## April 7, 2017

## HOUSE EXECUTIVE MESSAGE NO. 60

The Honorable Brian Egolf, Jr., Speaker of the House and Members of the House of Representatives State Capitol Building Santa Fe, NM 87501

Honorable Speaker Egolf and Members of the House:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 22, I hereby VETO and return HOUSE BILL 191, as amended, enacted by the Fifty-Third Legislature, First Session, 2017.

While I am supportive of the original House Bill 191 that would establish a distribution to the Tax Stabilization Reserve to operate as a "rainy day fund" to help us in situations like the one we currently find ourselves in, I am not supportive of the bill in its current form. However, the original version of the bill will be considered for the Special Session.

The additions to this bill are a false attempt at tax reform, and fall embarrassingly short. New Mexicans can no longer afford to have the legislature kick the can down the road. That is why true tax reform will be considered during the upcoming Special Session.

For these reasons, I veto House Bill 191.

Respectfully yours,

Susana Martinez Governor HOUSE EXECUTIVE MESSAGE NO. 60 The Honorable Brian Egolf, Jr. April 7, 2017 Page 2

## RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time: Date:	a.m. p.m. , 2017	By	
		Secretary of State	
Time:	a.m. p.m.		
Date:	, 2017	By	