1	HOUSE BILL 508
2	53rd LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017
3	INTRODUCED BY
4	Debbie A. Rodella and Patricio Ruiloba
5	and Richard C. Martinez
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10	AN ACT
11	RELATING TO CRIMINAL PROCEDURE; DEFINING SUFFICIENT SURETY FOR
12	BAIL BONDS.
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14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
15	SECTION 1. Section 31-3-5 NMSA 1978 (being Laws 1973,
16	Chapter 73, Section 5) is amended to read:
17	"31-3-5. APPROVAL OF BOND
18	A. No bond shall be accepted from a paid surety, as
19	defined in Section [41-3-4 NMSA 1953] <u>31-3-4 NMSA 1978</u> by a
20	magistrate court or a district court unless:
21	(1) executed on a form [which] <u>that</u> has been
22	approved by the supreme court; <u>and</u>
23	(2) backed by sufficient surety.
24	B. For the purposes of this section, sufficient
25	surety shall be the full amount of the bond utilizing cash,
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	1	property or surety, as determined by the defendant. However,
	2	the court may specify the means by which the bond will be
	3	secured if the court makes a specific finding on the record
	4	with sufficient factual findings that it is necessary to effect
	5	the purposes for which the bond was set to require the
	6	defendant to secure the entire amount of the bond using a
	7	particular method. Sufficient surety shall not include an
	8	unsecured promise to pay all or part of a bond upon forfeiture
	9	of that bond."
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