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**LEGISLATIVE EDUCATION STUDY COMMITTEE**  
**BILL ANALYSIS**  
**53rd Legislature, 1st Session, 2017**

<b>Bill Number</b>	<u>SB147/aSFC</u>	<b>Sponsor</b>	<u>Stewart</u>
<b>Tracking Number</b>	<u>.205334.2</u>	<b>Committee Referrals</b>	<u>SEC/SFC</u>
<b>Short Title</b>	<u>School Capital Outlay State-Local Matches</u>		
<b>Analyst</b>	<u>Rogne</u>	<b>Original Date</b>	<u>2/3/17</u>
		<b>Last Updated</b>	<u>2/24/17</u>

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**BILL SUMMARY**

Synopsis of SFC Amendment

The Senate Finance Committee amendment to Senate Bill 147 (SB147) changes the calculation of the maximum allowable gross square foot per student from the *second* reporting date to the *first* reporting date on page 3, line 5. This change allows the Public School Facilities Authority (PSFA) to calculate the state/local match for the award year prior to the release of applications to public schools. The amendment also fixes a technical issue by removing “and ranked” from page 13, line 10. Not all programs awarded by the Public School Capital Outlay Council contain ranking requirements, i.e. facilities master plans or educational technology infrastructure equipment, but are still subject to state/local match. Both of these amendments were recommended by PSFA.

Synopsis of Original Bill

Senate Bill 147 (SB147) proposes to implement a replacement formula to the current state/local match formula in the Public School Capital Outlay Act over five years. The new formula, identified as the phase two formula, replaces the current formula, identified as the phase one formula. The phase two formula is a calculation whose value corresponds to the state match amounts to be distributed from the public school capital outlay fund for a Public School Capital Outlay Council (PSCOC) approved project.

**FISCAL IMPACT**

SB147/aSFC does not contain an appropriation.

The Public School Facilities Authority (PSFA) calculated the fiscal impact of SB147/aSFC using major assumptions: a 4.5 mill rate to calculate the district’s financial capacity, which maximizes available annual debt service revenue at the maximum 6 percent of taxable value indebtedness; a 3 percent interest rate; and zero origination points. Fully indebting is a local decision made by the school district and its voters.

In the 2016-2017 state/local match formula, the average state share is 43 percent and the average local share is 57 percent. After full implementation of the proposed phase two formula, the average state share would be 37 percent.

The proposed phase two formula calculations are demonstrated for each district in Attachment A.

## **SUBSTANTIVE ISSUES**

This bill amends the funding provisions of the Public School Capital Outlay Act. The current formula, pursuant to Subsection 5 of Section 22-24-5 NMSA 1978, is amended to become the “phase one formula” for the purpose of calculating the school district and state share of capital outlay projects. SB147/aSFC adds a “phase two formula” to a new subsection 7 to the Public School Capital Outlay Act for this purpose (page 12, line 3 through page 13, line 7). By FY23, school district shares of capital outlay projects will be calculated according to the “phase two formula.” This change is preceded by a five-year shift from the “phase one formula” to the “phase two formula” starting in FY19, as outlined in a new subsection 8 (page 13, line 8 through page 14, line 12).

To assist with the phase two formula, SB147/aSFC proposes to add definitions for the maximum allowable gross square foot per student, replacement cost per square foot, school district population density, and school district population density factor.

The phase two formula value for each school district begins with three calculations:

1. the sum of the final prior five years net taxable value for a school district multiplied by nine ten-thousandths;
2. the maximum allowable gross square foot per student multiplied by the replacement cost per square foot, divided by 45; and
3. the result of calculation 1 divided by the result of calculation 2.

If the final result of calculation 3 is a value greater than one, the phase two formula value (state match) is 0 percent. According to PSFA, a result of greater than one indicates that a district is able to cover more than 100 percent of their annualized amortization costs with their debt service revenue at a rate of 4.5 mills.

If the final result of calculation 3 is greater than eighty-nine hundredths but less than one, the phase two formula value (state match) is one minus the un-weighted local match, pursuant to calculation 3.

According to the PSFA, if the final result of calculation three is less than ninety-hundredths, the phase two formula value (state match) is weighted to account for population density using the most current tract level population estimates published by the U.S. Census Bureau, and then estimated by the PSFA, the following modifications are made:

- If a district has 0-15 people per square mile, an additional 12 percent is added to the phase two formula value.
- If district has 16-50 people per square mile, an additional 6 percent is added to the phase two formula value.
- If a district has more than 50 people per square mile there are no additional percentage points added to the phase two formula value.

Any adjustments made to the state share from the population density result in a decreased local match percentage.

The implementation process for the phase two formula is planned as follows:

- FY18 – 100 percent of phase one formula
- FY19 – 80 percent of phase one formula; 20 percent of phase two one formula
- FY20 – 60 percent of phase one formula; 40 percent of phase two one formula
- FY21 – 40 percent of phase one formula; 60 percent of phase two one formula
- FY22 – 20 percent of phase one formula; 80 percent of phase two one formula
- FY23 – 100 percent of phase two one formula

For 27 districts (see highlighted districts on Attachment A), the state match will reduce to 0 percent, resulting in all facility replacement, renovations, systems repair/replacement, facilities master plans, technology infrastructure, and all other award programs provided under the PSCOC to be funded entirely at the district level. This does not preclude the district from applying to the PSCOC for funding and requesting a waiver of a portion of their local match, if they qualify. The phase two formula would result in five districts becoming ineligible for a waiver: Reserve, Springer, Roy, House, and Cuba. This is because districts with state shares greater than 50 percent are ineligible for a waiver.

To maintain the current facility condition index (FCI) of 32.7 percent of the 61 million square feet of existing school learning facilities, the PSFA anticipates that approximately \$432.5 million must be spent annually on facility and building systems renewal. Under the phase one formula, the state’s share would have been \$186 million annually, however under the proposed formula, the state’s share would be \$160 million resulting in a savings of approximately \$26 million annually. PSFA estimates that available funding for new PSCOC awards will be as follows.

<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>
\$16.8M	\$21.1M	\$55.1M	\$76.0M

**ADMINISTRATIVE IMPLICATIONS**

SB147/aSFC shifts the responsibility of calculating the state and local shares for PSCOC projects from the Public Education Department to the PSFA. While no additional FTE would be needed, this adjustment would increase the responsibilities and duties of the PSFA.

**SOURCES OF INFORMATION**

- LESC Files
- Public School Facilities Authority

**MCR/rab**

Impact of Phase Two Formula on Local School Districts and the State – Sorted by Change

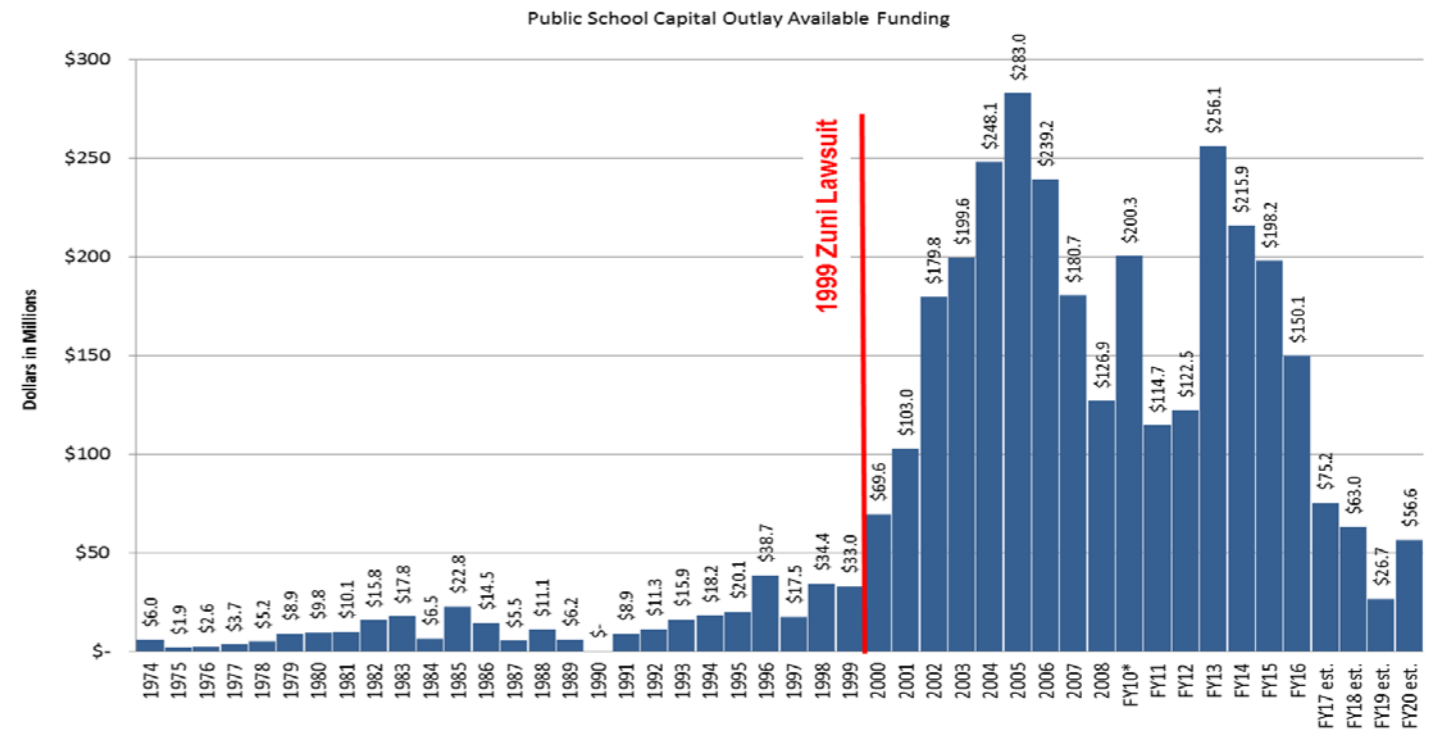
	District	Received PSCOC Standards Based Award?*	a.	b.	c.	d.	e.	f.	g.	h.	i.	j.	k.	l.	
			Five Year Assessed Valuation	a * .0009	Revenue	APG GSF ^	Total Replacement Cost	Annualized Amortization		b/e	New Local Match			New State Match	OLD Local Match
1	ALBUQUERQUE	x	\$ 73,868,545,755	\$ 66,481,691.18	11,289,661	\$ 3,612,691,520	\$ 80,282,034	83%	0%	83%	17%	41%	59%	-42%	2
2	LOS ALAMOS	x	\$ 3,426,546,320	\$ 3,083,891.69	458,620	\$ 146,758,400	\$ 3,261,298	95%	0%	95%	5%	53%	47%	-42%	51
3	RIO RANCHO	x	\$ 10,459,503,390	\$ 9,413,553.05	1,809,599	\$ 579,071,680	\$ 12,868,260	73%	0%	73%	27%	32%	68%	-41%	71
4	AZTEC		\$ 4,063,450,681	\$ 3,657,105.61	441,966	\$ 141,429,120	\$ 3,142,869	116%	0%	100%	0%	66%	34%	-34%	5
5	MORIARTY	x	\$ 2,484,106,028	\$ 2,235,695.43	363,787	\$ 116,411,840	\$ 2,586,930	86%	6%	80%	20%	47%	53%	-33%	60
6	BERNALILLO	x	\$ 3,057,236,805	\$ 2,751,513.12	424,578	\$ 135,864,960	\$ 3,019,221	91%	0%	91%	9%	58%	42%	-33%	7
7	LOVINGTON		\$ 4,328,743,026	\$ 3,895,868.72	547,416	\$ 175,173,120	\$ 3,892,736	100%	0%	100%	0%	69%	31%	-31%	54
8	LAS CRUCES	x	\$ 15,152,174,913	\$ 13,636,957.42	3,028,371	\$ 969,078,720	\$ 21,535,083	63%	0%	63%	37%	33%	67%	-30%	46
9	FARMINGTON	x	\$ 7,247,234,658	\$ 6,522,511.19	1,408,536	\$ 450,731,520	\$ 10,016,256	65%	0%	65%	35%	35%	65%	-30%	30
10	ESPANOLA	x	\$ 2,820,299,094	\$ 2,538,269.18	534,223	\$ 170,951,360	\$ 3,798,919	67%	0%	67%	33%	37%	63%	-30%	27
11	HOBBS	x	\$ 7,636,362,903	\$ 6,872,726.61	1,276,242	\$ 408,397,440	\$ 9,075,499	76%	0%	76%	24%	49%	51%	-27%	39
12	BELEN	x	\$ 2,795,253,534	\$ 2,515,728.18	548,100	\$ 175,392,000	\$ 3,897,600	65%	0%	65%	35%	38%	62%	-27%	6
13	BLOOMFIELD		\$ 4,055,471,471	\$ 3,649,924.32	417,100	\$ 133,472,000	\$ 2,966,044	123%	0%	100%	0%	76%	24%	-24%	8
14	LOS LUNAS	x	\$ 3,849,404,431	\$ 3,464,463.99	1,072,034	\$ 343,050,880	\$ 7,623,353	45%	0%	45%	55%	23%	77%	-22%	52
15	LORDSBURG	x	\$ 606,865,804	\$ 546,179.22	82,490	\$ 26,396,800	\$ 586,596	93%	0%	93%	7%	74%	26%	-19%	50
16	CLOVIS	x	\$ 3,409,572,639	\$ 3,068,615.38	1,077,996	\$ 344,958,720	\$ 7,665,749	40%	0%	40%	60%	25%	75%	-15%	17
17	PORTALES	x	\$ 1,199,358,942	\$ 1,079,423.05	394,524	\$ 126,247,680	\$ 2,805,504	38%	0%	38%	62%	24%	76%	-14%	66
18	JEMEZ VALLEY		\$ 422,457,360	\$ 380,211.62	70,727	\$ 22,632,640	\$ 502,948	76%	12%	64%	36%	50%	50%	-14%	44
19	SILVER	x	\$ 2,822,277,393	\$ 2,540,049.65	437,921	\$ 140,134,720	\$ 3,114,105	82%	12%	70%	30%	56%	44%	-14%	78
20	GADSDEN	x	\$ 4,125,896,894	\$ 3,713,307.20	1,656,699	\$ 530,143,680	\$ 11,780,971	32%	6%	26%	74%	13%	87%	-13%	33
21	CARRIZOZO		\$ 279,243,265	\$ 251,318.94	30,524	\$ 9,767,680	\$ 217,060	116%	0%	100%	0%	89%	11%	-11%	11
22	LAS VEGAS CITY		\$ 1,261,796,216	\$ 1,135,616.59	247,151	\$ 79,088,320	\$ 1,757,518	65%	12%	53%	47%	42%	58%	-11%	47
23	ROSWELL	x	\$ 4,702,536,384	\$ 4,232,282.75	1,336,943	\$ 427,821,760	\$ 9,507,150	45%	6%	39%	61%	28%	72%	-11%	72
24	ARTESIA		\$ 10,592,678,284	\$ 9,533,410.46	546,032	\$ 174,730,240	\$ 3,882,894	246%	0%	100%	0%	90%	10%	-10%	4
25	CAPITAN	x	\$ 1,876,698,515	\$ 1,689,028.66	79,423	\$ 25,415,360	\$ 564,786	299%	0%	100%	0%	90%	10%	-10%	9
26	CARLSBAD	x	\$ 10,182,804,152	\$ 9,164,523.74	585,217	\$ 187,269,440	\$ 4,161,543	220%	0%	100%	0%	90%	10%	-10%	10
27	CHAMA	x	\$ 681,701,581	\$ 613,531.42	68,337	\$ 21,867,840	\$ 485,952	126%	0%	100%	0%	90%	10%	-10%	13
28	CIMARRON	x	\$ 2,203,992,613	\$ 1,983,593.35	80,107	\$ 25,634,240	\$ 569,650	348%	0%	100%	0%	90%	10%	-10%	14
29	CLAYTON		\$ 814,818,190	\$ 733,336.37	80,306	\$ 25,697,920	\$ 571,065	128%	0%	100%	0%	90%	10%	-10%	15
30	CLOUDCROFT		\$ 846,303,596	\$ 761,673.24	62,289	\$ 19,932,480	\$ 442,944	172%	0%	100%	0%	90%	10%	-10%	16
31	CORONA		\$ 212,650,151	\$ 191,385.14	14,925	\$ 4,776,000	\$ 106,133	180%	0%	100%	0%	90%	10%	-10%	19
32	DULCE		\$ 2,893,056,431	\$ 2,603,750.79	106,863	\$ 34,196,160	\$ 759,915	343%	0%	100%	0%	90%	10%	-10%	25
33	EUNICE	x	\$ 3,231,356,365	\$ 2,908,220.73	118,664	\$ 37,972,480	\$ 843,833	345%	0%	100%	0%	90%	10%	-10%	29
34	JAL		\$ 2,741,642,924	\$ 2,467,478.63	78,037	\$ 24,971,840	\$ 554,930	445%	0%	100%	0%	90%	10%	-10%	42
35	JEMEZ MOUNTAIN	x	\$ 1,443,141,352	\$ 1,298,827.22	53,795	\$ 17,214,400	\$ 382,542	340%	0%	100%	0%	90%	10%	-10%	43
36	LAKE ARTHUR		\$ 443,461,509	\$ 399,115.36	24,851	\$ 7,952,320	\$ 176,718	226%	0%	100%	0%	90%	10%	-10%	45
37	LOVING		\$ 1,025,707,906	\$ 923,137.12	98,051	\$ 31,376,320	\$ 697,252	132%	0%	100%	0%	90%	10%	-10%	53
38	MOSQUERO		\$ 527,624,272	\$ 474,861.84	10,750	\$ 3,440,000	\$ 76,444	621%	0%	100%	0%	90%	10%	-10%	61
39	QUEMADO		\$ 443,492,252	\$ 399,143.03	31,299	\$ 10,015,680	\$ 222,571	179%	0%	100%	0%	90%	10%	-10%	67
40	QUESTA		\$ 923,709,869	\$ 831,338.88	76,392	\$ 24,445,440	\$ 543,232	153%	0%	100%	0%	90%	10%	-10%	68
41	RUIDOSO	x	\$ 3,152,763,166	\$ 2,837,486.85	300,121	\$ 96,038,720	\$ 2,134,194	133%	0%	100%	0%	90%	10%	-10%	74
42	SANTA FE	x	\$ 30,912,285,407	\$ 27,821,056.87	1,730,378	\$ 553,720,960	\$ 12,304,910	226%	0%	100%	0%	90%	10%	-10%	76
43	TAOS	x	\$ 5,400,014,042	\$ 4,860,012.64	408,538	\$ 130,732,160	\$ 2,905,159	167%	0%	100%	0%	90%	10%	-10%	81
44	TATUM		\$ 642,921,606	\$ 578,629.45	64,496	\$ 20,638,720	\$ 458,638	126%	0%	100%	0%	90%	10%	-10%	82
45	VAUGHN		\$ 269,039,024	\$ 242,135.12	19,435	\$ 6,219,200	\$ 138,204	175%	0%	100%	0%	90%	10%	-10%	87
46	WAGON MOUND		\$ 126,888,606	\$ 114,199.75	14,511	\$ 4,643,520	\$ 103,189	111%	0%	100%	0%	90%	10%	-10%	88
47	POJOAQUE		\$ 910,458,991	\$ 819,413.09	281,552	\$ 90,096,640	\$ 2,002,148	41%	6%	35%	65%	25%	75%	-10%	65
48	ALAMOGORDO	x	\$ 3,581,737,910	\$ 3,223,564.12	774,230	\$ 247,753,600	\$ 5,505,636	59%	12%	47%	53%	37%	63%	-10%	1
49	TULAROSA	x	\$ 438,316,948	\$ 394,485.25	122,306	\$ 39,137,920	\$ 869,732	45%	12%	33%	67%	25%	75%	-8%	86
50	DEMING	x	\$ 2,664,333,788	\$ 2,397,900.41	672,491	\$ 215,197,120	\$ 4,782,158	50%	12%	38%	62%	30%	70%	-8%	21
51	TRUTH OR CONS.	x	\$ 1,471,527,861	\$ 1,324,375.07	212,772	\$ 68,087,040	\$ 1,513,045	88%	12%	76%	24%	68%	32%	-8%	84
52	DES MOINES		\$ 135,396,620	\$ 121,856.96	17,600	\$ 5,632,000	\$ 125,156	97%	0%	97%	3%	90%	10%	-7%	22
53	PENASCO	x	\$ 243,651,310	\$ 219,286.18	59,187	\$ 18,939,840	\$ 420,885	52%	6%	46%	54%	39%	61%	-7%	64
54	CENTRAL	x	\$ 3,756,692,194	\$ 3,381,022.97	893,978	\$ 286,072,960	\$ 6,357,177	53%	12%	41%	59%	35%	65%	-6%	12
55	GRANTS	x	\$ 1,533,262,537	\$ 1,379,936.28	519,091	\$ 166,109,120	\$ 3,691,314	37%	12%	25%	75%	21%	79%	-4%	36
56	RATON	x	\$ 767,961,411	\$ 691,165.27	156,047	\$ 49,935,040	\$ 1,109,668	62%	12%	50%	50%	46%	54%	-4%	69
57	PECOS	x	\$ 593,384,214	\$ 534,045.79	99,851	\$ 31,952,320	\$ 710,052	75%	12%	63%	37%	61%	39%	-2%	63
58	LAS VEGAS WEST	x	\$ 847,935,720	\$ 763,142.15	247,486	\$ 79,195,520	\$ 1,759,900	43%	12%	31%	69%	30%	70%	-1%	48
59	TUCUMCARI	x	\$ 478,239,914	\$ 430,415.92	145,068	\$ 46,421,760	\$ 1,031,595	42%	12%	30%	70%	29%	71%	-1%	85

Impact of Phase Two Formula on Local School Districts and the State – Sorted by Change

	District	Received PSCOC Standards Based Award?*	a.	b.	c.	d.	e.	f.	g.	h.	i.	j.	k.	l.	
			Five Year Assessed Valuation	a * .0009	Revenue	APG GSF ^	c * \$320	d/45		b/e	New Local Match	New State Match	OLD Local Match	OLD State Match	CHANGE in State Share
60	SOCORRO	x	\$ 813,195,639	\$ 731,876.08	282,200	\$ 90,304,000	\$ 2,006,756	36%	12%	24%	76%	24%	76%	0%	79
61	ESTANCIA	x	\$ 502,750,665	\$ 452,475.60	115,272	\$ 36,887,040	\$ 819,712	55%	12%	43%	57%	43%	57%	0%	28
62	ZUNI	x	\$ 11,461,411	\$ 10,315.27	203,719	\$ 65,190,080	\$ 1,448,668	1%	12%	0%	100%	0%	100%	0%	89
63	GALLUP	x	\$ 3,977,017,404	\$ 3,579,315.66	1,700,616	\$ 544,197,120	\$ 12,093,269	30%	12%	18%	82%	18%	82%	0%	34
64	MORA	x	\$ 443,092,624	\$ 398,783.36	79,594	\$ 25,470,080	\$ 566,002	70%	12%	58%	42%	60%	40%	2%	59
65	DEXTER		\$ 364,448,884	\$ 328,004.00	151,733	\$ 48,554,560	\$ 1,078,990	30%	12%	18%	82%	20%	80%	2%	23
66	HATCH	x	\$ 366,874,034	\$ 330,186.63	203,621	\$ 65,158,720	\$ 1,447,972	23%	12%	11%	89%	13%	87%	2%	38
67	SANTA ROSA	x	\$ 461,557,708	\$ 415,401.94	107,135	\$ 34,283,200	\$ 761,849	55%	12%	43%	57%	45%	55%	2%	77
68	MESA VISTA	x	\$ 362,890,265	\$ 326,601.24	63,535	\$ 20,331,200	\$ 451,804	72%	12%	60%	40%	63%	37%	3%	58
69	ANIMAS		\$ 163,621,195	\$ 147,259.08	28,190	\$ 9,020,800	\$ 200,462	73%	12%	61%	39%	65%	35%	4%	3
70	COBRE	x	\$ 948,043,653	\$ 853,239.29	205,278	\$ 65,688,960	\$ 1,459,755	58%	12%	46%	54%	50%	50%	4%	18
71	MOUNTAINAIR	x	\$ 293,450,215	\$ 264,105.19	48,931	\$ 15,657,920	\$ 347,954	76%	12%	64%	36%	69%	31%	5%	62
72	SPRINGER		\$ 158,184,549	\$ 142,366.09	33,071	\$ 10,582,720	\$ 235,172	61%	12%	49%	51%	55%	45%	6%	80
73	TEXICO	x	\$ 336,894,961	\$ 303,205.46	95,822	\$ 30,663,040	\$ 681,401	44%	12%	32%	68%	39%	61%	7%	83
74	LOGAN		\$ 321,273,585	\$ 289,146.23	58,788	\$ 18,812,160	\$ 418,048	69%	12%	57%	43%	64%	36%	7%	49
75	ELIDA		\$ 117,412,434	\$ 105,671.19	22,989	\$ 7,356,480	\$ 163,477	65%	12%	53%	47%	60%	40%	7%	26
76	MAGDALENA		\$ 149,158,020	\$ 134,242.22	66,179	\$ 21,177,280	\$ 470,606	29%	12%	17%	83%	25%	75%	8%	55
77	HAGERMAN		\$ 157,464,765	\$ 141,718.29	81,630	\$ 26,121,600	\$ 580,480	24%	12%	12%	88%	21%	79%	9%	37
78	DORA		\$ 150,812,361	\$ 135,731.12	48,405	\$ 15,489,600	\$ 344,213	39%	12%	27%	73%	37%	63%	10%	24
79	HONDO		\$ 164,938,536	\$ 148,444.68	27,413	\$ 8,772,160	\$ 194,937	76%	12%	64%	36%	75%	25%	11%	40
80	MELROSE		\$ 133,440,292	\$ 120,096.26	42,510	\$ 13,603,200	\$ 302,293	40%	12%	28%	72%	39%	61%	11%	57
81	HOUSE		\$ 58,241,649	\$ 52,417.48	14,096	\$ 4,510,720	\$ 100,238	52%	12%	40%	60%	52%	48%	12%	41
82	FLOYD		\$ 81,306,807	\$ 73,176.13	44,676	\$ 14,296,320	\$ 317,696	23%	12%	11%	89%	23%	77%	12%	31
83	SAN JON		\$ 69,536,917	\$ 62,583.23	30,137	\$ 9,643,840	\$ 214,308	29%	12%	17%	83%	30%	70%	13%	75
84	CUBA	x	\$ 378,119,872	\$ 340,307.88	95,368	\$ 30,517,760	\$ 678,172	50%	12%	38%	62%	52%	48%	14%	20
85	GRADY	x	\$ 42,260,180	\$ 38,034.16	26,628	\$ 8,520,960	\$ 189,355	20%	12%	8%	92%	22%	78%	14%	35
86	MAXWELL		\$ 72,573,327	\$ 65,315.99	22,660	\$ 7,251,200	\$ 161,138	41%	12%	29%	71%	43%	57%	14%	56
87	FORT SUMNER	x	\$ 308,878,907	\$ 277,991.02	61,078	\$ 19,544,960	\$ 434,332	64%	12%	52%	48%	70%	30%	18%	32
88	ROY		\$ 40,034,690	\$ 36,031.22	12,429	\$ 3,977,280	\$ 88,384	41%	12%	29%	71%	53%	47%	24%	73
89	RESERVE	x	\$ 218,056,597	\$ 196,250.94	58,726	\$ 18,792,320	\$ 417,607	47%	12%	35%	65%	90%	10%	55%	70
90	TOTALS		\$ 274,752,981,283	\$ 247,277,683.15	41,842,113	\$ 13,389,476,160	\$ 297,543,914.67	83%		63%	37%	56%	44%		90

Impact of Phase Two Formula on Local School Districts and the State – Sorted by Change

District	Phase Year 1		Phase Year 2		Phase Year 3		Phase Year 4		
	m.	n.	o.	p.	q.	r.	s.	t.	
	FY19 Local	FY 19 State	FY20 Local	FY20 State	FY21 Local	FY 21 State	FY22 Local	FY 22 State	
ALBUQUERQUE	49%	51%	58%	42%	66%	34%	74%	26%	1
LOS ALAMOS	61%	39%	70%	30%	78%	22%	86%	14%	2
RIO RANCHO	40%	60%	48%	52%	57%	43%	65%	35%	3
AZTEC	73%	27%	80%	20%	86%	14%	93%	7%	4
MORIARTY	54%	46%	60%	40%	67%	33%	74%	26%	5
BERNALILLO	65%	35%	71%	29%	78%	22%	85%	15%	6
LOVINGTON	75%	25%	81%	19%	88%	12%	94%	6%	7
LAS CRUCES	39%	61%	45%	55%	51%	49%	57%	43%	8
FARMINGTON	41%	59%	47%	53%	53%	47%	59%	41%	9
ESPANOLA	43%	57%	49%	51%	55%	45%	61%	39%	10
HOBBS	54%	46%	60%	40%	65%	35%	70%	30%	11
BELEN	43%	57%	49%	51%	54%	46%	59%	41%	12
BLOOMFIELD	81%	19%	86%	14%	90%	10%	95%	5%	13
LOS LUNAS	27%	73%	32%	68%	36%	64%	41%	59%	14
LORDSBURG	78%	22%	82%	18%	85%	15%	89%	11%	15
CLOVIS	28%	72%	31%	69%	34%	66%	37%	63%	16
PORTALES	27%	73%	30%	70%	33%	67%	36%	64%	17
JEMEZ VALLEY	53%	47%	55%	45%	58%	42%	61%	39%	18
SILVER	59%	41%	61%	39%	64%	36%	67%	33%	19
GADSDEN	16%	84%	18%	82%	21%	79%	23%	77%	20
CARRIZOZO	91%	9%	93%	7%	96%	4%	98%	2%	21
LAS VEGAS CITY	44%	56%	46%	54%	48%	52%	50%	50%	22
ROSWELL	30%	70%	32%	68%	34%	66%	36%	64%	23
ARTESIA	92%	8%	94%	6%	96%	4%	98%	2%	24
CAPITAN	92%	8%	94%	6%	96%	4%	98%	2%	25
CARLSBAD	92%	8%	94%	6%	96%	4%	98%	2%	26
CHAMA	92%	8%	94%	6%	96%	4%	98%	2%	27
CIMARRON	92%	8%	94%	6%	96%	4%	98%	2%	28
CLAYTON	92%	8%	94%	6%	96%	4%	98%	2%	29
CLOUDCROFT	92%	8%	94%	6%	96%	4%	98%	2%	30
CORONA	92%	8%	94%	6%	96%	4%	98%	2%	31
DULCE	92%	8%	94%	6%	96%	4%	98%	2%	32
EUNICE	92%	8%	94%	6%	96%	4%	98%	2%	33
JAL	92%	8%	94%	6%	96%	4%	98%	2%	34
JEMEZ MOUNTAIN	92%	8%	94%	6%	96%	4%	98%	2%	35
LAKE ARTHUR	92%	8%	94%	6%	96%	4%	98%	2%	36
LOVING	92%	8%	94%	6%	96%	4%	98%	2%	37
MOSQUERO	92%	8%	94%	6%	96%	4%	98%	2%	38
QUEMADO	92%	8%	94%	6%	96%	4%	98%	2%	39
QUESTA	92%	8%	94%	6%	96%	4%	98%	2%	40
RUIDOSO	92%	8%	94%	6%	96%	4%	98%	2%	41
SANTA FE	92%	8%	94%	6%	96%	4%	98%	2%	42
TAOS	92%	8%	94%	6%	96%	4%	98%	2%	43
TATUM	92%	8%	94%	6%	96%	4%	98%	2%	44
VAUGHN	92%	8%	94%	6%	96%	4%	98%	2%	45
WAGON MOUND	92%	8%	94%	6%	96%	4%	98%	2%	46
POJOAQUE	27%	73%	29%	71%	31%	69%	33%	67%	47
ALAMOGORDO	39%	61%	41%	59%	43%	57%	45%	55%	48
TULAROSA	27%	73%	28%	72%	30%	70%	32%	68%	49
DEMING	32%	68%	33%	67%	35%	65%	37%	63%	50
TRUTH OR CONS.	70%	30%	71%	29%	73%	27%	74%	26%	51
DES MOINES	91%	9%	93%	7%	94%	6%	96%	4%	52
PENASCO	40%	60%	42%	58%	43%	57%	45%	55%	53
CENTRAL	36%	64%	37%	63%	39%	61%	40%	60%	54
GRANTS	22%	78%	23%	77%	24%	76%	25%	75%	55
RATON	47%	53%	48%	52%	49%	51%	49%	51%	56
PECOS	61%	39%	62%	38%	62%	38%	63%	37%	57
LAS VEGAS WEST	30%	70%	31%	69%	31%	69%	31%	69%	58
TUCUMCARI	29%	71%	29%	71%	29%	71%	30%	70%	59



\* Crossover reporting to fiscal year basis.

\*Excludes deficiencies correction program projects, roof projects, FMP awards and BDCP awards.

Proposed weighted state share: \$109,943,984  
 Proposed weighted local share: \$187,599,931

^ APG GSF = Adequacy Planning Guide Gross Square Footage



Impact of Phase Two Formula on Local School Districts and the State – Sorted by Change

District	Phase Year 1		Phase Year 2		Phase Year 3		Phase Year 4		
	m.	n.	o.	p.	q.	r.	s.	t.	
	FY19 Local	FY 19 State	FY20 Local	FY20 State	FY21 Local	FY 21 State	FY22 Local	FY 22 State	
SOCORRO	24%	76%	24%	76%	24%	76%	24%	76%	60
ESTANCIA	43%	57%	43%	57%	43%	57%	43%	57%	61
ZUNI				100%	0%	100%		100%	62
GALLUP	18%	82%	18%	82%	18%	82%	18%	82%	63
MORA	60%	40%	59%	41%	59%	41%	59%	41%	64
DEXTER	20%	80%	19%	81%	19%	81%	19%	81%	65
HATCH	13%	87%	12%	88%	12%	88%	11%	89%	66
SANTA ROSA	45%	55%	44%	56%	44%	56%	43%	57%	67
MESA VISTA	62%	38%	62%	38%	61%	39%	61%	39%	68
ANIMAS	64%	36%	64%	36%	63%	37%	62%	38%	69
COBRE	49%	51%	49%	51%	48%	52%	47%	53%	70
MOUNTAINAIR	68%	32%	67%	33%	66%	34%	65%	35%	71
SPRINGER	54%	46%	52%	48%	51%	49%	50%	50%	72
TEXICO	38%	62%	36%	64%	35%	65%	34%	66%	73
LOGAN	63%	37%	61%	39%	60%	40%	59%	41%	74
ELIDA	59%	41%	57%	43%	56%	44%	54%	46%	75
MAGDALENA	23%	77%	22%	78%	20%	80%	18%	82%	76
HAGERMAN	19%	81%	18%	82%	16%	84%	14%	86%	77
DORA	35%	65%	33%	67%	31%	69%	29%	71%	78
HONDO	73%	27%	71%	29%	68%	32%	66%	34%	79
MELROSE	37%	63%	34%	66%	32%	68%	30%	70%	80
HOUSE	50%	50%	47%	53%	45%	55%	43%	57%	81
FLOYD	21%	79%	18%	82%	16%	84%	13%	87%	82
SAN JON	27%	73%	25%	75%	22%	78%	20%	80%	83
CUBA	49%	51%	46%	54%	44%	56%	41%	59%	84
GRADY	19%	81%	16%	84%	14%	86%	11%	89%	85
MAXWELL	40%	60%	37%	63%	34%	66%	31%	69%	86
FORT SUMNER	66%	34%	63%	37%	59%	41%	56%	44%	87
ROY	48%	52%	43%	57%	38%	62%	34%	66%	88
RESERVE	79%	21%	68%	32%	57%	43%	46%	54%	89
<b>TOTALS</b>									<b>90</b>

Source: PSFA