

LESC bill analyses are available on the New Mexico Legislature website (www.nmlegis.gov). Bill analyses are prepared by LESC staff for standing education committees of the New Mexico Legislature. LESC does not assume any responsibility for the accuracy of these reports if they are used for other purposes.

LEGISLATIVE EDUCATION STUDY COMMITTEE
BILL ANALYSIS
53rd Legislature, 1st Session, 2017

Bill Number HB442/aHJC **Sponsors** Rodella, Egolf, Trujillo, CA, Ruiloba, & Garcia, MP

Tracking Number .205752.8 **Committee Referrals** HLEDC/HJC

Short Title Minimum Wage & Wage-Related Conduct

Analyst Bedeaux **Original Date** 2/20/17
Last Updated 3/1/17

BILL SUMMARY

Synopsis of HJC Amendment

The House Judiciary Committee amendment to House Bill 442 (HB442/aHJC) strikes language preventing local government regulation of the schedule that private-sector employers provide their employees, replacing it with language that local governments may not require private-sector employers to provide their employees with advanced notice of their work schedules.

Synopsis of Original Bill

House Bill 442 (HB442) would raise the statewide minimum wage to \$9.25 per hour on January 1, 2018. HB442 specifies that workers' wages will not be lowered as a result of the bill, and that the statewide minimum wage would not preclude the minimum wage provisions in cities and counties that are higher than \$9.25. The minimum wage for tipped employees will be equal to 40 percent of the statewide minimum wage (\$3.70). Additionally, HB442 prevents the enforcement of laws in political subdivisions of the state that regulate the schedule of work hours that a private-sector employer provides to its employees.

FISCAL IMPACT

HB442/aHJC does not contain an appropriation. This analysis focuses on the fiscal impact to New Mexico public school districts and state-chartered charter schools.

The statewide projected impact of increasing the minimum wage to \$9.25 in school districts and state-chartered charter schools is \$2.3 million in FY18, increasing to \$4.6

Statewide Impact of HB442/aHJC on Public Schools
(in millions)

	FY16	FY18	FY19	FY20
Cost of Wages	\$ 1,370.22	\$ 1,372.50	\$ 1,374.78	\$ 1,374.78
New Wages		\$ 2.28	\$ 2.28	\$ -
% Increase from Prev.		0.17%	0.17%	0.00%
Employees Affected		1,758	1,758	1,758
Cost to Public Schools		\$ 2.28	\$ 4.57	\$ 4.57
Three-Year Cost of HB442				\$11.41

Source: LESC files

million in FY19 and subsequent fiscal years. The fiscal impact to each school district and charter school is detailed on the attachment.

There are 1,758 school district and state-chartered charter school employees that earn an hourly rate below \$9.25 per hour. In the first half of FY18, school districts and charter schools would continue to provide the \$7.50 minimum wage. Bringing affected employees to a \$9.25 minimum wage and providing benefits at 30 percent of salary would have a statewide cost of \$2.3 million for the second half of FY18, an increase of 0.2 percent from FY16. Educational assistants make up 76 percent of the new wages at the \$9.25 minimum wage.

Percent of New Wages in Personnel Categories

	\$9.25
Educational Assistants	76%
Healthcare	7%
Non-Certified Personnel	13%
Related Service Personnel	1%
Teachers	3%
N. of Employees Affected	1,758

Source: LESC files

The cost of minimum wage employees would increase to \$4.6 million in FY19 as the wages would be offered in both halves of the year. The total wages paid by school districts would remain at this point in subsequent years; school districts and charter schools would remain responsible for \$1.375 billion in wages to employees per year.

HB442/aHJC does not allocate state funds for increased compensation in school districts and state-chartered charter schools. Given that the public school funding formula does not include a provision for wage increases, it is unclear how school districts would be able to afford increasing the minimum wage.

SUBSTANTIVE ISSUES

Due to declining oil and gas revenues, New Mexico is currently in a budget shortfall. The shortfall has prompted lawmakers to make ongoing cuts to public education, which represents the largest portion of the state’s budget. For example, a joint bill for budget solvency in FY17 is currently seeking formula funding reductions to school districts and state-chartered charter schools. HB442/aHJC would require school districts and charter schools to pay their employees more, even when their resources are undergoing reductions.

The local minimum wage in Bernalillo County, Santa Fe County, and the city of Las Cruces is greater than the current minimum wage in statute. The \$9.25 minimum wage in HB442/aHJC is greater than the current minimum wage in Albuquerque, Bernalillo County, and Las Cruces. Currently Santa Fe’s minimum wage is \$10.91, adjusted for the cost of living. Provisions in HB442/aHJC preclude local minimum wage rates that are lower than the statewide minimum, but allow local wages greater than the statewide minimum.

A study by the National Conference of State Legislatures (NCSL) confirms that 31 states currently have a statewide minimum wage higher than \$7.50. A ballot initiative in Colorado increased the minimum wage to \$9.30 on January 1, 2017, with steady increases to \$12 in 2020. After that, the minimum wage will be increased annually for the cost of living. A ballot initiative in Arizona raised the minimum wage to \$10 on January 1, 2017. The local minimum wage in Flagstaff, AZ was raised to \$15 per hour. Texas’ minimum wage mirrors the federal \$7.25 figure, although local counties and cities may have a higher minimum wage.

An analysis by the State Personnel Office (SPO) on other minimum wage bills notes that raising the minimum wage without also raising the wages and salaries of other workers can result in a

climate of pay compression. Pay compression occurs when there is little difference in the salaries of new employees and experienced employees. Imagine a minimum wage employee hired two years ago, who started at an hourly rate of \$7.50, but steadily climbed to a rate of \$9.25. If HB442/aHJC were to pass, this employee would make exactly as much as a brand new hire on January 1, 2018. The financial impact to school districts and charter schools will be exacerbated if they receive pressure to maintain significant differences in job salary based on education level, qualifications, skills, and performance.

HB442/aHJC would prevent local governmental entities from requiring or attempting to require a private-sector employer to provide its employees with advanced notice of their work schedules. In 2015, two Albuquerque city councilors pursued a city ordinance they called the “Fair Workweek Act.” The act would have required private businesses to, among other things, set the schedule of employees three weeks in advance. If an employer cut the shift of an employee within the three-week period, that employer would be required to pay the employee for four hours of work on that day. The measure aimed to provide workers, particularly those with multiple part-time jobs, with predictability, preventing employers from scheduling workers but cutting their hours on short notice.

The Fair Workweek Act met stiff resistance from business advocates, who believed the act took too much flexibility from employers, and punished them unnecessarily. Opponents of the act also cited the numerous federal and state regulations governing the standards of work schedules and protecting the rights of employees. The act was unanimously withdrawn from the council’s business in August 2015. Still, legislation was introduced in 2016 (e.g. HB211 Employment Preemption) in an attempt to prevent other localities from regulating private employers’ scheduling practices. HB442/aHJC attempts a similar preemption against local scheduling requirements, but does not preclude local authorities from setting a higher minimum wage.

ADMINISTRATIVE IMPLICATIONS

County, city, and local governments would no longer be allowed to adopt or enforce laws that require or attempt to require public sector employers to provide advanced notice of employees’ work schedules.

OTHER SIGNIFICANT ISSUES

Data for this analysis was obtained from the Public Education Department (PED). The data was disorganized, likely because of differences in data entry techniques across schools and school districts. PED provided guidance on assumptions that affect the hourly wage of employees. For instance, many school districts employ educational assistants on abbreviated contracts that total about 1,280 hours per year instead of the traditional 2,080. The following assumptions were made when calculating the totals listed on the attachment in order to reach a reasonable result.

Assumption 1: Exclusions. Records that were entered with either a full time equivalency (FTE) or a salary equal to 0 were excluded. This is a subgroup that includes many district contractors. Employees with the position “athletic coach” were also excluded, as their salaries often supplement the income of currently employed teachers, and contained both inordinately high and low salaries. Calculations were made on the remaining 34,755 of 43,612 records.

Assumption 2: Contract Hours. The hourly wage of a salaried employee is equal to the employee’s salary divided by the number of hours worked per year. For some employees, one

FTE is equal to 2,080 hours of work. PED estimates that some other employees work on abbreviated school year contracts, where one FTE is equal to about 1,280 hours. Employees who were entered as instructional assistants or non-certified employees were considered to be on abbreviated contracts. PED noted exceptions to this rule; non-certified staff like business office administrators and maintenance employees often work on 2,080 hour contracts.

Assumption 3: FTE Errors. If employees still did not make the \$7.50 minimum wage threshold on an abbreviated contract, this was considered to be an FTE entry error. These employees were considered to be at exactly minimum wage at an even smaller number of hours. This subgroup included 84 records.

RELATED BILLS

Conflicts with several house and senate bills that increase the minimum wage:

- HB27, Increase Minimum Wage, increases the minimum wage to \$15 per hour;
- HB67/aHLEDC, Increase Minimum Wage, increases the minimum wage to \$8.40 per hour, plus about a dollar per year for the following two years, and then a cost-of-living increase in subsequent years;
- SB36/aSPAC, Raise Minimum Wage, increases the minimum wage to \$8.45 per hour, adjusted by the cost of living in subsequent years;
- SB321, Raise Minimum Wage, increases the minimum wage to \$8.75 per hour; and
- SB386, Raise Minimum Wage & Allow Trainee Wage, increases the minimum wage to \$9.00 per hour, or \$8.00 per hour for trainee employees.

Related to HB134, School Personnel Minimum Salaries, which increases the minimum hourly wage of non-certified school personnel to \$15 per hour.

Related to SB458, Salary Increases, which allocates funding to raise the salaries of state employees and public school personnel by 3 percent.

SOURCES OF INFORMATION

- LESC Files
- LFC
- PED
- SPO Analysis
- NCSL

TCB/rab

School District or Charter School	FY16 Wages	FY18 - \$7.50 Increasing to \$9.25			FY19 and Subsequent Fiscal Years - \$9.25		
		Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% Inc. from FY16	Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% Inc. from FY16
1 ABQ SCHOOL OF EXCELLENCE	\$ 972,583	\$ -	\$ 972,583		\$ -	\$ 972,583	
2 ABQ SIGN LANGUAGE ACADEMY	\$ 960,581	\$ 1,115	\$ 961,696	0.1%	\$ 2,230	\$ 962,811	0.2%
3 ACADEMY OF TRADES AND TECH	\$ 641,040	\$ -	\$ 641,040		\$ -	\$ 641,040	
4 ACE LEADERSHIP HIGH SCHOOL	\$ 954,511	\$ -	\$ 954,511		\$ -	\$ 954,511	
5 ALAMOGORDO	\$ 22,739,935	\$ 22,797	\$ 22,762,732	0.1%	\$ 45,594	\$ 22,785,529	0.2%
6 ALBUQUERQUE	\$ 384,633,911	\$ 906,249	\$ 385,540,160	0.2%	\$ 1,812,498	\$ 386,446,409	0.5%
7 ALBUQUERQUE INSTITUTE OF MATH & SCIENCE	\$ 756,047	\$ -	\$ 756,047		\$ -	\$ 756,047	
8 ALDO LEOPOLD CHARTER	\$ 499,956	\$ 1,414	\$ 501,370	0.3%	\$ 2,829	\$ 502,785	0.6%
9 ALMA D'ARTE CHARTER	\$ 636,050	\$ -	\$ 636,050		\$ -	\$ 636,050	
10 AMY BIEHL CHARTER HIGH SCHOOL	\$ 2,228,753	\$ -	\$ 2,228,753		\$ -	\$ 2,228,753	
11 ANIMAS	\$ 876,122	\$ 9,225	\$ 885,348	1.1%	\$ 18,450	\$ 894,573	2.1%
12 ANTHONY CHARTER SCHOOL	\$ 350,139	\$ -	\$ 350,139		\$ -	\$ 350,139	
13 ARTESIA	\$ 15,415,943	\$ 6,715	\$ 15,422,658	0.0%	\$ 13,431	\$ 15,429,374	0.1%
14 AZTEC	\$ 12,268,201	\$ 20,370	\$ 12,288,571	0.2%	\$ 40,740	\$ 12,308,941	0.3%
15 BELEN	\$ 15,754,827	\$ 1,289	\$ 15,756,116	0.0%	\$ 2,578	\$ 15,757,405	0.0%
16 BERNALILLO	\$ 15,118,642	\$ 24,912	\$ 15,143,554	0.2%	\$ 49,825	\$ 15,168,467	0.3%
17 BLOOMFIELD	\$ 11,163,574	\$ 14,421	\$ 11,177,995	0.1%	\$ 28,842	\$ 11,192,416	0.3%
18 CAPITAN	\$ 2,662,260	\$ 98	\$ 2,662,358	0.0%	\$ 195	\$ 2,662,455	0.0%
19 CARLSBAD	\$ 19,716,498	\$ 13,014	\$ 19,729,512	0.1%	\$ 26,029	\$ 19,742,527	0.1%
20 CARRIZOZO	\$ 1,697,352	\$ -	\$ 1,697,352		\$ -	\$ 1,697,352	
21 CENTRAL CONS.	\$ 22,710,675	\$ 34,653	\$ 22,745,328	0.2%	\$ 69,307	\$ 22,779,982	0.3%
22 CESAR CHAVEZ COMMUNITY SCHOOL	\$ 867,664	\$ -	\$ 867,664		\$ -	\$ 867,664	
23 CHAMA	\$ 2,410,705	\$ 153	\$ 2,410,858	0.0%	\$ 307	\$ 2,411,012	0.0%
24 CIEN AGUAS INTERNATIONAL SCHOOL	\$ 1,367,211	\$ 1,912	\$ 1,369,123	0.1%	\$ 3,823	\$ 1,371,034	0.3%
25 CIMARRON	\$ 3,206,076	\$ 516	\$ 3,206,592	0.0%	\$ 1,031	\$ 3,207,107	0.0%
26 CLAYTON	\$ 3,002,322	\$ 6,246	\$ 3,008,568	0.2%	\$ 12,492	\$ 3,014,814	0.4%
27 CLOUDCROFT	\$ 1,846,291	\$ 1,468	\$ 1,847,759	0.1%	\$ 2,936	\$ 1,849,227	0.2%
28 CLOVIS	\$ 27,797,680	\$ 53,751	\$ 27,851,431	0.2%	\$ 107,503	\$ 27,905,183	0.4%
29 COBRE CONS.	\$ 6,970,471	\$ 1,087	\$ 6,971,558	0.0%	\$ 2,174	\$ 6,972,645	0.0%
30 CORAL COMMUNITY CHARTER	\$ 857,292	\$ 705	\$ 857,997	0.1%	\$ 1,409	\$ 858,701	0.2%
31 CORONA	\$ 1,006,909	\$ 1,172	\$ 1,008,081	0.1%	\$ 2,343	\$ 1,009,252	0.2%
32 COTTONWOOD CLASSICAL PREP	\$ 2,321,869	\$ -	\$ 2,321,869		\$ -	\$ 2,321,869	
33 CREATIVE ED PREP #1	\$ 741,981	\$ -	\$ 741,981		\$ -	\$ 741,981	
34 CUBA	\$ 3,139,224	\$ 5,932	\$ 3,145,156	0.2%	\$ 11,864	\$ 3,151,088	0.4%
35 DEAP	\$ 100,478	\$ 255	\$ 100,733	0.3%	\$ 510	\$ 100,988	0.5%
36 DEMING	\$ 19,765,560	\$ 69,520	\$ 19,835,080	0.4%	\$ 139,040	\$ 19,904,600	0.7%
37 DES MOINES	\$ 889,557	\$ 1,279	\$ 890,836	0.1%	\$ 2,559	\$ 892,116	0.3%
38 DEXTER	\$ 4,646,445	\$ 2,410	\$ 4,648,855	0.1%	\$ 4,819	\$ 4,651,264	0.1%
39 DORA	\$ 1,816,443	\$ 3,326	\$ 1,819,770	0.2%	\$ 6,653	\$ 1,823,096	0.4%
40 DREAM DINE	\$ 163,300	\$ -	\$ 163,300		\$ -	\$ 163,300	
41 DULCE	\$ 3,113,154	\$ 4,362	\$ 3,117,516	0.1%	\$ 8,723	\$ 3,121,877	0.3%
42 ELIDA	\$ 1,342,682	\$ -	\$ 1,342,682		\$ -	\$ 1,342,682	
43 ESPANOLA	\$ 15,270,834	\$ 11,695	\$ 15,282,530	0.1%	\$ 23,391	\$ 15,294,225	0.2%
44 ESTANCIA	\$ 3,118,687	\$ 5,732	\$ 3,124,419	0.2%	\$ 11,465	\$ 3,130,152	0.4%
45 ESTANCIA VALLEY CLASSICAL ACADEMY	\$ 1,150,851	\$ 5,653	\$ 1,156,504	0.5%	\$ 11,305	\$ 1,162,157	1.0%
46 EUNICE	\$ 2,922,575	\$ 3,041	\$ 2,925,616	0.1%	\$ 6,081	\$ 2,928,656	0.2%
47 EXPLORE ACADEMY	\$ 1,098,308	\$ -	\$ 1,098,308		\$ -	\$ 1,098,308	
48 FARMINGTON	\$ 46,261,063	\$ 89,088	\$ 46,350,151	0.2%	\$ 178,177	\$ 46,439,240	0.4%
49 FLOYD	\$ 2,425,374	\$ 2,067	\$ 2,427,441	0.1%	\$ 4,134	\$ 2,429,508	0.2%
50 FT SUMNER	\$ 2,680,944	\$ 2,114	\$ 2,683,058	0.1%	\$ 4,229	\$ 2,685,173	0.2%
51 GADSDEN	\$ 59,925,020	\$ 103,186	\$ 60,028,206	0.2%	\$ 206,371	\$ 60,131,391	0.3%
52 GALLUP	\$ 46,277,031	\$ 73,432	\$ 46,350,463	0.2%	\$ 146,864	\$ 46,423,895	0.3%
53 GILBERT L SENA CHARTER HS	\$ 693,125	\$ -	\$ 693,125		\$ -	\$ 693,125	
54 GRADY	\$ 1,488,213	\$ -	\$ 1,488,213		\$ -	\$ 1,488,213	
55 GRANTS	\$ 16,175,261	\$ 27,316	\$ 16,202,577	0.2%	\$ 54,632	\$ 16,229,893	0.3%
56 HAGERMAN	\$ 2,565,924	\$ 1,495	\$ 2,567,419	0.1%	\$ 2,990	\$ 2,568,914	0.1%
57 HATCH	\$ 4,951,197	\$ 5,485	\$ 4,956,682	0.1%	\$ 10,969	\$ 4,962,166	0.2%
58 HEALTH LEADERSHIP HIGH SCHOOL	\$ 580,926	\$ -	\$ 580,926		\$ -	\$ 580,926	
59 HOBBS	\$ 35,241,327	\$ 118,050	\$ 35,359,377	0.3%	\$ 236,099	\$ 35,477,426	0.7%
60 HONDO	\$ 1,391,935	\$ 1,250	\$ 1,393,185	0.1%	\$ 2,499	\$ 1,394,434	0.2%
61 HORIZON ACADEMY WEST	\$ 1,421,974	\$ -	\$ 1,421,974		\$ -	\$ 1,421,974	
62 HOUSE	\$ 1,196,733	\$ 2,601	\$ 1,199,334	0.2%	\$ 5,201	\$ 1,201,934	0.4%
63 INTERNATIONAL SCHOOL AT MESA DEL SOL	\$ 1,224,107	\$ -	\$ 1,224,107		\$ -	\$ 1,224,107	
64 J PAUL TAYLOR ACADEMY	\$ 657,319	\$ -	\$ 657,319		\$ -	\$ 657,319	
65 JAL	\$ 1,644,752	\$ 4,553	\$ 1,649,305	0.3%	\$ 9,105	\$ 1,653,857	0.6%
66 JEMEZ MOUNTAIN	\$ 2,288,116	\$ 1,416	\$ 2,289,532	0.1%	\$ 2,833	\$ 2,290,949	0.1%
67 JEMEZ VALLEY	\$ 2,740,372	\$ 5,987	\$ 2,746,359	0.2%	\$ 11,975	\$ 2,752,347	0.4%
68 LA ACADEMIA DOLORES HUERTA	\$ 702,741	\$ -	\$ 702,741		\$ -	\$ 702,741	
69 LA JICARITA COMMUNITY SCHOOL	\$ 110,612	\$ -	\$ 110,612		\$ -	\$ 110,612	
70 LA PROMESA EARLY LEARNING	\$ 1,407,835	\$ 962	\$ 1,408,797	0.1%	\$ 1,924	\$ 1,409,759	0.1%
71 LA RESOLANA LEADERSHIP	\$ 385,649	\$ -	\$ 385,649		\$ -	\$ 385,649	
72 LA TIERRA MONTESSORI SCHOOL	\$ 578,430	\$ -	\$ 578,430		\$ -	\$ 578,430	
73 LAKE ARTHUR	\$ 1,491,180	\$ -	\$ 1,491,180		\$ -	\$ 1,491,180	
74 LAS CRUCES	\$ 96,798,503	\$ 204,114	\$ 97,002,617	0.2%	\$ 408,228	\$ 97,206,731	0.4%
75 LAS MONTANAS CHARTER	\$ 594,471	\$ -	\$ 594,471		\$ -	\$ 594,471	

HB442/aHJC Projected Impact on School District and State-Chartered Charter School Wages

	School District or Charter School	FY16 Wages	FY18 - \$7.50 Increasing to \$9.25			FY19 and Subsequent Fiscal Years - \$9.25			
			Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% Inc. from FY16	Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% Inc. from FY16	
76	LAS VEGAS CITY	\$ 6,424,845	\$ 8,667	\$ 6,433,512	0.1%	\$ 17,334	\$ 6,442,179	0.3%	76
77	LOGAN	\$ 2,295,741	\$ 1,262	\$ 2,297,003	0.1%	\$ 2,524	\$ 2,298,265	0.1%	77
78	LORDSBURG	\$ 2,864,916	\$ 2,031	\$ 2,866,947	0.1%	\$ 4,061	\$ 2,868,977	0.1%	78
79	LOS ALAMOS	\$ 17,082,369	\$ 48,549	\$ 17,130,918	0.3%	\$ 97,098	\$ 17,179,468	0.6%	79
80	LOS LUNAS	\$ 27,868,904	\$ 23,234	\$ 27,892,138	0.1%	\$ 46,468	\$ 27,915,372	0.2%	80
81	LOVINGTON	\$ 13,895,366	\$ 39,421	\$ 13,934,787	0.3%	\$ 78,841	\$ 13,974,207	0.6%	81
82	MAGDALENA	\$ 3,188,053	\$ 3,044	\$ 3,191,097	0.1%	\$ 6,088	\$ 3,194,141	0.2%	82
83	MAXWELL	\$ 1,058,003	\$ 5,551	\$ 1,063,554	0.5%	\$ 11,103	\$ 1,069,106	1.0%	83
84	MCCURDY CHARTER SCHOOL	\$ 1,540,089	\$ -	\$ 1,540,089		\$ -	\$ 1,540,089		84
85	MEDIA ARTS CHARTER	\$ 1,604,262	\$ -	\$ 1,604,262		\$ -	\$ 1,604,262		85
86	MELROSE	\$ 2,635,368	\$ -	\$ 2,635,368		\$ -	\$ 2,635,368		86
87	MESA VISTA	\$ 1,787,829	\$ 2,994	\$ 1,790,823	0.2%	\$ 5,987	\$ 1,793,816	0.3%	87
88	MISSION ACHIEVEMENT AND SUCCESS	\$ 2,684,119	\$ -	\$ 2,684,119		\$ -	\$ 2,684,119		88
89	MONTE DEL SOL CHARTER	\$ 1,329,457	\$ -	\$ 1,329,457		\$ -	\$ 1,329,457		89
90	MONTESSORI ELEMENTARY SCHOOL	\$ 937,571	\$ -	\$ 937,571		\$ -	\$ 937,571		90
91	MORA	\$ 2,781,395	\$ 1,374	\$ 2,782,769	0.0%	\$ 2,748	\$ 2,784,143	0.1%	91
92	MORIARTY-EDGEWOOD	\$ 12,407,755	\$ 16,331	\$ 12,424,086	0.1%	\$ 32,663	\$ 12,440,418	0.3%	92
93	MOSQUERO	\$ 563,026	\$ -	\$ 563,026		\$ -	\$ 563,026		93
94	MOUNTAINAIR	\$ 1,797,049	\$ 8,159	\$ 1,805,208	0.5%	\$ 16,318	\$ 1,813,367	0.9%	94
95	NEW AMERICA SCHOOL	\$ 1,030,481	\$ -	\$ 1,030,481		\$ -	\$ 1,030,481		95
96	NEW AMERICA SCHOOL - LAS CRUCES	\$ 1,045,672	\$ -	\$ 1,045,672		\$ -	\$ 1,045,672		96
97	NEW MEXICO CONNECTIONS ACADEMY	\$ 1,910,521	\$ -	\$ 1,910,521		\$ -	\$ 1,910,521		97
98	NEW MEXICO INTERNATIONAL SCHOOL	\$ 671,738	\$ -	\$ 671,738		\$ -	\$ 671,738		98
99	NM SCHOOL FOR ARTS	\$ 570,256	\$ -	\$ 570,256		\$ -	\$ 570,256		99
100	NORTH VALLEY CHARTER	\$ 1,510,629	\$ -	\$ 1,510,629		\$ -	\$ 1,510,629		100
101	PECOS	\$ 2,643,288	\$ -	\$ 2,643,288		\$ -	\$ 2,643,288		101
102	PENASCO	\$ 3,696,095	\$ -	\$ 3,696,095		\$ -	\$ 3,696,095		102
103	POJOAQUE	\$ 7,650,291	\$ 9,439	\$ 7,659,730	0.1%	\$ 18,878	\$ 7,669,169	0.2%	103
104	PORTALES	\$ 12,414,666	\$ 3,335	\$ 12,418,001	0.0%	\$ 6,669	\$ 12,421,335	0.1%	104
105	QUEMADO	\$ 1,405,120	\$ -	\$ 1,405,120		\$ -	\$ 1,405,120		105
106	QUESTA	\$ 4,621,486	\$ 1,614	\$ 4,623,100	0.0%	\$ 3,228	\$ 4,624,714	0.1%	106
107	RATON	\$ 5,114,080	\$ 805	\$ 5,114,884	0.0%	\$ 1,609	\$ 5,115,689	0.0%	107
108	RED RIVER VALLEY CHARTER SCHOOL	\$ 467,314	\$ 1,304	\$ 468,619	0.3%	\$ 2,609	\$ 469,923	0.6%	108
109	RESERVE	\$ 2,034,170	\$ -	\$ 2,034,170		\$ -	\$ 2,034,170		109
110	RIO RANCHO	\$ 68,694,119	\$ 122,629	\$ 68,816,747	0.2%	\$ 245,257	\$ 68,939,376	0.4%	110
111	ROSWELL	\$ 39,002,321	\$ 18,732	\$ 39,021,053	0.0%	\$ 37,465	\$ 39,039,786	0.1%	111
112	ROY	\$ 717,800	\$ -	\$ 717,800		\$ -	\$ 717,800		112
113	RUIDOSO	\$ 6,258,177	\$ 3,952	\$ 6,262,129	0.1%	\$ 7,904	\$ 6,266,081	0.1%	113
114	SAN JON	\$ 1,229,661	\$ -	\$ 1,229,661		\$ -	\$ 1,229,661		114
115	SANDOVAL ACADEMY OF BILINGUAL EDUCATION	\$ 111,250	\$ -	\$ 111,250		\$ -	\$ 111,250		115
116	SANTA FE	\$ 38,935,461	\$ 2,771	\$ 38,938,232	0.0%	\$ 5,542	\$ 38,941,003	0.0%	116
117	SANTA ROSA	\$ 4,079,799	\$ 1,682	\$ 4,081,481	0.0%	\$ 3,363	\$ 4,083,162	0.1%	117
118	SCHOOL OF DREAMS ACADEMY	\$ 1,250,748	\$ 780	\$ 1,251,528	0.1%	\$ 1,560	\$ 1,252,308	0.1%	118
119	SILVER CITY	\$ 11,768,090	\$ 19,312	\$ 11,787,401	0.2%	\$ 38,624	\$ 11,806,713	0.3%	119
120	SOCORRO	\$ 7,660,301	\$ 2,782	\$ 7,663,083	0.0%	\$ 5,564	\$ 7,665,865	0.1%	120
121	SOUTH VALLEY PREP	\$ 619,519	\$ -	\$ 619,519		\$ -	\$ 619,519		121
122	SOUTHWEST INTERMEDIATE LEARNING CENTER	\$ 390,435	\$ -	\$ 390,435		\$ -	\$ 390,435		122
123	SOUTHWEST PRIMARY LEARNING CENTER	\$ 489,564	\$ -	\$ 489,564		\$ -	\$ 489,564		123
124	SOUTHWEST SECONDARY LEARNING CENTER	\$ 601,741	\$ -	\$ 601,741		\$ -	\$ 601,741		124
125	SPRINGER	\$ 1,456,180	\$ -	\$ 1,456,180		\$ -	\$ 1,456,180		125
126	SW AERONAUTICS MATHEMATICS AND SCIENCE	\$ 672,589	\$ -	\$ 672,589		\$ -	\$ 672,589		126
127	TAOS	\$ 12,277,016	\$ 2,570	\$ 12,279,586	0.0%	\$ 5,140	\$ 12,282,156	0.0%	127
128	TAOS ACADEMY	\$ 1,611,826	\$ -	\$ 1,611,826		\$ -	\$ 1,611,826		128
129	TAOS INTEGRATED SCHOOL OF THE ARTS	\$ 475,144	\$ 156	\$ 475,300	0.0%	\$ 312	\$ 475,456	0.1%	129
130	TAOS INTERNATIONAL SCHOOL	\$ 432,839	\$ -	\$ 432,839		\$ -	\$ 432,839		130
131	TATUM	\$ 1,341,441	\$ 2,166	\$ 1,343,607	0.2%	\$ 4,332	\$ 1,345,773	0.3%	131
132	TECHNOLOGY LEADERSHIP	\$ 254,000	\$ -	\$ 254,000		\$ -	\$ 254,000		132
133	TEXICO	\$ 1,704,734	\$ 2,014	\$ 1,706,747	0.1%	\$ 4,027	\$ 1,708,761	0.2%	133
134	THE ASK ACADEMY	\$ 1,578,896	\$ -	\$ 1,578,896		\$ -	\$ 1,578,896		134
135	THE GREAT ACADEMY	\$ 540,082	\$ -	\$ 540,082		\$ -	\$ 540,082		135
136	THE MASTER PROGRAM	\$ 519,415	\$ -	\$ 519,415		\$ -	\$ 519,415		136
137	TIERRA ADENTRO	\$ 1,125,990	\$ -	\$ 1,125,990		\$ -	\$ 1,125,990		137
138	TIERRA ENCANTADA CHARTER SCHOOL	\$ 1,011,059	\$ 3,133	\$ 1,014,192	0.3%	\$ 6,267	\$ 1,017,326	0.6%	138
139	TRUTH OR CONS.	\$ 6,560,652	\$ 6,487	\$ 6,567,139	0.1%	\$ 12,974	\$ 6,573,626	0.2%	139
140	TUCUMCARI	\$ 4,446,586	\$ 17,427	\$ 4,464,013	0.4%	\$ 34,855	\$ 4,481,441	0.8%	140
141	TULAROSA	\$ 4,106,483	\$ 7,964	\$ 4,114,447	0.2%	\$ 15,929	\$ 4,122,412	0.4%	141
142	TURQUOISE TRAIL CHARTER SCHOOL	\$ 1,978,405	\$ -	\$ 1,978,405		\$ -	\$ 1,978,405		142
143	UPLIFT COMMUNITY SCHOOL	\$ 355,087	\$ -	\$ 355,087		\$ -	\$ 355,087		143
144	VAUGHN	\$ 771,918	\$ -	\$ 771,918		\$ -	\$ 771,918		144
145	WAGON MOUND	\$ 1,189,815	\$ -	\$ 1,189,815		\$ -	\$ 1,189,815		145
146	WALATOWA CHARTER HIGH	\$ 386,824	\$ 1,352	\$ 388,176	0.3%	\$ 2,704	\$ 389,528	0.7%	146
147	WEST LAS VEGAS	\$ 8,044,094	\$ 8,490	\$ 8,052,584	0.1%	\$ 16,979	\$ 8,061,074	0.2%	147
148	WILLIAM W JOSEPHINE DORN CHARTER	\$ 156,268	\$ -	\$ 156,268		\$ -	\$ 156,268		148
149	ZUNI	\$ 6,288,521	\$ 1,542	\$ 6,290,064	0.0%	\$ 3,085	\$ 6,291,606	0.0%	149
150	STATEWIDE	\$ 1,370,219,077	\$ 2,282,659	\$ 1,372,501,736	0.2%	\$ 4,565,317	\$ 1,374,784,394	0.3%	150