

State of New Mexico
House of Representatives

FIFTY-THIRD LEGISLATURE
FIRST SESSION

January 23, 2017

HOUSE FLOOR AMENDMENT number 1 to SENATE FINANCE COMMITTEE
SUBSTITUTE FOR SENATE BILL
114, as amended

Amendment sponsored by Representative *Lundstrom*

1. Strike House Appropriations and Finance Committee Amendment
5.

2. On page 3, line 7, after "act", insert:

", and a school district or charter school whose distribution is accordingly reduced shall apply in the amount of that credit its audited fiscal year 2016 operational fund cash balance toward the school district's or charter school's fiscal year 2017 operations".

3. On page 3, line 13, after "2017", insert:

"and whose audited fiscal year 2016 operational fund cash balance is greater than four percent of its fiscal year 2016 program cost".

4. On page 3, line 14, after "following", insert:

"calculation or, if, using that result, the applied credit would leave the school district's or charter school's audited fiscal year 2016 operational fund cash balance below four percent of its fiscal year 2016 program cost, then equal to the portion of that result that will leave the school district's or charter school's audited fiscal year 2016 operational fund cash balance at four percent of its fiscal year 2016 program cost".

5. On page 3, line 25, after "2017", insert:

"and whose audited fiscal year 2016 operational fund cash balance is greater than four percent of its fiscal year 2016 program cost".

State of New Mexico
House of Representatives

FIFTY-THIRD LEGISLATURE
FIRST SESSION

HF1/SFC/SB 114, aa

Page 2

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____