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FISCAL IMPACT REPORT

SPONSOR Ingle/Cisneros ORIGINAL DATE 9/30/16
 LAST UPDATED 10/24/16 HB _____

SHORT TITLE Capital Outlay Project Changes SB 8

ANALYST Kehoe/Pacheco

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
(\$56,152.6)		Non-recurring	General Fund
(\$7,262.0)		Non-recurring	Severance Tax Bond
\$56,152.6		Non-recurring	Severance Tax Bond
(\$3,606.1)		Non-recurring	Severance Tax Bond
(\$3,210.9)		Non-recurring	Supplemental STB
(\$12,368.6)		Non-recurring	Supplemental STB
\$14,500.0		Non-recurring	Severance Tax Bond
(\$4,739.7)		Recurring	Severance Tax Bond
\$4,739.7		Recurring	Severance Tax Bond
(\$2,684.1)		Non-recurring	Severance Tax Bond
\$2,684.1		Non-recurring	Severance Tax Bond

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY17	FY18	FY19		
\$3,606.1			Non-recurring	General Fund
\$3,210.9			Non-recurring	General Fund
\$14,500.0			Non-recurring	General Fund
(\$14,500.0)			Non-recurring	Severance Tax Permanent Fund
12,368.6			Non-recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files
Department of Finance & Administration (DFA)

Synopsis of SB 8

Senate Bill 8, Chapter 5, signed with line-item vetoes, provides for use of severance tax bonding capacity to assist in addressing solvency issues. The vetoes total nearly \$1.7 million allowing four projects to remain active. The vetoes will reduce 2017 severance tax bond capacity. The projects include the following:

1. four hundred thousand dollars (\$400,000) to plan, design and construct phase 2 drainage improvements for flood control on Alberta road for the southern Sandoval county arroyo flood control authority in Rio Rancho in Sandoval county;
2. one hundred thousand dollars (\$100,000) to purchase and install street lights along Trumbull avenue southeast and San Pedro drive southeast in Albuquerque in Bernalillo county;
3. five hundred eighty-seven thousand five hundred dollars (\$587,500) reauthorized to plan, design, renovate, construct, equip and furnish the permanent museum at the Indian pueblo cultural center; and
4. five hundred sixty-four thousand dollars (\$564,000) to plan, design, construct, equip and furnish an information and welcome center at the entrance of the national Hispanic cultural center in Albuquerque in Bernalillo county;

The bill deauthorizes 115 inactive projects (see attached chart), and contains an emergency clause.

SUMMARY

Senate Bill 8 provides for non-recurring use of severance tax bonding capacity to assist in addressing solvency issues. The bill contains an emergency clause.

Section 1 will revert the unexpended general fund appropriations for various capital assets appropriated in 2015 and 2016.

Sections 2 and 4 deauthorize the unexpended and unencumbered balances of certain severance tax bond projects appropriated in 2013 and 2014.

Subsection C of Section 4 reauthorizes the taxable bond proceeds deauthorized to restore general fund capital expenditures made on or before June 30, 2016.

Section 3 authorizes the use of severance tax bonds to fund the same projects for which general fund appropriations were reverted in Section 1. The State Board of Finance will be able to assign a portion of the tax-exempt bond proceeds deauthorized in Subsections A and B of Section 2 to these projects, or will be able to issue new taxable severance tax bonds for any of these projects that do not qualify for tax-exempt financing as outlined in Section 8.

Section 5 reauthorizes the unexpended balance of certain supplemental severance tax bond appropriations issued on a taxable basis to instead be appropriated to the general fund to restore general fund capital expenditures made on or before June 30, 2016.

Section 6 deauthorizes certain supplemental severance tax bond appropriations issued on a taxable basis to instead be appropriated to the general fund to restore general fund capital expenditures made on or before June 30, 2016.

Section 7 authorizes the issuance of short-term severance tax bonds (“sponge bonds”) in Fiscal Year 2017 over and above the amount that is typically allowed in statute to intercept the amount that would otherwise transfer to the Severance Tax Permanent Fund in Fiscal Year 2017. This practice has sometimes been referred to as a “super sweep.” The proceeds of the sponge bonds, would be appropriated to the general fund to restore general fund capital expenditures made on or before June 30, 2016.

Sections 9 and 10 amend existing law to permanently reduce the percentage of senior severance tax bonding capacity that is earmarked to the water trust board, the tribal infrastructure board, and the colonias infrastructure board by 1 percent to each of the three boards starting in Fiscal Year 2017. The water earmark of capacity is reduced from 10 percent to 9 percent of capacity, and the tribal and colonias earmarks are reduced from 5.5 percent to 4.5 percent of capacity.

Section 11 would further adjust water, tribal and colonias earmarks in Fiscal Year 2017. Severance Tax Bond (STB) capacity, for purposes of calculating the three earmarks would be reduced by the amount of FY17 capacity already issued as a result of this bill during the 2016 special session.

FISCAL IMPLICATIONS

This bill would increase general fund reserves by a non-recurring \$89.8 million in Fiscal Year 2017, equivalent to approximately 1.5 percent of recurring general fund appropriations.

Section 1 reverts \$56.2 million in general fund appropriations for capital expenditures, and Section 3 provides continued funding for those projects from severance tax bonds.

Sections 4, 5, 6 and 7 provide for a combined \$33.7 million of taxable bond proceeds to be used to restore general fund capital expenditures that were made in Fiscal Years 2016 and prior.

Sections 9 and 10 reduce water, tribal and colonias earmarks from a combined 21 percent to 18 percent of senior STB capacity. This will reduce capacity for those earmarks by a recurring \$4.7 million starting in Fiscal Year 2017. Each of the three earmarks would see an equal reduction of \$1.58 million in Fiscal Year 2017. Severance tax bond capacity available for legislative capital appropriations would increase by the same amount each year.

Section 11 changes the way Fiscal Year 2017 capacity for water, tribal and colonias earmarks are calculated. Typically, the earmarks receive a percentage of total fiscal year STB capacity. In Fiscal Year 2017, total STB capacity would be reduced by the amount of capacity that is authorized during the 2016 special legislative session for purposes of estimating the earmarks. This will reduce combined funding for the earmarks by an estimated \$2.7 million in Fiscal Year 2017, and increase legislative capacity to authorize by the same amount.

SIGNIFICANT ISSUES

The criteria used for identifying deauthorization of projects appropriated in 2013 and 2014

include projects with no intergovernmental grant agreement, notice of obligation, or expenditure. A notice of obligation is required to encumber any of the state funds for third party obligations. In addition, entities have not encumbered at least 5 percent of the bond proceeds within six months of bond issuance, which they certified to do as a prerequisite of issuance of the bonds.

ADMINISTRATIVE IMPLICATIONS

With the voiding of 115 inactive capital projects, state agencies will experience moderate administrative efficiencies which will assist them as they deal with higher than normal vacancies in Fiscal Years 2017 and 2018.

LMK:BP/jle/al/jle

**Laws 2016 SS, Chapter 5
Project List - By County**

Approp ID	Approp Title	Agency	Senate Bill 8 Amount	County
14-2260	*14 INDIAN PUEBLO CULTURAL CTR LAND & BLDGS PURCH	INDIAN AFFAIRS DEPARTMENT	587,500	Bernalillo
14-1339	NATIONAL HISPANIC CULTURAL CTR INFO & WELCOME CTR	CULTURAL AFFAIRS, DEPARTMENT	564,000	Bernalillo
13-1827	ZUNI ROAD IMPROVE - ALB	DEPARTMENT OF TRANSPORTATION	430,000	Bernalillo
13-1822	ALB RAILYARDS IMPROVE	DEPARTMENT OF TRANSPORTATION	303,000	Bernalillo
14-2045	SOUTH 4TH ST SAFETY & ART IMPROVE	DEPARTMENT OF TRANSPORTATION	150,000	Bernalillo
14-1878	ALB WEST CENTRAL METRO REDEVELOP DIST-57TH/CENTRAL	FINANCE AND ADMINISTRATION, DEPARTMENT OF	115,000	Bernalillo
14-2258	*14 CIEN AGUAS INTERNATL SCHL FACILITY	PUBLIC EDUCATION, DEPARTMENT OF	110,000	Bernalillo
14-2034	CARLISLE & CONSTITUTION INTERSECTION PHASE 2	DEPARTMENT OF TRANSPORTATION	105,000	Bernalillo
14-1386	CIEN AGUAS INTERNATIONAL SCHL LAND/FACILITIES	PUBLIC EDUCATION, DEPARTMENT OF	105,000	Bernalillo
14-2039	LOUISIANA BLVD CENTER LANE MEDIAN-ALB	DEPARTMENT OF TRANSPORTATION	100,000	Bernalillo
14-2043	SAN MATEO/GIBSON/TRAMWAY/LOMAS PED SAFETY-ALB	DEPARTMENT OF TRANSPORTATION	100,000	Bernalillo
14-2046	FRUMBULL AVE & SAN PEDRO STREELIGHTS-ALB	DEPARTMENT OF TRANSPORTATION	100,000	Bernalillo
14-1838	BERN CO STORY PLAZA LOUISIANA & CENTRAL AREA	FINANCE AND ADMINISTRATION, DEPARTMENT OF	100,000	Bernalillo
14-1483	NUESTROS VALORES CHARTER SCHL LAND & BLDG	PUBLIC EDUCATION, DEPARTMENT OF	90,000	Bernalillo
14-1502	SW AERONAUTICS, MATH, SCI ACAD HANGAR/TARMAC	PUBLIC EDUCATION, DEPARTMENT OF	90,000	Bernalillo
14-1884	*!* BERN CO SOUTH VALLEY YOUTH CRISIS MULTI ROOM	FINANCE AND ADMINISTRATION, DEPARTMENT OF	75,000	Bernalillo
14-2042	RIO GRANDE BLVD IMPROVE-ALB	DEPARTMENT OF TRANSPORTATION	70,000	Bernalillo
14-1453	LA PROMESA EARLY LEARNING CTR RENOVATE	PUBLIC EDUCATION, DEPARTMENT OF	55,000	Bernalillo
14-1748	*!* ALB INDIAN CTR INFO TECH	INDIAN AFFAIRS DEPARTMENT	20,000	Bernalillo
14-2250	*14 LOS RANCHOS DE ATRISCO ACEQUIA IMPROVE	FINANCE AND ADMINISTRATION, DEPARTMENT OF	20,000	Bernalillo
13-1826	ZUNI RD PEDESTRIAN SAFETY CROSSING - ALB	DEPARTMENT OF TRANSPORTATION	15,000	Bernalillo
13-1164	RESERVE SENIOR CENTER-IMPROVE CODE	AGENCY ON AGING, STATE	60,000	Catron
13-1830	ROSWELL STREETS IMPROVE	DEPARTMENT OF TRANSPORTATION	325,000	Chaves
14-1591	SAN MATEO DAM IMPROVE	OFFICE OF THE STATE ENGINEER	400,000	Cibola
14-2048	2ND STREET INFRA IMPROVE-GRANTS	DEPARTMENT OF TRANSPORTATION	225,000	Cibola
14-1592	CIMARRONCITO DAM IMPROVE	OFFICE OF THE STATE ENGINEER	300,000	Colfax
14-2050	ANGEL FIRE STREETS & DRAINAGE IMPROVE	DEPARTMENT OF TRANSPORTATION	70,000	Colfax
13-1439	CIMARRON WATER & WASTEWATER SYSTEM IMPROVEMENTS	ENVIRONMENT, DEPARTMENT OF	50,000	Colfax
14-1608	CIMARRON WWATER TREATMENT FACILITY	ENVIRONMENT, DEPARTMENT OF	40,000	Colfax
13-1837	CORONA RD IMPROVE - EAST MESA DONA ANA CO	DEPARTMENT OF TRANSPORTATION	299,000	Dona Ana
14-2126	CABALLO SWCD GARFIELD WATERSHED STRUCTURE REHAB	NEW MEXICO STATE UNIVERSITY	125,000	Dona Ana
14-2062	LAS CRUCES ALAMEDA DEPOT NEIGHBORHOOD LIGHTING	DEPARTMENT OF TRANSPORTATION	100,000	Dona Ana
13-1446	DESERT AIRE MDW & SWA WASTEWATER SYSTEM	ENVIRONMENT, DEPARTMENT OF	51,000	Dona Ana
13-1447	DESERT AIRE MDW & SWA WATER SYSTEM IMPROVE	ENVIRONMENT, DEPARTMENT OF	50,000	Dona Ana
13-1683	*!*CHAPARRAL ANTHONY BALLPARK LIGHTING CONSTRUCT	FINANCE AND ADMINISTRATION, DEPARTMENT OF	10,000	Dona Ana
14-1919	*15 *!* EDDY CO CROSSROADS PROGRAM VANS	FINANCE AND ADMINISTRATION, DEPARTMENT OF	70,000	Eddy
13-1701	*!*EDDY CO NORTH SHOOTING RANGE	FINANCE AND ADMINISTRATION, DEPARTMENT OF	50,000	Eddy
13-1526	*!* SANTA ROSA FISH PRODUCTION FACILITY CONSTRUCT	GAME AND FISH, DEPARTMENT OF	150,000	Guadalupe
14-1632	COLONIAS MDWCA WATER SYSTEM IMPROVEMENTS	ENVIRONMENT, DEPARTMENT OF	100,000	Guadalupe
13-1570	ACEQUIAS ANTON CHICO/LA LOMA/TECOLOTITO IMPROVE	OFFICE OF THE STATE ENGINEER	30,000	Guadalupe
14-1634	PASTURA MDWCA WATER HAULING TRUCK/TRACTOR	ENVIRONMENT, DEPARTMENT OF	30,000	Guadalupe

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14-2072	LEA CO REGIONAL AIRPORT TERMINAL CONSTRUCT	DEPARTMENT OF TRANSPORTATION	425,000	Lea
14-2073	EUNICE DOWNTOWN MAINSTREET IMPROVE	DEPARTMENT OF TRANSPORTATION	75,000	Lea
14-1640	JAL SCADA SYSTEM UPGRADE	ENVIRONMENT, DEPARTMENT OF	25,000	Lea
14-1646	CARRIZOZO WATER FILL STATION	ENVIRONMENT, DEPARTMENT OF	50,000	Lincoln
14-2075	MAIN STREET SIDEWALKS ADA IMPROVE-CORONA	DEPARTMENT OF TRANSPORTATION	25,000	Lincoln
13-1422	UPPER RIO HONDO BASIN HYDROLOGIC STUDY	OFFICE OF THE STATE ENGINEER	20,000	Lincoln
14-1765	TOHATCHI CHP VETERANS BLDG	INDIAN AFFAIRS DEPARTMENT	400,000	McKinley
14-1654	*15 BECENTI CHP WATER SYSTEM IMPROVE	ENVIRONMENT, DEPARTMENT OF	150,000	McKinley
14-1332	CHICHILTAH CHP SENIOR CENTER PARKING LOT	AGENCY ON AGING, STATE	150,000	McKinley
13-1865	JOHNSON ROAD IMPROVE-TWIN LAKES CHAPTER	DEPARTMENT OF TRANSPORTATION	100,000	McKinley
14-1754	BAAHAALI CHP HOUSE IMPROVE	INDIAN AFFAIRS DEPARTMENT	100,000	McKinley
14-2081	JOHNSON RD IMPROVE-TWIN LAKES CHP AREA	DEPARTMENT OF TRANSPORTATION	100,000	McKinley
14-1757	COYOTE CANYON CHP POWERLINES	INDIAN AFFAIRS DEPARTMENT	95,000	McKinley
14-1762	RED ROCK CHP EMERGENCY RESPONSE MODULAR BUILDING	INDIAN AFFAIRS DEPARTMENT	90,000	McKinley
13-1861	NAVAJO RT 7054 IMPROVE - PINEDALE CHP	DEPARTMENT OF TRANSPORTATION	75,000	McKinley
13-1180	MANUELITO CHP SENIOR CENTER RENOVATE	AGENCY ON AGING, STATE	75,000	McKinley
14-1768	WHITEHORSE LAKE CHP ROADS MAINT YARD PH 2	INDIAN AFFAIRS DEPARTMENT	50,000	McKinley
14-2281	*14 MANUELITO MULTIPURPOSE BLDG	INDIAN AFFAIRS DEPARTMENT	50,000	McKinley
13-1859	SKY CITY ROAD - MANUELITO CHP	DEPARTMENT OF TRANSPORTATION	25,000	McKinley
14-1655	RED LAKE CHP WATER TANK SITE	ENVIRONMENT, DEPARTMENT OF	25,000	McKinley
13-1862	RED LAKE CHP ROADS IMPROVE	DEPARTMENT OF TRANSPORTATION	20,000	McKinley
14-1769	ROCK SPRINGS CHP MULTIPURPOSE BLDG	INDIAN AFFAIRS DEPARTMENT	365,000	Multiple Co.
14-2083	ALGODONES QUIET RAILROAD CROSSINGS	DEPARTMENT OF TRANSPORTATION	100,000	Multiple Co.
14-1771	TORREON-STAR LAKE CHP CLINIC EXPAND & CONSTRUCT	INDIAN AFFAIRS DEPARTMENT	75,000	Multiple Co.
13-1577	ACEQUIAS NORTENAS/RIO DE CHAMA WATER RTS & STORAGE	OFFICE OF THE STATE ENGINEER	100,000	Rio Arriba
14-1668	ABIQUIU MDWCA & MSWA WATER SYSTEM IMPROVEMENTS	ENVIRONMENT, DEPARTMENT OF	100,000	Rio Arriba
14-1799	ACEQUIA DE LAS CANOVAS IMPROVE	OFFICE OF THE STATE ENGINEER	60,000	Rio Arriba
14-1672	GALLINA MDWC&MSWA WATER SYSTEM IMPROVE	ENVIRONMENT, DEPARTMENT OF	50,000	Rio Arriba
14-1731	RIO ARRIBA REGIONAL ASSOCIATION OF WATER USERS	ENVIRONMENT, DEPARTMENT OF	50,000	Rio Arriba
14-1665	*!* ARROYO DEL AGUA MDWA WATER SYSTEM IMPROVE	ENVIRONMENT, DEPARTMENT OF	50,000	Rio Arriba
13-1583	GALLINA COMMUNITY DITCH IMPROVE & LOAN PAYOFF	OFFICE OF THE STATE ENGINEER	15,000	Rio Arriba
14-1674	CHAMITA MDWC&SWA VALVES	ENVIRONMENT, DEPARTMENT OF	15,000	Rio Arriba
14-1802	ACEQUIA DE LA POSECION IMPROVEMENTS	OFFICE OF THE STATE ENGINEER	15,000	Rio Arriba
14-1974	ROOSEVELT GENERAL HOSPITAL RADIOLOGY ROOM	FINANCE AND ADMINISTRATION, DEPARTMENT OF	173,000	Roosevelt
14-1975	ROOSEVELT GENERAL HOSPITAL ROOF	FINANCE AND ADMINISTRATION, DEPARTMENT OF	100,000	Roosevelt
14-1681	NASCHITTI CHP WATER LINES	ENVIRONMENT, DEPARTMENT OF	100,000	San Juan
13-1198	TWO GREY HILLS CHP SENIOR GROUP HOME RENOVATE	AGENCY ON AGING, STATE	50,000	San Juan
14-1333	TWO GREY HILLS CHP SENIOR CENTER ADDITION	AGENCY ON AGING, STATE	50,000	San Juan
14-2090	US HWY 491/N 34 JUNCTION SAFETY IMPROVE	DEPARTMENT OF TRANSPORTATION	50,000	San Juan
14-1778	NEWCOMB CHP CAPT TOM IRRIGATION CANAL	INDIAN AFFAIRS DEPARTMENT	45,000	San Juan
13-1584	ACEQUIA DEL MOLINO IMPROVE-EAST PECOS	OFFICE OF THE STATE ENGINEER	25,000	San Miguel
14-1805	TECOLOTE ACEQUIA SYSTEM & INFRA IMPROVE	OFFICE OF THE STATE ENGINEER	20,000	San Miguel

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Approp ID	Approp Title	Agency	Senate Bill 8 Amount	County
14-1683	TECOLOTITO MDWCA WATER SYSTEM/PUMP HOUSE IMPROVE	ENVIRONMENT, DEPARTMENT OF	20,000	San Miguel
13-1493	SENA MDWCA WATER STORAGE TANK	ENVIRONMENT, DEPARTMENT OF	10,000	San Miguel
14-2097	SSCAFCA ALBERTA RD DRAINAGE IMPROVE PH 2	DEPARTMENT OF TRANSPORTATION	400,000	Sandoval
14-2099	SAN FELIPE PUEBLO SOUTH BRIDGE DESIGN	DEPARTMENT OF TRANSPORTATION	175,000	Sandoval
14-1693	JEMEZ PUEBLO WELL & PUMPS IMPROVE	ENVIRONMENT, DEPARTMENT OF	55,000	Sandoval
13-1208	SANTA ANA PUEBLO SENIOR CENTER-IMPROVE CODE	AGENCY ON AGING, STATE	5,000	Sandoval
13-1771	*!* SANTA FE CRISIS TREATMENT CTR & SITE IMPROVE	FINANCE AND ADMINISTRATION, DEPARTMENT OF	216,000	Santa Fe
13-1410	EL DORADO ELEMENTARY SCHOOL ROOFS CONSTRUCT	PUBLIC EDUCATION, DEPARTMENT OF	100,000	Santa Fe
14-1747	*!*SANTA FE AFFORDABLE HOUSING FOR VETS/LOW-INCOME	FINANCE AND ADMINISTRATION, DEPARTMENT OF	100,000	Santa Fe
14-1811	ACEQUIA AGUA FRIA IMPROVE	OFFICE OF THE STATE ENGINEER	80,000	Santa Fe
14-1816	ACEQUIA DE LOS RANCHOS EMBANKMENT CONSTRUCT	OFFICE OF THE STATE ENGINEER	75,000	Santa Fe
13-1599	ACEQUIA DE LA CIENEGA WELL ELEC SYSTEM IMPROVE	OFFICE OF THE STATE ENGINEER	50,386	Santa Fe
13-1409	EL DORADO ELEMENTARY PLAYGROUND FENCING REPLACE	PUBLIC EDUCATION, DEPARTMENT OF	50,000	Santa Fe
13-1428	NAMBE DAM IMPROVE	OFFICE OF THE STATE ENGINEER	50,000	Santa Fe
13-1592	ACEQUIA AGUA FRIA SYSTEM IMPROVE	OFFICE OF THE STATE ENGINEER	46,750	Santa Fe
14-1569	EL DORADO COMMUNITY SCHL RAINWATER CATCHMENT SYS	PUBLIC EDUCATION, DEPARTMENT OF	40,000	Santa Fe
14-2295	*14 WOOD GORMLEY/SER CAREER ACAD DRAINAGE IMPROVE	PUBLIC EDUCATION, DEPARTMENT OF	35,000	Santa Fe
14-2000	*!* SANTA FE EL MUSEO CULTURAL RENOVATE	FINANCE AND ADMINISTRATION, DEPARTMENT OF	30,000	Santa Fe
14-1812	ACEQUIA DE LOS CHUPADEROS IMPROVE-HEAD GATES/LINER	OFFICE OF THE STATE ENGINEER	25,000	Santa Fe
14-1815	LA BAJADA COMMUNITY DITCH IMPROVE	OFFICE OF THE STATE ENGINEER	20,000	Santa Fe
14-2294	*14 WOOD GORMLEY/NYE EARLY CHILDHOOD CTR PLAYGROUN	PUBLIC EDUCATION, DEPARTMENT OF	13,500	Santa Fe
13-1603	ACEQUIA DE MORADA IMPROVE	OFFICE OF THE STATE ENGINEER	9,500	Santa Fe
14-1704	ELEPHANT BUTTE WATER LINES & FIRE HYDRANTS	ENVIRONMENT, DEPARTMENT OF	100,000	Sierra
13-1505	ALAMO CHP WATER SYSTEM PHASE 3	ENVIRONMENT, DEPARTMENT OF	100,000	Socorro
14-2007	SOCORRO CO SABINAL COMMUNITY CTR & KITCHEN PH 3	FINANCE AND ADMINISTRATION, DEPARTMENT OF	100,000	Socorro
13-1429	QUESTA WATER RIGHTS PURCHASE	OFFICE OF THE STATE ENGINEER	50,000	Taos
14-2105	*!* TAOS REGIONAL AIRPORT HANGAR FCLTY	DEPARTMENT OF TRANSPORTATION	50,000	Taos
14-1713	QUESTA WELL & STORAGE	ENVIRONMENT, DEPARTMENT OF	40,000	Taos
14-1707	LA LAMA MDWCA WELL & WATER SYSTEM IMPROVE	ENVIRONMENT, DEPARTMENT OF	26,000	Taos
13-1785	*!*TALPA COMMUNITY CENTER PARKING & FENCING IMPROV	FINANCE AND ADMINISTRATION, DEPARTMENT OF	25,000	Taos
13-1795	*!* TAOS PLAZA RENOVATE-ARTS & CULTURAL DISTRICT	FINANCE AND ADMINISTRATION, DEPARTMENT OF	25,000	Taos
14-2016	TAJIQUE PLAYGROUND CONSTRUCT	FINANCE AND ADMINISTRATION, DEPARTMENT OF	70,000	Torrance
13-1431	BELEN FLOOD CONTROL FCLTY & INFRA	OFFICE OF THE STATE ENGINEER	425,000	Valencia
14-2108	CHRISTOPHER RD PH 2 IMPROVEMENTS-BELEN	DEPARTMENT OF TRANSPORTATION	215,000	Valencia
13-1879	NORTH BELEN INTERCHANGE DESIGN & CONSTRUCT	DEPARTMENT OF TRANSPORTATION	100,000	Valencia
13-1520	VALENCIA CO BARTOLA CANYON WELL	ENVIRONMENT, DEPARTMENT OF	15,000	Valencia
Total (115 Projects)			10,868,136	