$ 98,218	158
159	SOUTH VALLEY PREP ST. CHARTER (APS)	\$ 1,255,307	\$ 23,851	159
160	SOUTHWEST AER.,MATH & SCIENCE-SAMS (APS)	\$ 2,183,106	\$ 43,471	160
161	SOUTHWEST INTERMEDIATE LEARNING CENTER (APS)	\$ 917,146	\$ 19,418	161
162	SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$ 831,392	\$ 16,880	162
163	SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$ 2,466,018	\$ 49,800	163
164	SPRINGER	\$ 2,057,242	\$ 44,231	164
165	TAOS	\$ 17,906,353	\$ 365,039	165
166	TAOS ACADEMY ST. CHARTER (TAOS)	\$ 2,182,262	\$ 44,076	166
167	TAOS CHARTER	\$ 1,458,276	\$ 29,627	167
168	TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$ 1,167,500	\$ 22,202	168
169	TAOS INTERNATIONAL (TAOS)	\$ 1,682,826	\$ 26,090	169
170	TATUM	\$ 3,645,476	\$ 74,912	170
171	TECHNOLOGY LEADERSHIP (APS)	\$ 1,866,928	\$ 18,985	171
172	TEXICO	\$ 5,049,315	\$ 100,992	172
173	THE GREAT ACADEMY (APS)	\$ 1,911,663	\$ 45,025	173
174	TIERRA ADENTRO ST. CHARTER (APS)	\$ 2,634,328	\$ 51,654	174
175	TIERRA ENCANTADA CHARTER (SANTA FE)	\$ 2,569,902	\$ 51,672	175
176	TRUTH OR CONSEQ.	\$ 10,725,087	\$ 215,775	176
177	TUCUMCARI	\$ 8,178,514	\$ 163,110	177
178	TULAROSA	\$ 7,641,196	\$ 155,540	178
179	TURQUOISE TRAIL (SANTA FE)	\$ 3,160,801	\$ 64,628	179
180	TWENTY FIRST CENT.	\$ 1,719,136	\$ 36,940	180
181	UPLIFT COMMUNITY SCHOOL (GALLUP)	\$ 1,324,417	\$ 24,916	181
182	VAUGHN	\$ 1,595,402	\$ 32,485	182
183	VISTA GRANDE	\$ 1,085,106	\$ 22,033	183
184	WAGON MOUND	\$ 1,371,568	\$ -	184
185	WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$ 725,268	\$ 13,968	185
186	WEST LAS VEGAS	\$ 12,547,519	\$ 255,900	186
187	WILLIAM W & JOSEPHINE DORN CHARTER (APS)	\$ 464,156	\$ 10,412	187
188	ZUNI	\$ 10,590,018	\$ 211,235	188
	<b>TOTAL</b>	<b>\$ 2,511,320,953</b>	<b>\$ 49,368,732</b>	

SCHOOL DISTRICT/CHARTER SCHOOL	FY16 Program Cost at \$4,037.75	FY16 Cash Carry Over	Cash Percent of Program Cost
1 ACAD FOR TECH & CLASSICS	\$ 2,611,645	\$ 55,270	2.1%
2 ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$ 1,778,072	\$ 367,256	20.7%
3 ACE (APS)	\$ 3,416,647	\$ 603,700	17.7%
4 ALAMOGORDO	\$ 39,764,868	\$ 3,463,495	8.7%
5 ALB TALENT DEV SECONDARY	\$ 1,770,521	\$ 205,766	11.6%
6 ALBUQUERQUE	\$ 636,877,098	\$ 53,869,288	8.5%
7 ALBUQUERQUE CHARTER ACADEMY	\$ 2,696,058	\$ 638,622	23.7%
8 ALBUQUERQUE INSTI. MATH & SCI. (AIMS) ST. (APS)	\$ 2,831,706	\$ 1,230,060	43.4%
9 ALBUQUERQUE SCHOOL OF EXCELLENCE ST. CHAR (APS)	\$ 2,311,127	\$ -	0.0%
10 ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$ 1,952,801	\$ 461,276	23.6%
11 ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$ 1,577,165	\$ 488,791	31.0%
12 ALICE KING COMMUNITY SCHOOL	\$ 2,205,690	\$ 214,000	9.7%
13 ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$ 1,888,759	\$ 130,000	6.9%
14 AMY BIEHL ST. CHARTER (APS)	\$ 3,273,642	\$ 705,949	21.6%
15 ANANSI CHARTER	\$ 1,446,859	\$ 39,048	2.7%
16 ANIMAS	\$ 2,252,309	\$ 464,595	20.6%
17 ANTHONY CHARTER (GADSDEN)	\$ 848,582	\$ 139,929	16.5%
18 ARTESIA	\$ 27,957,215	\$ 3,047,902	10.9%
19 ASK ACADEMY ST. CHARTER (RIO RANCHO)	\$ 3,060,683	\$ 74,000	2.4%
20 AZTEC	\$ 21,475,981	\$ 3,695,331	17.2%
21 BELEN	\$ 30,229,758	\$ 942,973	3.1%
22 BERNALILLO	\$ 23,817,795	\$ 2,023,888	8.5%
23 BLOOMFIELD	\$ 21,789,536	\$ 2,576,071	11.8%
24 CAPITAN	\$ 4,407,572	\$ 1,107,466	25.1%
25 CARINOS DE LOS NINOS (ESPANOLA)	\$ 1,233,395	\$ 39,689	3.2%
26 CARLSBAD	\$ 51,867,854	\$ 9,122,603	17.6%
27 CARRIZOZO	\$ 1,893,890	\$ 121,749	6.4%
28 CENTRAL CONS.	\$ 46,998,849	\$ 11,673,494	24.8%
29 CESAR CHAVEZ COMM. ST. CHARTER (APS)	\$ 2,074,459	\$ 500,000	24.1%
30 CHAMA VALLEY	\$ 4,449,540	\$ 191,064	4.3%
31 CHRISTINE DUNCAN COMMUNITY	\$ 1,849,705	\$ 71,596	3.9%
32 CIEN AGUAS INTERNATIONAL ST. CHARTER (APS)	\$ 2,746,671	\$ 157,720	5.7%
33 CIMARRON	\$ 4,175,369	\$ 315,168	7.5%
34 CLAYTON	\$ 4,730,854	\$ 753,381	15.9%
35 CLOUDCROFT	\$ 3,682,618	\$ 706,277	19.2%
36 CLOVIS	\$ 58,835,921	\$ 10,571,214	18.0%
37 COBRE CONS.	\$ 12,318,606	\$ 434,791	3.5%
38 CORAL COMMUNITY (APS)	\$ 1,355,723	\$ 129,321	9.5%
39 CORONA	\$ 1,488,363	\$ 73,540	4.9%
40 CORRALES INTERNATIONAL	\$ 2,402,691	\$ 59,998	2.5%
41 COTTONWOOD CHARTER	\$ 1,303,285	\$ 93,633	7.2%
42 COTTONWOOD CLASSICAL ST. CHARTER (APS)	\$ 4,347,978	\$ 18,693	0.4%
43 CUBA	\$ 5,647,270	\$ 613,086	10.9%
44 DEMING	\$ 38,099,934	\$ 1,994,347	5.2%
45 DEMING CESAR CHAVEZ	\$ 1,383,818	\$ 1,063,093	76.8%
46 DES MOINES	\$ 1,528,341	\$ 86,798	5.7%
47 DEXTER	\$ 8,118,906	\$ 846,188	10.4%
48 DIGITAL ARTS & TECH ACADEMY	\$ 2,447,470	\$ 380,981	15.6%
49 DORA	\$ 2,840,464	\$ 589,228	20.7%
50 DREAM DINE' (CENTRAL)	\$ 482,184	\$ 84,314	17.5%
51 DULCE	\$ 6,287,758	\$ 1,481,498	23.6%
52 DZIT DIT LOOL DEAP (GALLUP)	\$ 230,915	\$ -	0.0%
53 EAST MOUNTAIN	\$ 2,654,942	\$ 311,437	11.7%
54 EL CAMINO REAL	\$ 2,884,694	\$ -	0.0%
55 ELIDA	\$ 1,631,376	\$ 71,814	4.4%
56 ESPAÑOLA	\$ 30,062,571	\$ 1,686,880	5.6%
57 ESTANCIA	\$ 6,884,743	\$ 1,276,145	18.5%
58 ESTANCIA VALLEY (MORIARTY)	\$ 2,378,788	\$ 48,730	2.0%
59 EUNICE	\$ 6,170,332	\$ 1,491,080	24.2%
60 EXPLORE ACADEMY (ALBUQUERQUE)	\$ 2,397,232	\$ -	0.0%
61 FARMINGTON	\$ 75,912,232	\$ 6,215,822	8.2%
62 FLOYD	\$ 2,539,882	\$ 211,392	8.3%
63 FT. SUMNER	\$ 3,469,558	\$ 662,954	19.1%



	SCHOOL DISTRICT/CHARTER SCHOOL	FY16 Program Cost at \$4,037.75	FY16 Cash Carry Over	Cash Percent of Program Cost	
64	GADSDEN	\$ 101,132,906	\$ 17,111,661	16.9%	64
65	GALLUP	\$ 85,721,751	\$ 16,867,235	19.7%	65
66	GILBERT L. SENA STATE CHARTER (APS)	\$ 1,873,932	\$ 120,000	6.4%	66
67	GORDON BERNELL	\$ 2,726,652	\$ 533,000	19.5%	67
68	GRADY	\$ 1,682,797	\$ 103,029	6.1%	68
69	GRANTS	\$ 28,892,782	\$ 2,591,221	9.0%	69
70	HAGERMAN	\$ 4,307,100	\$ 817,579	19.0%	70
71	HATCH	\$ 9,450,725	\$ 211,261	2.2%	71
72	HEALTH LEADERSHIP CHARTER (APS)	\$ 2,408,809	\$ 616,909	25.6%	72
73	HOBBS	\$ 66,558,251	\$ 5,945,938	8.9%	73
74	HONDO	\$ 1,909,355	\$ 58,662	3.1%	74
75	HORIZON ACADEMY WEST ST. CHARTER (APS)	\$ 2,928,390	\$ 426,880	14.6%	75
76	HOUSE	\$ 1,495,175	\$ 129,995	8.7%	76
77	INT'L SCHOOL MESA DEL SOL ST. CHARTER (APS)	\$ 2,361,785	\$ 455,000	19.3%	77
78	J. PAUL TAYLOR ACADEMY (LAS CRUCES)	\$ 1,358,206	\$ 34,616	2.5%	78
79	JAL	\$ 3,965,741	\$ 512,037	12.9%	79
80	JEFFERSON MONT. ACAD.	\$ 1,884,002	\$ 57,771	3.1%	80
81	JEMEZ MOUNTAIN	\$ 2,895,026	\$ 1,000,965	34.6%	81
82	JEMEZ VALLEY	\$ 3,384,200	\$ 384,859	11.4%	82
83	LA ACADEMIA DE ESPERANZA	\$ 4,143,107	\$ 208,575	5.0%	83
84	LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	\$ 1,422,544	\$ 244,755	17.2%	84
85	LA PROMESA ST. CHARTER (APS)	\$ 2,777,201	\$ -	0.0%	85
86	LA RESOLANA LEADERSHIP (APS)	\$ 841,330	\$ -	0.0%	86
87	LA TIERRA MONTESSORI (ESPANOLA)	\$ 1,092,328	\$ -	0.0%	87
88	LAKE ARTHUR	\$ 1,762,377	\$ 187,914	10.7%	88
89	LAS CRUCES	\$ 181,246,268	\$ 7,297,634	4.0%	89
90	LAS MONTANAS (LAS CRUCES)	\$ 1,743,832	\$ 120,021	6.9%	90
91	LAS VEGAS CITY	\$ 14,178,935	\$ 171,593	1.2%	91
92	LINDRITH AREA HERITAGE	\$ 291,081	\$ 92,580	31.8%	92
93	LOGAN	\$ 3,059,036	\$ 667,064	21.8%	93
94	LORDSBURG	\$ 4,897,940	\$ 117,514	2.4%	94
95	LOS ALAMOS	\$ 27,042,015	\$ 1,748,725	6.5%	95
96	LOS LUNAS	\$ 59,313,223	\$ 9,174,853	15.5%	96
97	LOS PUENTES	\$ 2,214,589	\$ 349,251	15.8%	97
98	LOVING	\$ 5,285,035	\$ 706,513	13.4%	98
99	LOVINGTON	\$ 29,752,557	\$ 3,301,015	11.1%	99
100	MAGDALENA	\$ 4,151,570	\$ 420,866	10.1%	100
101	MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$ 1,940,837	\$ 327,808	16.9%	101
102	MAXWELL	\$ 1,713,512	\$ 51,683	3.0%	102
103	MCCURDY CHARTER SCHOOL (ESPANOLA)	\$ 3,146,623	\$ 97,202	3.1%	103
104	MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$ 2,316,930	\$ 405,632	17.5%	104
105	MELROSE	\$ 2,154,366	\$ 125,012	5.8%	105
106	MESA VISTA	\$ 3,830,953	\$ 590,785	15.4%	106
107	MIDDLE COLLEGE HIGH	\$ 947,502	\$ 226,454	23.9%	107
108	MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$ 5,110,883	\$ -	0.0%	108
109	MONTE DEL SOL (SANTA FE)	\$ 3,207,508	\$ 197,221	6.1%	109
110	MONTESSORI ELEMENTARY ST. CHARTER (APS)	\$ 2,388,168	\$ 27,000	1.1%	110
111	MONTESSORI OF THE RIO GRANDE	\$ 1,405,799	\$ 100,000	7.1%	111
112	MORA	\$ 4,408,456	\$ 1,048,791	23.8%	112
113	MORENO VALLEY HIGH	\$ 874,468	\$ 96,369	11.0%	113
114	MORIARTY	\$ 18,284,563	\$ 1,147,067	6.3%	114
115	MOSAIC ACADEMY CHARTER	\$ 1,343,606	\$ 247,619	18.4%	115
116	MOSQUERO	\$ 1,286,851	\$ 86,507	6.7%	116
117	MOUNTAIN MAHOGANY	\$ 1,604,202	\$ 56,819	3.5%	117
118	MOUNTAINAIR	\$ 3,128,719	\$ 509,444	16.3%	118
119	NATIVE AMERICAN COMM ACAD.	\$ 2,854,427	\$ 100,000	3.5%	119
120	NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$ 2,717,240	\$ 674,764	24.8%	120
121	NEW AMERICA SCHOOL (LAS CRUCES)	\$ 2,160,313	\$ 559,337	25.9%	121
122	NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	\$ 7,532,172	\$ 410,000	5.4%	122
123	NEW MEXICO INTERNATIONAL	\$ 1,498,486	\$ 174,132	11.6%	123
124	NEW MEXICO SCHOOL FOR THE ARTS ST. CH (SANTA FE)	\$ 2,088,958	\$ 213,616	10.2%	124
125	NEW MEXICO VIRTUAL ACADEMY	\$ 2,947,356	\$ 47,950	1.6%	125
126	NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$ 2,866,706	\$ 464,589	16.2%	126



	<b>SCHOOL DISTRICT/CHARTER SCHOOL</b>	<b>FY16 Program Cost at \$4,037.75</b>	<b>FY16 Cash Carry Over</b>	<b>Cash Percent of Program Cost</b>	
127	NUESTROS VALORES	\$ 1,531,910	\$ 250,000	16.3%	127
128	PAPA	\$ 2,962,643	\$ 200,000	6.8%	128
129	PECOS	\$ 5,654,526	\$ 256,345	4.5%	129
130	PECOS CONNECTIONS	\$ -	\$ -		130
131	PEÑASCO	\$ 4,134,119	\$ 884,900	21.4%	131
132	POJOAQUE	\$ 14,035,239	\$ 258,774	1.8%	132
133	PORTALES	\$ 20,977,428	\$ 247,059	1.2%	133
134	QUEMADO	\$ 1,836,696	\$ 152,838	8.3%	134
135	QUESTA	\$ 3,879,438	\$ 205,993	5.3%	135
136	RATON	\$ 8,872,826	\$ 881,645	9.9%	136
137	RED RIVER VALLEY (QUESTA)	\$ 740,362	\$ 37,391	5.1%	137
138	RESERVE	\$ 2,052,231	\$ 79,252	3.9%	138
139	RIO GALLINAS CHARTER SCHOOL	\$ 882,176	\$ 105,250	11.9%	139
140	RIO RANCHO	\$ 119,222,987	\$ 5,078,269	4.3%	140
141	ROBERT F. KENNEDY	\$ 2,964,795	\$ 35,047	1.2%	141
142	ROOTS& WINGS (QUESTA)	\$ 512,076	\$ 50,000	9.8%	142
143	ROSWELL	\$ 72,228,447	\$ 5,791,532	8.0%	143
144	ROY	\$ 1,280,629	\$ 165,543	12.9%	144
145	RUIDOSO	\$ 14,751,338	\$ 3,312,485	22.5%	145
146	SAGE MONTESSORI CHARTER (APS)	\$ 1,432,557	\$ 40,000	2.8%	146
147	SAN DIEGO RIVERSIDE CHARTER	\$ 896,784	\$ 298,842	33.3%	147
148	SAN JON	\$ 1,856,125	\$ 152,031	8.2%	148
149	SANDOVAL ACADEMY OF BIL ED SABE (RIO RANCHO)	\$ 422,345	\$ -	0.0%	149
150	SANTA FE	\$ 97,886,301	\$ 5,492,633	5.6%	150
151	SANTA ROSA	\$ 6,098,012	\$ 462,995	7.6%	151
152	SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$ 2,911,993	\$ 262,732	9.0%	152
153	SIDNEY GUTIERREZ	\$ 663,431	\$ 183,202	27.6%	153
154	SIEMBRA LEADERSHIP HIGH SCHOOL	\$ -	\$ -		154
155	SILVER CITY CONS.	\$ 23,416,390	\$ 645,485	2.8%	155
156	SIX DIRECTIONS (GALLUP)	\$ -	\$ -		156
157	SOCORRO	\$ 12,651,850	\$ 566,812	4.5%	157
158	SOUTH VALLEY	\$ 5,023,861	\$ 1,115,149	22.2%	158
159	SOUTH VALLEY PREP ST. CHARTER (APS)	\$ 1,219,958	\$ 64,453	5.3%	159
160	SOUTHWEST AER., MATH & SCIENCE-SAMS (APS)	\$ 2,223,540	\$ 573,664	25.8%	160
161	SOUTHWEST INTERMEDIATE LEARNING CENTER (APS)	\$ 993,238	\$ 431,861	43.5%	161
162	SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$ 863,420	\$ 110,194	12.8%	162
163	SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$ 2,547,263	\$ 752,795	29.6%	163
164	SPRINGER	\$ 2,262,424	\$ 115,860	5.1%	164
165	TAOS	\$ 18,671,703	\$ 720,858	3.9%	165
166	TAOS ACADEMY ST. CHARTER (TAOS)	\$ 2,254,482	\$ 98,464	4.4%	166
167	TAOS CHARTER	\$ 1,515,432	\$ 37,861	2.5%	167
168	TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$ 1,135,605	\$ 152,539	13.4%	168
169	TAOS INTERNATIONAL (TAOS)	\$ 1,334,476	\$ 170,000	12.7%	169
170	TATUM	\$ 3,831,724	\$ 640,808	16.7%	170
171	TECHNOLOGY LEADERSHIP (APS)	\$ 971,075	\$ 200,000	20.6%	171
172	TEXICO	\$ 5,165,744	\$ 393,484	7.6%	172
173	THE GREAT ACADEMY (APS)	\$ 2,303,020	\$ 600,000	26.1%	173
174	TIERRA ADENTRO ST. CHARTER (APS)	\$ 2,642,082	\$ 100,000	3.8%	174
175	TIERRA ENCANTADA CHARTER (SANTA FE)	\$ 2,642,998	\$ 179,634	6.8%	175
176	TRUTH OR CONSEQ.	\$ 11,036,895	\$ 2,104,689	19.1%	176
177	TUCUMCARI	\$ 8,343,049	\$ 890,446	10.7%	177
178	TULAROSA	\$ 7,955,845	\$ 2,317,005	29.1%	178
179	TURQUOISE TRAIL (SANTA FE)	\$ 3,305,734	\$ 494,017	14.9%	179
180	TWENTY FIRST CENT.	\$ 1,889,465	\$ 210,719	11.2%	180
181	UPLIFT COMMUNITY SCHOOL (GALLUP)	\$ 1,274,435	\$ 75,000	5.9%	181
182	VAUGHN	\$ 1,661,599	\$ 212,322	12.8%	182
183	VISTA GRANDE	\$ 1,126,993	\$ 121,488	10.8%	183
184	WAGON MOUND	\$ 1,439,175	\$ 42,946	3.0%	184
185	WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$ 714,452	\$ 845,504	118.3%	185
186	WEST LAS VEGAS	\$ 13,089,251	\$ 726,054	5.5%	186
187	WILLIAM W & JOSEPHINE DORN CHARTER (APS)	\$ 532,567	\$ 45,000	8.4%	187
188	ZUNI	\$ 10,804,648	\$ 425,400	3.9%	188
	<b>TOTAL</b>	<b>\$ 2,557,495,232</b>	<b>\$ 252,532,955</b>	<b>9.9%</b>	0

SCHOOL DISTRICT/CHARTER SCHOOL	FY16 Program Cost at \$4,037.75	FY16 Cash Carry Over	Cash Percent of Program Cost	Exec Rec \$120.2 M
1 ACAD FOR TECH & CLASSICS	\$ 2,611,645	\$ 55,270	2.1%	\$ -
2 ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$ 1,778,072	\$ 367,256	20.7%	\$ 275,270
3 ACE (APS)	\$ 3,416,647	\$ 603,700	17.7%	\$ 430,630
4 ALAMOGORDO	\$ 39,764,868	\$ 3,463,495	8.7%	\$ 1,288,419
5 ALB TALENT DEV SECONDARY	\$ 1,770,521	\$ 205,766	11.6%	\$ 109,029
6 ALBUQUERQUE	\$ 636,877,098	\$ 53,869,288	8.5%	\$ 18,942,378
7 ALBUQUERQUE CHARTER ACADEMY	\$ 2,696,058	\$ 638,622	23.7%	\$ 475,386
8 ALBUQUERQUE INSTI. MATH & SCI. (AIMS) ST. (APS)	\$ 2,831,706	\$ 1,230,060	43.4%	\$ 1,026,420
9 ALBUQUERQUE SCHOOL OF EXCELLENCE ST. CHAR (APS)	\$ 2,311,127	\$ -	0.0%	\$ -
10 ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$ 1,952,801	\$ 461,276	23.6%	\$ 339,810
11 ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$ 1,577,165	\$ 488,791	31.0%	\$ 375,622
12 ALICE KING COMMUNITY SCHOOL	\$ 2,205,690	\$ 214,000	9.7%	\$ 57,549
13 ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$ 1,888,759	\$ 130,000	6.9%	\$ 32,761
14 AMY BIEHL ST. CHARTER (APS)	\$ 3,273,642	\$ 705,949	21.6%	\$ 503,700
15 ANANSI CHARTER	\$ 1,446,859	\$ 39,048	2.7%	\$ -
16 ANIMAS	\$ 2,252,309	\$ 464,595	20.6%	\$ 328,195
17 ANTHONY CHARTER (GADSDEN)	\$ 848,582	\$ 139,929	16.5%	\$ 91,138
18 ARTESIA	\$ 27,957,215	\$ 3,047,902	10.9%	\$ 1,473,136
19 ASK ACADEMY ST. CHARTER (RIO RANCHO)	\$ 3,060,683	\$ 74,000	2.4%	\$ -
20 AZTEC	\$ 21,475,981	\$ 3,695,331	17.2%	\$ 2,431,048
21 BELEN	\$ 30,229,758	\$ 942,973	3.1%	\$ -
22 BERNALILLO	\$ 23,817,795	\$ 2,023,888	8.5%	\$ 660,848
23 BLOOMFIELD	\$ 21,789,536	\$ 2,576,071	11.8%	\$ 1,330,218
24 CAPITAN	\$ 4,407,572	\$ 1,107,466	25.1%	\$ 822,469
25 CARINOS DE LOS NINOS (ESPANOLA)	\$ 1,233,395	\$ 39,689	3.2%	\$ -
26 CARLSBAD	\$ 51,867,854	\$ 9,122,603	17.6%	\$ 6,018,243
27 CARRIZOZO	\$ 1,893,890	\$ 121,749	6.4%	\$ 21,519
28 CENTRAL CONS.	\$ 46,998,849	\$ 11,673,494	24.8%	\$ 8,713,070
29 CESAR CHAVEZ COMM. ST. CHARTER (APS)	\$ 2,074,459	\$ 500,000	24.1%	\$ 373,827
30 CHAMA VALLEY	\$ 4,449,540	\$ 191,064	4.3%	\$ -
31 CHRISTINE DUNCAN COMMUNITY	\$ 1,849,705	\$ 71,596	3.9%	\$ -
32 CIEN AGUAS INTERNATIONAL ST. CHARTER (APS)	\$ 2,746,671	\$ 157,720	5.7%	\$ 3,488
33 CIMARRON	\$ 4,175,369	\$ 315,168	7.5%	\$ 89,486
34 CLAYTON	\$ 4,730,854	\$ 753,381	15.9%	\$ 484,642
35 CLOUDCROFT	\$ 3,682,618	\$ 706,277	19.2%	\$ 492,457
36 CLOVIS	\$ 58,835,921	\$ 10,571,214	18.0%	\$ 7,070,049
37 COBRE CONS.	\$ 12,318,606	\$ 434,791	3.5%	\$ -
38 CORAL COMMUNITY (APS)	\$ 1,355,723	\$ 129,321	9.5%	\$ 49,161
39 CORONA	\$ 1,488,363	\$ 73,540	4.9%	\$ -
40 CORRALES INTERNATIONAL	\$ 2,402,691	\$ 59,998	2.5%	\$ -
41 COTTONWOOD CHARTER	\$ 1,303,285	\$ 93,633	7.2%	\$ 25,201
42 COTTONWOOD CLASSICAL ST. CHARTER (APS)	\$ 4,347,978	\$ 18,693	0.4%	\$ -
43 CUBA	\$ 5,647,270	\$ 613,086	10.9%	\$ 287,719
44 DEMING	\$ 38,099,934	\$ 1,994,347	5.2%	\$ -
45 DEMING CESAR CHAVEZ	\$ 1,383,818	\$ 1,063,093	76.8%	\$ 948,316
46 DES MOINES	\$ 1,528,341	\$ 86,798	5.7%	\$ 1,246
47 DEXTER	\$ 8,118,906	\$ 846,188	10.4%	\$ 396,899
48 DIGITAL ARTS & TECH ACADEMY	\$ 2,447,470	\$ 380,981	15.6%	\$ 238,751
49 DORA	\$ 2,840,464	\$ 589,228	20.7%	\$ 423,202
50 DREAM DINE' (CENTRAL)	\$ 482,184	\$ 84,314	17.5%	\$ 58,686
51 DULCE	\$ 6,287,758	\$ 1,481,498	23.6%	\$ 1,044,179
52 DZIT DIT LOOL DEAP (GALLUP)	\$ 230,915	\$ -	0.0%	\$ -
53 EAST MOUNTAIN	\$ 2,654,942	\$ 311,437	11.7%	\$ 141,842
54 EL CAMINO REAL	\$ 2,884,694	\$ -	0.0%	\$ -
55 ELIDA	\$ 1,631,376	\$ 71,814	4.4%	\$ -
56 ESPAÑOLA	\$ 30,062,571	\$ 1,686,880	5.6%	\$ 92,447
57 ESTANCIA	\$ 6,884,743	\$ 1,276,145	18.5%	\$ 886,652
58 ESTANCIA VALLEY (MORIARTY)	\$ 2,378,788	\$ 48,730	2.0%	\$ -
59 EUNICE	\$ 6,170,332	\$ 1,491,080	24.2%	\$ 1,098,624
60 EXPLORE ACADEMY (ALBUQUERQUE)	\$ 2,397,232	\$ -	0.0%	\$ -
61 FARMINGTON	\$ 75,912,232	\$ 6,215,822	8.2%	\$ 2,134,271
62 FLOYD	\$ 2,539,882	\$ 211,392	8.3%	\$ 83,726
63 FT. SUMNER	\$ 3,469,558	\$ 662,954	19.1%	\$ 463,106

	SCHOOL DISTRICT/CHARTER SCHOOL	FY16 Program Cost at \$4,037.75	FY16 Cash Carry Over	Cash Percent of Program Cost	Exec Rec \$120.2 M	
64	GADSDEN	\$ 101,132,906	\$ 17,111,661	16.9%	\$ 11,178,406	64
65	GALLUP	\$ 85,721,751	\$ 16,867,235	19.7%	\$ 11,380,021	65
66	GILBERT L. SENA STATE CHARTER (APS)	\$ 1,873,932	\$ 120,000	6.4%	\$ 24,810	66
67	GORDON BERNELL	\$ 2,726,652	\$ 533,000	19.5%	\$ 368,943	67
68	GRADY	\$ 1,682,797	\$ 103,029	6.1%	\$ 1,691	68
69	GRANTS	\$ 28,892,782	\$ 2,591,221	9.0%	\$ 979,207	69
70	HAGERMAN	\$ 4,307,100	\$ 817,579	19.0%	\$ 559,885	70
71	HATCH	\$ 9,450,725	\$ 211,261	2.2%	\$ -	71
72	HEALTH LEADERSHIP CHARTER (APS)	\$ 2,408,809	\$ 616,909	25.6%	\$ 470,295	72
73	HOBBS	\$ 66,558,251	\$ 5,945,938	8.9%	\$ 2,265,467	73
74	HONDO	\$ 1,909,355	\$ 58,662	3.1%	\$ -	74
75	HORIZON ACADEMY WEST ST. CHARTER (APS)	\$ 2,928,390	\$ 426,880	14.6%	\$ 270,064	75
76	HOUSE	\$ 1,495,175	\$ 129,995	8.7%	\$ 41,709	76
77	INT'L SCHOOL MESA DEL SOL ST. CHARTER (APS)	\$ 2,361,785	\$ 455,000	19.3%	\$ 302,688	77
78	J. PAUL TAYLOR ACADEMY (LAS CRUCES)	\$ 1,358,206	\$ 34,616	2.5%	\$ -	78
79	JAL	\$ 3,965,741	\$ 512,037	12.9%	\$ 266,261	79
80	JEFFERSON MONT. ACAD.	\$ 1,884,002	\$ 57,771	3.1%	\$ -	80
81	JEMEZ MOUNTAIN	\$ 2,895,026	\$ 1,000,965	34.6%	\$ 803,730	81
82	JEMEZ VALLEY	\$ 3,384,200	\$ 384,859	11.4%	\$ 195,745	82
83	LA ACADEMIA DE ESPERANZA	\$ 4,143,107	\$ 208,575	5.0%	\$ -	83
84	LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	\$ 1,422,544	\$ 244,755	17.2%	\$ 167,160	84
85	LA PROMESA ST. CHARTER (APS)	\$ 2,777,201	\$ -	0.0%	\$ -	85
86	LA RESOLANA LEADERSHIP (APS)	\$ 841,330	\$ -	0.0%	\$ -	86
87	LA TIERRA MONTESSORI (ESPANOLA)	\$ 1,092,328	\$ -	0.0%	\$ -	87
88	LAKE ARTHUR	\$ 1,762,377	\$ 187,914	10.7%	\$ 82,706	88
89	LAS CRUCES	\$ 181,246,268	\$ 7,297,634	4.0%	\$ -	89
90	LAS MONTANAS (LAS CRUCES)	\$ 1,743,832	\$ 120,021	6.9%	\$ 36,077	90
91	LAS VEGAS CITY	\$ 14,178,935	\$ 171,593	1.2%	\$ -	91
92	LINDRITH AREA HERITAGE	\$ 291,081	\$ 92,580	31.8%	\$ 75,178	92
93	LOGAN	\$ 3,059,036	\$ 667,064	21.8%	\$ 476,936	93
94	LORDSBURG	\$ 4,897,940	\$ 117,514	2.4%	\$ -	94
95	LOS ALAMOS	\$ 27,042,015	\$ 1,748,725	6.5%	\$ -	95
96	LOS LUNAS	\$ 59,313,223	\$ 9,174,853	15.5%	\$ 5,881,413	96
97	LOS PUENTES	\$ 2,214,589	\$ 349,251	15.8%	\$ 217,591	97
98	LOVING	\$ 5,285,035	\$ 706,513	13.4%	\$ 404,619	98
99	LOVINGTON	\$ 29,752,557	\$ 3,301,015	11.1%	\$ 1,636,427	99
100	MAGDALENA	\$ 4,151,570	\$ 420,866	10.1%	\$ 194,172	100
101	MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$ 1,940,837	\$ 327,808	16.9%	\$ 217,423	101
102	MAXWELL	\$ 1,713,512	\$ 51,683	3.0%	\$ -	102
103	MCCURDY CHARTER SCHOOL (ESPANOLA)	\$ 3,146,623	\$ 97,202	3.1%	\$ -	103
104	MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$ 2,316,930	\$ 405,632	17.5%	\$ 276,376	104
105	MELROSE	\$ 2,154,366	\$ 125,012	5.8%	\$ -	105
106	MESA VISTA	\$ 3,830,953	\$ 590,785	15.4%	\$ 380,196	106
107	MIDDLE COLLEGE HIGH	\$ 947,502	\$ 226,454	23.9%	\$ 162,290	107
108	MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$ 5,110,883	\$ -	0.0%	\$ -	108
109	MONTE DEL SOL (SANTA FE)	\$ 3,207,508	\$ 197,221	6.1%	\$ 38,223	109
110	MONTESSORI ELEMENTARY ST. CHARTER (APS)	\$ 2,388,168	\$ 27,000	1.1%	\$ -	110
111	MONTESSORI OF THE RIO GRANDE	\$ 1,405,799	\$ 100,000	7.1%	\$ 9,677	111
112	MORA	\$ 4,408,456	\$ 1,048,791	23.8%	\$ 777,058	112
113	MORENO VALLEY HIGH	\$ 874,468	\$ 96,369	11.0%	\$ 52,829	113
114	MORIARTY	\$ 18,284,563	\$ 1,147,067	6.3%	\$ 169,350	114
115	MOSAIC ACADEMY CHARTER	\$ 1,343,606	\$ 247,619	18.4%	\$ 162,984	115
116	MOSQUERO	\$ 1,286,851	\$ 86,507	6.7%	\$ 18,677	116
117	MOUNTAIN MAHOGANY	\$ 1,604,202	\$ 56,819	3.5%	\$ -	117
118	MOUNTAINAIR	\$ 3,128,719	\$ 509,444	16.3%	\$ 339,591	118
119	NATIVE AMERICAN COMM ACAD.	\$ 2,854,427	\$ 100,000	3.5%	\$ -	119
120	NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$ 2,717,240	\$ 674,764	24.8%	\$ 526,953	120
121	NEW AMERICA SCHOOL (LAS CRUCES)	\$ 2,160,313	\$ 559,337	25.9%	\$ 414,680	121
122	NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	\$ 7,532,172	\$ 410,000	5.4%	\$ -	122
123	NEW MEXICO INTERNATIONAL	\$ 1,498,486	\$ 174,132	11.6%	\$ 87,997	123
124	NEW MEXICO SCHOOL FOR THE ARTS ST. CH (SANTA FE)	\$ 2,088,958	\$ 213,616	10.2%	\$ 99,657	124
125	NEW MEXICO VIRTUAL ACADEMY	\$ 2,947,356	\$ 47,950	1.6%	\$ -	125
126	NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$ 2,866,706	\$ 464,589	16.2%	\$ 298,634	126

	SCHOOL DISTRICT/CHARTER SCHOOL	FY16 Program Cost at \$4,037.75	FY16 Cash Carry Over	Cash Percent of Program Cost	Exec Rec \$120.2 M	
127	NUESTROS VALORES	\$ 1,531,910	\$ 250,000	16.3%	\$ 164,282	127
128	PAPA	\$ 2,962,643	\$ 200,000	6.8%	\$ 49,936	128
129	PECOS	\$ 5,654,526	\$ 256,345	4.5%	\$ -	129
130	PECOS CONNECTIONS	\$ -	\$ -		\$ -	130
131	PENASCO	\$ 4,134,119	\$ 884,900	21.4%	\$ 649,495	131
132	POJOAQUE	\$ 14,035,239	\$ 258,774	1.8%	\$ -	132
133	PORTALES	\$ 20,977,428	\$ 247,059	1.2%	\$ -	133
134	QUEMADO	\$ 1,836,696	\$ 152,838	8.3%	\$ 22,734	134
135	QUESTA	\$ 3,879,438	\$ 205,993	5.3%	\$ -	135
136	RATON	\$ 8,872,826	\$ 881,645	9.9%	\$ 455,819	136
137	RED RIVER VALLEY (QUESTA)	\$ 740,362	\$ 37,391	5.1%	\$ -	137
138	RESERVE	\$ 2,052,231	\$ 79,252	3.9%	\$ -	138
139	RIO GALLINAS CHARTER SCHOOL	\$ 882,176	\$ 105,250	11.9%	\$ 61,939	139
140	RIO RANCHO	\$ 119,222,987	\$ 5,078,269	4.3%	\$ -	140
141	ROBERT F. KENNEDY	\$ 2,964,795	\$ 35,047	1.2%	\$ -	141
142	ROOTS& WINGS (QUESTA)	\$ 512,076	\$ 50,000	9.8%	\$ 23,156	142
143	ROSWELL	\$ 72,228,447	\$ 5,791,532	8.0%	\$ 1,946,098	143
144	ROY	\$ 1,280,629	\$ 165,543	12.9%	\$ 96,785	144
145	RUIDOSO	\$ 14,751,338	\$ 3,312,485	22.5%	\$ 2,434,703	145
146	SAGE MONTESSORI CHARTER (APS)	\$ 1,432,557	\$ 40,000	2.8%	\$ -	146
147	SAN DIEGO RIVERSIDE CHARTER	\$ 896,784	\$ 298,842	33.3%	\$ 240,084	147
148	SAN JON	\$ 1,856,125	\$ 152,031	8.2%	\$ 52,534	148
149	SANDOVAL ACADEMY OF BIL ED SABE (RIO RANCHO)	\$ 422,345	\$ -	0.0%	\$ -	149
150	SANTA FE	\$ 97,886,301	\$ 5,492,633	5.6%	\$ 92,228	150
151	SANTA ROSA	\$ 6,098,012	\$ 462,995	7.6%	\$ 135,059	151
152	SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$ 2,911,993	\$ 262,732	9.0%	\$ 33,821	152
153	SIDNEY GUTIERREZ	\$ 663,431	\$ 183,202	27.6%	\$ 142,368	153
154	SIEMBRA LEADERSHIP HIGH SCHOOL	\$ -	\$ -		\$ -	154
155	SILVER CITY CONS.	\$ 23,416,390	\$ 645,485	2.8%	\$ -	155
156	SIX DIRECTIONS (GALLUP)	\$ -	\$ -		\$ -	156
157	SOCORRO	\$ 12,651,850	\$ 566,812	4.5%	\$ -	157
158	SOUTH VALLEY	\$ 5,023,861	\$ 1,115,149	22.2%	\$ 828,473	158
159	SOUTH VALLEY PREP ST. CHARTER (APS)	\$ 1,219,958	\$ 64,453	5.3%	\$ 1,141	159
160	SOUTHWEST AER.,MATH & SCIENCE-SAMS (APS)	\$ 2,223,540	\$ 573,664	25.8%	\$ 434,087	160
161	SOUTHWEST INTERMEDIATE LEARNING CENTER (APS)	\$ 993,238	\$ 431,861	43.5%	\$ 364,468	161
162	SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$ 863,420	\$ 110,194	12.8%	\$ 62,891	162
163	SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$ 2,547,263	\$ 752,795	29.6%	\$ 593,839	163
164	SPRINGER	\$ 2,262,424	\$ 115,860	5.1%	\$ -	164
165	TAOS	\$ 18,671,703	\$ 720,858	3.9%	\$ -	165
166	TAOS ACADEMY ST. CHARTER (TAOS)	\$ 2,254,482	\$ 98,464	4.4%	\$ -	166
167	TAOS CHARTER	\$ 1,515,432	\$ 37,861	2.5%	\$ -	167
168	TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$ 1,135,605	\$ 152,539	13.4%	\$ 86,833	168
169	TAOS INTERNATIONAL (TAOS)	\$ 1,334,476	\$ 170,000	12.7%	\$ 74,759	169
170	TATUM	\$ 3,831,724	\$ 640,808	16.7%	\$ 420,047	170
171	TECHNOLOGY LEADERSHIP (APS)	\$ 971,075	\$ 200,000	20.6%	\$ 84,357	171
172	TEXICO	\$ 5,165,744	\$ 393,484	7.6%	\$ 124,690	172
173	THE GREAT ACADEMY (APS)	\$ 2,303,020	\$ 600,000	26.1%	\$ 473,242	173
174	TIERRA ADENTRO ST. CHARTER (APS)	\$ 2,642,082	\$ 100,000	3.8%	\$ -	174
175	TIERRA ENCANTADA CHARTER (SANTA FE)	\$ 2,642,998	\$ 179,634	6.8%	\$ 28,740	175
176	TRUTH OR CONSEQ.	\$ 11,036,895	\$ 2,104,689	19.1%	\$ 1,437,145	176
177	TUCUMCARI	\$ 8,343,049	\$ 890,446	10.7%	\$ 427,171	177
178	TULAROSA	\$ 7,955,845	\$ 2,317,005	29.1%	\$ 1,810,335	178
179	TURQUOISE TRAIL (SANTA FE)	\$ 3,305,734	\$ 494,017	14.9%	\$ 312,283	179
180	TWENTY FIRST CENT.	\$ 1,889,465	\$ 210,719	11.2%	\$ 114,959	180
181	UPLIFT COMMUNITY SCHOOL (GALLUP)	\$ 1,274,435	\$ 75,000	5.9%	\$ 7,680	181
182	VAUGHN	\$ 1,661,599	\$ 212,322	12.8%	\$ 120,285	182
183	VISTA GRANDE	\$ 1,126,993	\$ 121,488	10.8%	\$ 61,434	183
184	WAGON MOUND	\$ 1,439,175	\$ 42,946	3.0%	\$ -	184
185	WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$ 714,452	\$ 845,504	118.3%	\$ 770,047	185
186	WEST LAS VEGAS	\$ 13,089,251	\$ 726,054	5.5%	\$ 33,015	186
187	WILLIAM W & JOSEPHINE DORN CHARTER (APS)	\$ 532,567	\$ 45,000	8.4%	\$ 20,784	187
188	ZUNI	\$ 10,804,648	\$ 425,400	3.9%	\$ -	188
	<b>TOTAL</b>	<b>\$ 2,557,495,232</b>	<b>\$ 252,532,955</b>	<b>9.9%</b>	<b>\$ 120,242,379</b>	0