

FIFTY-SECOND LEGISLATURE  
FIRST SESSION, 2015

SB 316/a

February 12, 2015

Mr. President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**SENATE BILL 316**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 22, strike "amount" and insert in lieu thereof "following percentages".

2. On page 1, line 24, after "year", insert a colon and:

"(1) for a taxable year beginning on or after January 1, 2015 and prior to January 1, 2016, twenty-five percent, not to exceed twelve thousand five hundred dollars (\$12,500);

(2) for a taxable year beginning on or after January 1, 2016 and prior to January 1, 2017, fifty percent, not to exceed twenty-five thousand dollars (\$25,000);

(3) for a taxable year beginning on or after January 1, 2017 and prior to January 1, 2018, seventy-five percent, not to exceed thirty-seven thousand five hundred dollars (\$37,500); and

FIFTY-SECOND LEGISLATURE  
FIRST SESSION, 2015

SCORC/SB 316

Page 2

(4) for taxable years beginning on or after January 1, 2018, one hundred percent".,

and thence referred to the **FINANCE COMMITTEE**.

Respectfully submitted,

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SENATOR PHIL A. GRIEGO, CHAIRMAN

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 7 For 1 Against

Yes: 7

No: Sharer

Excused: Sanchez, C., Stewart

Absent: None

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