

1 SENATE BILL 117

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

3 INTRODUCED BY

4 Nancy Rodriguez

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8 FOR THE REVENUE STABILIZATION AND TAX POLICY COMMITTEE

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10 AN ACT

11 RELATING TO TAXATION; DISCONTINUING A COUNTY'S OBLIGATION TO
12 DEDICATE AN AMOUNT EQUAL TO A GROSS RECEIPTS TAX RATE OF ONE-
13 TWELFTH PERCENT TO THE SAFETY NET CARE POOL FUND AFTER DECEMBER
14 31, 2018.

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16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. Section 27-5-6.2 NMSA 1978 (being Laws 2014,
18 Chapter 79, Section 16) is amended to read:

19 "27-5-6.2. TRANSFER TO SAFETY NET CARE POOL FUND.--

20 A. A county shall, by ordinance to be effective
21 July 1, 2014 through December 31, 2018, dedicate to the safety
22 net care pool fund an amount equal to a gross receipts tax rate
23 of one-twelfth percent applied to the taxable gross receipts
24 reported during the prior fiscal year by persons engaging in
25 business in the county. For purposes of this subsection, a

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1 county may use public funds from any existing authorized
2 revenue source of the county.

3 B. A county enacting an ordinance pursuant to
4 Subsection A of this section shall transfer to the safety net
5 care pool fund by the last day of March, June, September and
6 December of each year through December 31, 2018 an amount equal
7 to one-fourth of the county's payment to the safety net care
8 pool fund."

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