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FISCAL IMPACT REPORT

SPONSOR Cook ORIGINAL DATE 1/29/16
LAST UPDATED _____ HB 259

SHORT TITLE Consultant Disclosure of Client Info SB _____

ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY16	FY17	FY18	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Attorney General's Office (AGO)

Secretary of State (SOS)

SUMMARY

Synopsis of Bill

House Bill 259 amends the Financial Disclosure Act. The Act requires all candidates for legislative or statewide office, state agency heads, and appointed officials subject to senate confirmation to file a financial disclosure statement. HB 259 specifies that, for a consulting operation or similar business operated by the reporting person or person's spouse, the person must disclose the names and addresses of all clients contributing more than \$1 thousand in fees.

FISCAL IMPLICATIONS

The SOS stated enactment of HB 259 would not have a fiscal impact on the agency.

SIGNIFICANT ISSUES

The AGO notes that depending on the nature of the consulting work, the very nature of a client list could be confidential. Moreover, there could be many consulting services provided by candidates or appointed employees that do not relate at all to their function in state government.

ADMINISTRATIVE IMPLICATIONS

According to the SOS, HB 259 would require updating the Financial Disclosure Act training and informational materials, as well as revising the disclosure form to accommodate the amendment.

CJ/jo