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FISCAL IMPACT REPORT

SPONSOR SJC ORIGINAL DATE 2/12/16
LAST UPDATED _____ HB _____

SHORT TITLE PPHSW - Eliminate Campaign Contribution Limits SB 333/SJCS

ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY16	FY17	FY18	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Unknown				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 333 repeals Section 1-19-34.7 NMSA 1978 which sets political campaign contribution limitations; and defines political committees.

FISCAL IMPLICATIONS

In order to implement the changes, the Secretary of State will likely have to make modifications to the campaign finance information reporting system at a minimal cost to the agency.

CJ/jle