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FISCAL IMPACT REPORT

SPONSOR Wooley		oley	ORIGINAL DATE 2/17/15 LAST UPDATED		НВ	348	
SHORT TITI	Æ	County Appraiser I	ncentive Pay Qualificat	ion	SB		
				ANAI	YST	Jorgensen	

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Unknown	Unknown	Unknown		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Response Received From
New Mexico Association of Counties

SUMMARY

Synopsis of Bill

House Bill 348 adds language to Section 4-39-5 NMSA 198 to provide that a board of county commissioners may increase annual additional incentive pay for appraisers in the office of the county assessor as follows:

- \$1,500 for holding an "appraiser 2" certificate;
- \$2,500 for holding an "appraiser 3" certificate;
- \$3,000 for holding an "appraiser 4" certificate.

Under current law, the additional incentive pay for holding a certificate of appraiser 2, 3, or 4 is limited to an additional \$1,000 per year.

FISCAL IMPLICATIONS

Enactment of the provisions of HB 348 may have fiscal implications for New Mexico counties, but the extent of the impact was not reported by the counties.

CJ/je/bb