

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 225

**52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

INTRODUCED BY

Stephanie Maez

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; CREATING THE INNOVATION AND  
ENTREPRENEURSHIP COMMISSION; PROVIDING DUTIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] INNOVATION AND ENTREPRENEURSHIP  
COMMISSION CREATED--MEMBERSHIP--DUTIES.--

A. The "innovation and entrepreneurship commission"  
is created, is administratively attached to the economic  
development department and shall be composed of eleven members  
as follows:

(1) the speaker of the house of  
representatives shall appoint two members;

(2) the president pro tempore of the senate  
shall appoint two members;

(3) the governor shall appoint four members;

.198715.2

underscored material = new  
~~[bracketed material] = delete~~

1 and

2 (4) the presidents of the university of New  
3 Mexico, New Mexico state university and New Mexico institute of  
4 mining and technology shall each appoint one member.

5 B. Of the eleven commission members:

6 (1) two members shall be representatives of  
7 the national laboratories located in the state;

8 (2) two members shall be representatives of  
9 higher education;

10 (3) three members shall be business owners;

11 and

12 (4) four members shall be public members.

13 C. No more than six members shall be from the same  
14 major political party.

15 D. The commission shall:

16 (1) select a member to serve as chair of the  
17 commission;

18 (2) select members to serve as officers of the  
19 commission, as necessary;

20 (3) identify and develop partnership  
21 opportunities among the state's two- and four-year institutions  
22 of higher education, the national laboratories in the state and  
23 small resident businesses;

24 (4) work to improve access to capital for  
25 growing small resident businesses that focus on technology

underscoring material = new  
~~[bracketed material] = delete~~

1 research and development; and

2 (5) prepare and, by October 1 of each year,  
3 submit to the appropriate legislative interim committee, the  
4 governor and the presidents of the university of New Mexico,  
5 New Mexico state university and New Mexico institute of mining  
6 and technology an annual report that includes:

7 (a) a summary of the commission's work  
8 during the year preceding submission of the report; and

9 (b) policy and appropriation  
10 recommendations related to the commission's work pursuant to  
11 Paragraphs (3) and (4) of this subsection.

12 E. Members of the commission shall serve without  
13 compensation, but shall be reimbursed for per diem and mileage  
14 according to the provisions of the Per Diem and Mileage Act  
15 that apply to nonsalaried public officers, unless a different  
16 provision of that act applies to a specific member, in which  
17 case that member shall be paid pursuant to the applicable  
18 provision. Members shall receive no other compensation,  
19 perquisite or allowance for serving on the commission.

20 F. For the purposes of the this section, "small  
21 resident business" means a business:

22 (1) including its affiliates, that is  
23 independently owned and operated and employs fifty or fewer  
24 full-time employees; and

25 (2) that:

.198715.2

underscoring material = new  
~~[bracketed material] = delete~~

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

(a) has paid property taxes or rent on real property in the state and has paid at least one other tax administered by the state for the past three years;

(b) if the business is a new business, the owner or majority of owners of which has paid property taxes or rent on real property in the state and has paid at least one other tax administered by the state for the past three years; or

(c) if the business is a relocated business, at least eighty percent of the total personnel of the business for the past three years were residents of the state and the business either leased real property for ten years or purchased real property greater than one hundred thousand dollars (\$100,000) in value in the state.

**SECTION 2. EFFECTIVE DATE.**--The effective date of the provisions of this act is July 1, 2015.