

1 SENATE BILL 73

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016**

3 INTRODUCED BY

4 Stuart Ingle

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6  
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT

8 OVERSIGHT COMMITTEE

9  
10 AN ACT

11 MAKING AN APPROPRIATION TO FUND THE OVERSIGHT DUTIES RELATED TO  
12 THE AFFORDABLE HOUSING ACT.

13  
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Two hundred fifty thousand  
16 dollars (\$250,000) is appropriated from the general fund to the  
17 department of finance and administration for expenditure by the  
18 New Mexico mortgage finance authority in fiscal year 2017 and  
19 subsequent fiscal years for the purpose of funding the  
20 oversight of the Affordable Housing Act. Any unexpended or  
21 unencumbered balance remaining at the end of a fiscal year  
22 shall not revert to the general fund.

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